

Frasers Property Industrial (Thailand) launches a new logistics center at Bangplee with a land area of over 80 rai readying to serve demands for premium distribution centers



- ◆ A new Built-to-Suit (BTS) logistics center development, with a total built area of approximately 74,000 sqm is strategically located at Bangplee, Samut Prakan, an area well-suited for logistics business. The facility which adheres to FM Global standards, GMP compliance, and certified LEED Gold signifies another milestone in FPIT’s development capability of being the facility of choice for logistics and industrial space solution.
- ◆ Recently, Frasers Property Industrial (Thailand) sealed lease agreements at this new logistics center with a top-tier logistics player from Hong Kong and a luxury brand distributor from Europe. These new leases reflect customers’ confidence in FPIT’s capability to provide a top-notch logistics and warehouse facility.

BANGKOK, 2 JUNE 2021

Frasers Property Industrial (Thailand) Company Limited (“FPIT”), Thailand’s leading industrial property developer and wholly owned subsidiary of Frasers Property (Thailand) Public Company Limited (“FPT”), has launched a new logistics center at Bangplee, Samut Prakan known as **Frasers Property Logistics Center Bangplee 7**. Since the initial phase of the launch, the project received an overwhelming response with over 60 per cent of space leasing committed by leading logistics operators. This logistics park is set to uplift a whole new standard of logistics center operations at the Bangplee district where it will house some of the internationally renowned premium brands.

Mr. Sapon Racharaksa, CEO of Frasers Property Industrial (Thailand) Company Limited, said: “The continuing growth of e-commerce and the new trend of supply chain brought about by the Covid-19 pandemic has resulted in a significant shift in the logistics industry globally. This has in turn created a positive impact on our customers’ business, particularly those in the logistics, warehousing and fulfilment business as they are now looking for additional space to meet their growing business needs. The partnership with top-tier logistics players from Hongkong and Europe signifies another milestone in FPIT’s development capability in delivering an FM Global approved facility – the highest standard of safety and resilience in the market. Additionally, this facility is fully compliant with GMP regulations and certified LEED Gold standard. We will continue to deliver an inspiring seamless business solution to every customer to ensure that their business needs are met.”

This property comprises three buildings with a total gross floor area (“GFA”) of about 74,000 sqm. The logistics park is designed and built to adhere to FM Global standard and GMP compliance in order to serve leading logistics and distribution operators which required high-standard

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practices and Cold Chain facilities in the sectors of Food & Beverage, Consumer & Beauty Goods, Medical & Pharmaceutical.

FPIT has started the first phase out of the three phases with a large distribution center that comprises three LEED Gold certified units built under one roof, representing a gross floor area of 44,000 sqm. The entire development process of this logistics park, from design to construction, is aligned to green building policy to reduce environmental footprint while optimizing the well-being of the stakeholders. It is part of FPIT's initiatives to introduce sustainability concept to the building tenants and users as well as to protect the environment in the long term.

"With our intention to create and deliver places for good, Frasers Property Logistics Center Bangplee 7 is designed and developed to provide a highly-efficient and versatile workplace that will help promote team bonding and boost higher productivity." **Mr. Sapon** concluded.

FPIT welcomes any leasing enquiries at th.fpit.bts@frasersproperty.com.

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About Frasers Property Industrial (Thailand) Company Limited

Frasers Property Industrial (Thailand) Company Limited ("FPIT") is a leading provider of modern industrial property development in Thailand, a subsidiary of Frasers Property (Thailand) Public Company limited ("FPT"). The Company provides integrated development of industrial properties with a strong portfolio of factory and warehouse of over 3 million square meters under management in 50 strategic locations within major industrial estates, industrial parks, industrial promotion zones, logistic parks, and free-trade zones across Thailand. FPIT provides Ready-Built industrial properties in various sizes and specification and Built-to-Suit development to meet all customers' needs. The Company also offers best-in-class industrial properties which are designed and developed with green building standards and certifications to serve sustainable developments.

About Frasers Property (Thailand) Public Company Limited

Frasers Property (Thailand) Public Company Limited ("FPT"), a subsidiary of Frasers Property Group is a leading integrated real estate platform with multi-asset class expertise. FPT through its subsidiary, Golden Land Property Development Public Company Limited ("GOLD") has businesses in Industrial, Residential, Commercial and Hospitality property in Thailand.

FPT is also the sponsor and manager of Thailand's largest industrial REIT, Frasers Property Thailand Industrial Freehold & Leasehold REIT ("FTREIT"), which is focused on industrial and logistics properties in Thailand; while GOLD is a sponsor and property manager of Golden Ventures Leasehold Real Estate Investment Trust ("GVREIT"), a REIT focused on commercial properties. FPT, FTREIT and GVREIT are listed on the Stock Exchange of Thailand.

For more information on FPT, please visit: frasersproperty.co.th

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