

Frasers Property Industrial acquires former Vallourec plant in Düsseldorf-Reisholz, Germany

- ◆ Acquisition of a 14-hectare site in Düsseldorf from Vallourec
- ◆ Frasers Property Industrial plans to develop a sustainable commercial and logistics park with a total lettable area of approximately 75,000 square metres
- ◆ Redevelopment of the site is scheduled to commence in end 2021

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Frasers Property Industrial acquired the 14-hectare former Vallourec site in Düsseldorf's industrial district Reisholz. It announced plans to redevelop the site into a 75,000 square metres sustainable mixed-use commercial and logistics park.

The site has excellent connections to the centre of Düsseldorf with transportation links to the surrounding regions. Düsseldorf's main train station is only 8 km away, and the A46 freeway -- just 2.5 km from the site -- offers excellent east-west connectivity and access to the A3 and A57 federal freeways. In addition, tenants will benefit from the high density of the transport network in the Rhine-Ruhr region including the international airports at Cologne and Düsseldorf as well as the important inland port in Duisburg. The site is situated within the vicinity of the prominent Henkel AG and BASF plant sites.

Alexander Heubes, Managing Director Europe for Frasers Property Industrial comments, "For Frasers Property Industrial, the revitalisation of the Vallourec site is another milestone for our European growth strategy. Our goal is to develop the area in a sustainable way in order to generate space to support local growth, ultimately strengthening the Düsseldorf economic region."

Christoph Bem, Member of the Management Board of Vallourec Deutschland GmbH, comments, "This property provided Vallourec with a rich and productive industrial history spanning over 120 years. We are happy that Frasers Property Industrial will give a new lease of life into the site so that more companies can benefit from its location and excellent transport connections. Where one chapter ends, a new one begins. We wish Frasers Property Industrial every success for its commercial and logistics park development."

Frasers Property Industrial is developing the site to appeal to a broad sectoral mix and enable varied use. In the first phase of the project, large hall sections comprising approximately 44,750 square metres of production and logistics space will be developed. The second phase for the remaining 30,250 square metres will see the development of a state-of-the-art business park complemented with outdoor and green areas designed to reference and respect the historical use of the area.

The careful deconstruction of the existing plant facilities on the site utilises an elaborate demolition and disposal concept. To minimise construction waste destined for landfill, all reusable material onsite will be sorted and recycled. Frasers Property Industrial is targeting the gold certification from the German Sustainable Building Council (DGNB) for the new development.

Frasers Property Industrial was supported in the transaction by the Düsseldorf office of BNP Paribas Real Estate.

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About Frasers Property Industrial

Frasers Property Industrial is a strategic business unit of SGX-listed Frasers Property Limited (together with its subsidiaries, the "Group"), a multi-national company that owns, develops, and manages a diverse and integrated property portfolio with total assets of approximately S\$39.2 billion as at 31 March 2021.

Frasers Property Industrial owns and manages industrial and logistics properties in Australia and Europe, and its portfolio includes logistics facilities, warehouses and production facilities in strategic locations. Frasers Property Industrial has approximately S\$9.5 billion of assets under management as at 31 March 2021 with integrated development, asset management and third-party capital management capabilities across the Group's industrial and logistics markets in Australia, Germany, the Netherlands and Austria.

In addition, Frasers Property Industrial provides property management services to Frasers Logistics & Commercial Trust ("FLCT"), a SGX-listed REIT sponsored by the Group and managed by Frasers Logistics & Commercial Asset Management Pte. Ltd. Frasers Property Industrial provides property management services to a portfolio of logistics and industrial properties owned by FLCT, concentrated within major industrial and logistics markets in Australia, Germany and the Netherlands.

For more information on Frasers Property Industrial, please visit FrasersPropertyIndustrial.com or follow us on [LinkedIn](#).

About Frasers Property Limited

Frasers Property Limited ("Frasers Property" and together with its subsidiaries, the "Frasers Property Group" or the "Group"), is a multi-national developer-owner-operator of real estate products and services across the property value chain. Listed on the Main Board of the Singapore Exchange Securities Trading Limited ("SGX-ST") and headquartered in Singapore, the Group has total assets of approximately S\$39.2 billion as at 31 March 2021.

Frasers Property's multi-national businesses operate across five asset classes, namely, residential, retail, commercial & business parks, industrial & logistics as well as hospitality. The Group has businesses in Southeast Asia, Australia, Europe and China, and its well-established hospitality business owns and/or operates serviced apartments and hotels in over 70 cities and 20 countries across Asia, Australia, Europe, the Middle East and Africa.

Frasers Property is also the sponsor of two real estate investment trusts ("REITs") and one stapled trust listed on the SGXST. Frasers Centrepoint Trust and Frasers Logistics & Commercial Trust are focused on retail, and industrial & commercial properties, respectively. Frasers Hospitality Trust (comprising Frasers Hospitality Real Estate Investment Trust and Frasers Hospitality Business Trust) is a stapled trust focused on hospitality properties. In addition, the Group has two REITs listed on the Stock Exchange of Thailand. Frasers Property (Thailand) Public Company Limited is the sponsor of Frasers Property Thailand Industrial Freehold & Leasehold REIT, which is focused on industrial & logistics properties in Thailand, and Golden Ventures Leasehold Real Estate Investment Trust, which is focused on commercial properties.

The Group is committed to inspiring experiences and creating places for good for its stakeholders. By acting progressively, producing and consuming responsibly, and focusing on people, Frasers Property aspires to raise sustainability ideals across its value chain, and build a more resilient business. It has committed to be a net-zero carbon corporation by 2050. Building on its heritage as well as leveraging its knowledge and capabilities, the Group aims to create lasting shared value for its people, the businesses and communities it serves. Frasers Property believes in the diversity of its people and are invested in promoting a progressive, collaborative and respectful culture.

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