

## **Frasers Property Thailand is the only real estate company selected for the Carbon Pricing project by Thailand Greenhouse Gas Management Organization and World Bank**

**BANGKOK - 6 JANUARY 2021**

Frasers Property (Thailand) Public Company Limited or "FPT", the first company with a fully integrated real estate platform in Thailand, announces its participation in the 'Carbon Pricing' project arranged by Thailand Greenhouse Gas Management Organization (Public Organization) ("TGO") and the World Bank. To promote internal carbon pricing (ICP) initiatives and set a norm in the industry, Frasers Property Thailand along with other five leading companies operating in the Eastern Economic Corridor have joined forces to lead the industry in transitioning to a low-carbon economy. Internal carbon pricing is an effective carbon management strategy for businesses by placing monetary value to its carbon footprint, making them more conscious in their investment decision.

Frasers Property Thailand is committed to Frasers Property's vision to grow the company sustainably and create a value proposition by taking part in environmental, social and governance (ESG) development. In 2020, the Company is the only real estate developer in Thailand that initiated a renewable energy project and green innovations for establishing the internal carbon pricing strategy and planning the greenhouse gas (GHG) mitigation investments. Frasers Property Thailand has been with TGO, the World Bank and Carbon Trust<sup>1</sup> to design and develop an internal carbon pricing scheme. It is set to be implemented at its industrial properties to boost energy efficiency through Climate Risk Assessment, GHG Reduction Targets, and Climate Strategy. This will gear the company's contribution towards sustainable development while capturing opportunity to access green finance.

**Mr. Thanapol Sirithanachai**, Country Chief Executive Officer, Frasers Property Thailand, said: "As we grow our integrated real estate businesses over 'One Platform', we also embrace Frasers Property's sustainability principles and seek to integrate ESG throughout our entire value chain. The achievement of Frasers Property Industrial (Thailand) for the ICP project enables the company's inclusion in this 'Carbon Pricing' project. We are pleased to be a part of the nation's GHG reduction mission along with TGO, the World Bank, and other five leading companies in Thailand.

The ICP approach assists us in developing a stronger sustainability strategy and environmental action plans. We will continue our GHG reduction plan and operate our business with responsibilities in every aspect. I would like to take this opportunity to thank everyone who supports the ICP project and contributes to its successful implementation."

**Mr. Kiatchai Maitreewong**, Executive Director, Thailand Greenhouse Gas Management Organization, said: "The industrial sector plays an important part in driving GHG emission. TGO, the World Bank and Frasers Property Thailand will jointly collaborate on this pilot project to set ICP as a norm in Thailand. This project will motivate organizations to adopt the ICP scheme which will help reduce GHG emission effectively, supporting the private sector's sustainable growth and Thailand's low carbon society vision."

**END**

**About Frasers Property (Thailand) Public Company Limited**

---

<sup>1</sup> The Carbon Trust runs a series of environmental standards that certify measurement and reduction. Currently these cover carbon, water and waste and have been awarded to hundreds of leading companies and organisations across the world.

## PRESS RELEASE



Frasers Property (Thailand) Public Company Limited or "Frasers Property Thailand", which is listed on the Stock Exchange of Thailand under the trading ticker "FPT", is a subsidiary of Frasers Property Limited. By acquiring Golden Land Property Development Public Company Limited or "GOLD", Frasers Property Thailand has become the first fully integrated real estate platform in Thailand with portfolio spanning across residential, industrial, and commercial properties.

Frasers Property Thailand is a sponsor and manager of the Frasers Industrial Real Estate Investment Trust and Leasehold Property, or FTREIT, which is currently the largest industrial and logistics trust in Thailand. The company is also the sponsor and manager of the Golden Ventures Leasehold Real Estate Investment Trust, or GVREIT, for commercial property investment. FPT, FTREIT and GVREIT are companies and trusts that are listed on the Stock Exchange of Thailand.

For more information on Frasers Property, please visit [www.frasersproperty.co.th](http://www.frasersproperty.co.th)

### **About Frasers Property Limited**

Frasers Property Limited ("Frasers Property" and together with its subsidiaries, the "Group"), is a multinational company that develops, owns and manages a diverse and integrated portfolio of properties. Listed on the Main Board of the Singapore Exchange Securities Trading Limited ("SGX-ST") and headquartered in Singapore, the Group has total assets of approximately S\$38.7 billion as of 30 September 2020.

Frasers Property's assets range from residential, retail, commercial properties to hotels and business parks to logistical and industrial estates in Southeast Asia, Australia, Europe and China. Its well-established hospitality business owns and/or operates serviced apartments and hotels in over 70 cities across Asia, Australia, Europe, the Middle East and Africa. The Group is unified by its commitment to delivering enriching and memorable experiences to all its customers and stakeholders by leveraging its expertise and capabilities across numerous markets and property sectors to deliver enhanced value in its multiple asset classes.

For more information on Frasers Property, please visit [frasersproperty.com](http://frasersproperty.com) or follow us on [LinkedIn](https://www.linkedin.com/company/frasers-property).

### **For more information, please contact:**

#### **Frasers Property (Thailand) Public Company Limited**

Hataikan Duttadintorn / Dolhatai Likanasudh

T. +66 2 483 0493

E [hataikan.d@frasersproperty.com](mailto:hataikan.d@frasersproperty.com) / [dolhatai.l@frasersproperty.com](mailto:dolhatai.l@frasersproperty.com)