

PRESS RELEASE

INDUSTRIAL

FOR IMMEDIATE RELEASE

Frasers Property Industrial (Thailand) Closed Deal with Flash Fulfillment a Leading Express Delivery Service Provider



- ◆ Frasers Property Industrial Thailand (FPIT) has embarked on a lease agreement for a modern distribution center with Flash Fulfillment, a business under the Flash Group for its fulfillment service. This distribution center strategically located at Frasers Property Logistics Center (Bangplee2) is specially designed to support e-Commerce Fulfillment Business.
- ◆ This successful deal with Flash Fulfillment further reinforces the capability of Frasers Property Industrial Thailand in terms of having a good grasp in understanding the needs and requirements of our clients in the logistics business where FPIT is fully geared and ready to-support this fast-growing logistics sector in Thailand.

BANGKOK, 24 JUNE 2021

Frasers Property Industrial (Thailand) Company Limited (“FPIT”), Thailand’s leading industrial property developer and wholly owned subsidiary of Frasers Property (Thailand) Public Company Limited (“FPT”), announced that it has entered into a lease agreement with **Flash Fulfillment Company Limited** (“Flash”), first Thai e-commerce start-up unicorn and leading integrated e-commerce service provider to expand the distribution center of its fulfillment business. The fulfillment distribution center, occupying a land area of approximately 16 rai, comprising a building of 15,350 sqm, is strategically located at Frasers Property Logistics Center (Bangplee2). This newly completed development of ambient warehouse is designed to support the e-Commerce Fulfillment Business as it has a floor loading of 3.5 tons per sqm. and 12 meters clear height and cross-docking facility to maximize usable space for customers.

The distribution center is also equipped with other types of loading dock e.g., a small loading truck with ramp, heavy loading truck, and an overhead sectional dock door that will increase efficiency. With this new fulfillment distribution center, our tenant aims to operate 365-day, delivering massive parcel volumes each day.

PRESS RELEASE

FPIT, a market leader with over three decades of experience in the industrial property business, takes pride in our continuous commitment towards inspiring experience by creating places of good for our customers and community. This new development is also Leadership in Energy and Environmental Design (LEED) certified - a global rating system for building sustainability. The process, from design to construction based on green building policy to strictly reducing environmental footprint and maximizing the well-being of the people, this project will introduce FPIT's sustainable initiatives to benefit all building users and reduce any negative environmental impact.

END

About Frasers Property Industrial (Thailand) Company Limited

Frasers Property Industrial (Thailand) Company Limited ("FPIT") is a leading provider of modern industrial property development in Thailand, a subsidiary of Frasers Property (Thailand) Public Company limited ("FPT"). The Company provides integrated development of industrial properties with a strong portfolio of factory and warehouse of over 3 million square meters under management in 50 strategic locations within major industrial estates, industrial parks, industrial promotion zones, logistic parks, and free-trade zones across Thailand. FPIT provides Ready-Built industrial properties in various sizes and specification and Built-to-Suit development to meet all customers' needs. The Company also offers best-in-class industrial properties which are designed and developed with green building standards and certifications to serve sustainable developments.

About Frasers Property (Thailand) Public Company Limited

Frasers Property (Thailand) Public Company Limited ("FPT"), a subsidiary of Frasers Property Group is a leading integrated real estate platform with multi-asset class expertise. FPT through its subsidiary, Golden Land Property Development Public Company Limited ("GOLD") has businesses in Industrial, Residential, Commercial and Hospitality property in Thailand.

FPT is also the sponsor and manager of Thailand's largest industrial REIT, Frasers Property Thailand Industrial Freehold & Leasehold REIT ("FTREIT"), which is focused on industrial and logistics properties in Thailand; while GOLD is a sponsor and property manager of Golden Ventures Leasehold Real Estate Investment Trust ("GVREIT"), a REIT focused on commercial properties. FPT, FTREIT and GVREIT are listed on the Stock Exchange of Thailand.

For more information on FPT, please visit: frasersproperty.co.th

About Frasers Property Limited

Frasers Property Limited ("Frasers Property" and together with its subsidiaries, the "Frasers Property Group" or the "Group"), is a multi-national developer-owner-operator of real estate products and services across the property value chain. Listed on the Main Board of the Singapore Exchange Securities Trading Limited ("SGX-ST") and headquartered in Singapore, the Group has total assets of approximately S\$39.2 billion as at 31 March 2021.

Frasers Property's multi-national businesses operate across five asset classes, namely, residential, retail, commercial & business parks, industrial & logistics as well as hospitality. The Group has businesses in Southeast Asia, Australia, Europe and China, and its well-established hospitality business owns and/or operates serviced apartments and hotels in over 70 cities and 20 countries across Asia, Australia, Europe, the Middle East and Africa.

Frasers Property is also the sponsor of two real estate investment trusts ("REITs") and one stapled trust listed on the SGX-ST. Frasers Centrepoint Trust and Frasers Logistics & Commercial Trust are focused on retail, and industrial & commercial properties, respectively. Frasers Hospitality Trust (comprising Frasers Hospitality Real Estate Investment Trust and Frasers Hospitality Business Trust) is a stapled trust focused on hospitality properties. In addition, the Group has two REITs listed on the Stock Exchange of Thailand. Frasers Property (Thailand) Public Company Limited is the sponsor of Frasers Property Thailand Industrial Freehold & Leasehold REIT, which is focused on industrial & logistics properties in Thailand, and Golden Ventures Leasehold Real Estate Investment Trust, which is focused on commercial properties.

The Group is committed to inspiring experiences and creating places for good for its stakeholders. By acting progressively, producing and consuming responsibly, and focusing on people, Frasers Property aspires to raise sustainability ideals across its value chain, and build a more resilient business. It has committed to be a net-zero carbon corporation by 2050. Building on its heritage as well as leveraging its knowledge and capabilities, the Group aims to create lasting shared value for its people, the businesses and communities it serves. Frasers Property believes in the diversity of its people and are invested in promoting a progressive, collaborative and respectful culture.

PRESS RELEASE

INDUSTRIAL

For more information on Frasers Property, please visit frasersproperty.com or follow us on LinkedIn.

For media queries, please contact:

Frasers Property (Thailand) Public Company Limited

Hataikan Duttadintorn / Dolhatai Likanasudh

T +66 2483 0493

E hataikan.d@frasersproperty.com / dolhatai.l@frasersproperty.com