

# Frasers Property Thailand recognised as the most prominent and innovative real estate platform in Thailand by Frost & Sullivan

#### **BANGKOK - 8 JUNE 2021**

Frasers Property (Thailand) Public Company Limited or "FPT", the first company with a fully integrated real estate platform in Thailand, announced its recent accomplishments granted by Frost & Sullivan, the renowned global research company which recognises and honors best-in-class companies throughout a range of regional and global markets for superior leadership, technological innovation, customer service, and strategic product development.

Frasers Property Thailand's robust One Platform business strategy focusing on synergy across its diversified multi-asset class spanning residential, industrial and commercial, provides resilience with capabilities to grow sustainably. In total at the 2021 Awards, Frasers Property Thailand has been recognised by Frost & Sullivan for:

- Efficacy and execution of business strategy, competitive differentiation, customer experience and strong brand equity with Thailand Property Development Competitive Strategy & Innovation Leadership Award.
- Frasers Property Thailand's Industrial arm, the country's leading industrial properties developer, received the Thailand Integrated Warehouse Developer Company of the Year Award for its distinctive capabilities, financial performance, established branding, best practices and industry leadership. Its strong Industrial portfolio consists of factories and warehouses with over three million square meters under management in Thailand alone.
- Also receiving commendation as a Company to Watch is ST Telemedia Global Data Centres (Thailand) ("STT GDC Thailand"), a joint venture between Frasers Property Thailand and ST Telemedia Global Data Centres, headquartered in Singapore. STT GDC Thailand is a leading carrier neutral hyperscale-ready data center that is named in Frost & Sullivan's Thailand Data Center Colocation Services Market Report 2021 for its strategic location in the city, design and operational practices that are aligned to best practices validated by internationally recognised certifications and a wide range of colocation service offerings that meet the demands of both retail and hyperscale customers.

Mr. Thanapol Sirithanachai, Country Chief Executive Officer, Frasers Property Thailand, said: "The recognition from these awards reflect our capabilities and strength of our integrated real estate platform with multi-asset classes. As a leading and future-ready organisation that has demonstrated agility and resilience, we will continue to strengthen Frasers Property Thailand through our One Platform strategy. Besides leveraging innovation and raising sustainability ideals across our real estate value chain, we remain committed to delivering and enhancing our best-in-class products and services to meet evolving business needs and exceed our customers' requirements."

"Frasers Property Thailand's successful financial performance in 2020 is a testament to its strategic consolidation and integration of its property businesses. A highlight of FPT's long-term competitive strategy is its timely introduction of innovation and technology in its solutions such as Dashway, a security system that uses artificial intelligence and machine learning to improve customer experience; Gold Care App for its residential property customers as a way for them to provide feedback and track the progress or updates on residential developments; Mitr App and Fix it Now to promote retail activities and maintenance services. FPT's successful business strategy across all its property classes helped it stand out in the property development market at a time when many competitors struggled to cope with uncertainties caused by the COVID-19 pandemic," said Viswesh Vancheeshwar, Senior Industry Analyst, Frost & Sullivan.

## **PRESS RELEASE**



## **About Frasers Property (Thailand) Public Company Limited**

Frasers Property (Thailand) Public Company Limited ("FPT"), a subsidiary of Frasers Property Group is a leading integrated real estate platform with multi-asset class expertise. FPT through its subsidiary, Golden Land Property Development Public Company Limited ("GOLD") has businesses in Industrial, Residential, Commercial and Hospitality property in Thailand.

FPT is also the sponsor and manager of Thailand's largest industrial REIT, Frasers Property Thailand Industrial Freehold & Leasehold REIT ("FTREIT"), which is focused on industrial and logistics properties in Thailand; while GOLD is a sponsor and property manager of Golden Ventures Leasehold Real Estate Investment Trust ("GVREIT"), a REIT focused on commercial properties. FPT, FTREIT and GVREIT are listed on the Stock Exchange of Thailand.

For more information on FPT, please visit: frasersproperty.co.th

### **About Frasers Property Limited**

Frasers Property Limited ("Frasers Property" and together with its subsidiaries, the "Frasers Property Group" or the "Group"), is a multi-national developer-owner-operator of real estate products and services across the property value chain. Listed on the Main Board of the Singapore Exchange Securities Trading Limited ("SGX-ST") and headquartered in Singapore, the Group has total assets of approximately \$\$39.2 billion as at 31 March 2021.

Frasers Property's multi-national businesses operate across five asset classes, namely, residential, retail, commercial & business parks, industrial & logistics as well as hospitality. The Group has businesses in Southeast Asia, Australia, Europe and China, and its well-established hospitality business owns and/or operates serviced apartments and hotels in over 70 cities and 20 countries across Asia, Australia, Europe, the Middle East and Africa.

Frasers Property is also the sponsor of two real estate investment trusts ("REITs") and one stapled trust listed on the SGX-ST. Frasers Centrepoint Trust and Frasers Logistics & Commercial Trust are focused on retail, and industrial & commercial properties, respectively. Frasers Hospitality Trust (comprising Frasers Hospitality Real Estate Investment Trust and Frasers Hospitality Business Trust) is a stapled trust focused on hospitality properties. In addition, the Group has two REITs listed on the Stock Exchange of Thailand. Frasers Property (Thailand) Public Company Limited is the sponsor of Frasers Property Thailand Industrial Freehold & Leasehold REIT, which is focused on industrial & logistics properties in Thailand, and Golden Ventures Leasehold Real Estate Investment Trust, which is focused on commercial properties.

The Group is committed to inspiring experiences and creating places for good for its stakeholders. By acting progressively, producing and consuming responsibly, and focusing on people, Frasers Property aspires to raise sustainability ideals across its value chain, and build a more resilient business. It has committed to be a net-zero carbon corporation by 2050. Building on its heritage as well as leveraging its knowledge and capabilities, the Group aims to create lasting shared value for its people, the businesses and communities it serves. Frasers Property believes in the diversity of its people and is invested in promoting a progressive, collaborative, and respectful culture.

For more information on Frasers Property, please visit <u>frasersproperty.com</u> or follow us on <u>LinkedIn</u>.

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