

Frasers Property Industrial to develop a state-of-the-art distribution centre in Bommel, the Netherlands

- ◆ Frasers Property Industrial has acquired an industrial site in Bommel, the Netherlands
- ◆ The site is strategically located near the A15 highway and close to cities Nijmegen and Arnhem
- ◆ First phase of development, a state-of-the-art distribution centre comprising two warehouse units, to start in the third quarter of 2021
- ◆ The warehouses will be developed in collaboration with development partner Over Engh Vastgoed

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Frasers Property Industrial acquired a 10.8 hectare brownfield development site at business park Pannenhuis in Bommel, the Netherlands. In the first phase of development, a state-of-the-art distribution centre comprising two premium 15,000 sqm warehouses will be constructed. The site was acquired from Anthevast B.V., advised by I&S Vastgoed, and benefits from its close proximity to the A15 highway and the cities Nijmegen and Arnhem. Development of phase one will start in the third quarter of 2021.

In collaboration with Over Engh Vastgoed as a development partner and Hercuton (part of Janssen de Jong Groep) as the general contractor, the new distribution centre will be constructed according to the latest modern building standards, targeting the certification BREEAM-NL 'Very Good' or higher. Comprising two equal-size warehouse units, each with about 15,000 square metres of warehouse space, as well as separate office and mezzanine spaces of approximately 588 and 1,200 square metres, respectively, the distribution centre can be leased by one or two customers.

Alexander Heubes, Managing Director Europe at Frasers Property Industrial, comments: "We are excited about our fourth acquisition site in the Netherlands within six months and are particularly looking forward to leveraging the Bommel site's great location with our modern and sustainable development plans."

"This brownfield development perfectly illustrates how old industrial land can be revived sustainably, and the site's proximity to the A15 highway and likely connection to the A12 highway in coming years supports its attractiveness for international transport."

Misja Bakker, Director at Over Engh Vastgoed comments: "We are looking forward to supporting Frasers Property Industrial and Hercuton in developing the industrial estate at Bommel, adding optimal value to the site and its environment. We strive to make maximum use of our skills and competencies to ensure a high-quality development that perfectly serves the needs of Frasers Property Industrial's future tenants."

Ivo van der Mark, CEO of Janssen de Jong Groep, comments: "At this brownfield development with Frasers Property Industrial and Over Engh Vastgoed in Bommel, we will combine modern construction techniques with high sustainability standards. We are particularly enthusiastic about redesigning the site as a gasless building which follows the ongoing trend of industrial buildings going all-electric."

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About Frasers Property Industrial

Fraser's Property Industrial is a strategic business unit of SGX-listed Fraser's Property Limited (together with its subsidiaries, the "Group"), a multi-national company that owns, develops, and manages a diverse and integrated property portfolio with total assets of approximately S\$39.2 billion as at 31 March 2021.

Fraser's Property Industrial owns and manages industrial and logistics properties in Australia and Europe, and its portfolio includes logistics facilities, warehouses and production facilities in strategic locations. Fraser's Property Industrial has approximately S\$9.5 billion of assets under management as at 31 March 2021 with integrated development, asset management and third-party capital management capabilities across the Group's industrial and logistics markets in Australia, Germany, the Netherlands and Austria.

In addition, Fraser's Property Industrial provides property management services to Fraser's Logistics & Commercial Trust ("FLCT"), a SGX-listed REIT sponsored by the Group and managed by Fraser's Logistics & Commercial Asset Management Pte. Ltd. Fraser's Property Industrial provides property management services to a portfolio of logistics and industrial properties owned by FLCT, concentrated within major industrial and logistics markets in Australia, Germany and the Netherlands.

For more information on Fraser's Property Industrial, please visit [FrasersPropertyIndustrial.com](https://www.fraserspropertyindustrial.com) or follow us on [LinkedIn](https://www.linkedin.com/company/frasers-property).

About Frasers Property Limited

Fraser's Property Limited ("Fraser's Property" and together with its subsidiaries, the "Fraser's Property Group" or the "Group"), is a multi-national developer-owner-operator of real estate products and services across the property value chain. Listed on the Main Board of the Singapore Exchange Securities Trading Limited ("SGX-ST") and headquartered in Singapore, the Group has total assets of approximately S\$39.2 billion as at 31 March 2021.

Fraser's Property's multi-national businesses operate across five asset classes, namely, residential, retail, commercial & business parks, industrial & logistics as well as hospitality. The Group has businesses in Southeast Asia, Australia, Europe and China, and its well-established hospitality business owns and/or operates serviced apartments and hotels in over 70 cities and 20 countries across Asia, Australia, Europe, the Middle East and Africa.

Fraser's Property is also the sponsor of two real estate investment trusts ("REITs") and one stapled trust listed on the SGXST. Fraser's Centrepoint Trust and Fraser's Logistics & Commercial Trust are focused on retail, and industrial & commercial properties, respectively. Fraser's Hospitality Trust (comprising Fraser's Hospitality Real Estate Investment Trust and Fraser's Hospitality Business Trust) is a stapled trust focused on hospitality properties. In addition, the Group has two REITs listed on the Stock Exchange of Thailand. Fraser's Property (Thailand) Public Company Limited is the sponsor of Fraser's Property Thailand Industrial Freehold & Leasehold REIT, which is focused on industrial & logistics properties in Thailand, and Golden Ventures Leasehold Real Estate Investment Trust, which is focused on commercial properties.

The Group is committed to inspiring experiences and creating places for good for its stakeholders. By acting progressively, producing and consuming responsibly, and focusing on people, Fraser's Property aspires to raise sustainability ideals across its value chain, and build a more resilient business. It has committed to be a net-zero carbon corporation by 2050. Building on its heritage as well as leveraging its knowledge and capabilities, the Group aims to create lasting shared value for its people, the businesses and communities it serves. Fraser's Property believes in the diversity of its people and are invested in promoting a progressive, collaborative and respectful culture.

For more information on Fraser's Property, please visit [frasersproperty.com](https://www.frasersproperty.com) or follow us on [LinkedIn](https://www.linkedin.com/company/frasers-property).