

## **FTREIT Announces 12.1% Year-on-Year Increase in Total Revenue in 9MFY2021 and 3QFY2021 Distribution of 0.1690 Baht Per Unit**

- ◆ FTREIT recorded year-on-year (“Y-o-Y”) growth of 12.1% in its total revenue to THB 2,539.9 million for the first nine-month of fiscal year 2021 (1 October 2020 – 30 June 2021), while net investment income increased by 15.7% Y-o-Y to THB 1,752.8 million.
- ◆ The distribution payment of 3QFY21 was announced at 0.1690 Baht per unit.
- ◆ 9 Months of FY21, FTREIT was distributed at 0.5050 Baht per unit.

**BANGKOK, 3 AUGUST 2021**

**Frasers Property Industrial REIT Management (Thailand) Company Limited or “FIRM”** as the REIT manager of Frasers Property Thailand Industrial Freehold & Leasehold REIT or “FTREIT” reported a robust set of results for 3QFY2021 (April – June 2021), with an increase in total revenue of 15.5% or THB 116.5 million Y-o-Y to THB 865.5 million. Net investment income also rose 15.4% or THB 79.5 million to THB 596.9 million on the back of higher average occupancy rate compared to the same period last year and an increase in assets under management from previous acquisition. In 9MFY2021 (October 2020 – June 2021), FTREIT recorded a total revenue of THB 2,539.9 million, an increase of 12.1% or THB 274.1 million Y-o-Y, while its net investment income increased by 15.7% or THB 238.4 million Y-o-Y to THB 1,752.8 million.

The distribution payment from the third quarter operations of THB 0.1690 per unit will be paid on 1 September 2021. The accumulated distribution of FTREIT for the first three quarters is THB 0.5050 per unit.

Currently, FTREIT’s assets under management portfolio comprises 636 units of high-quality factories and warehouses with a combined total leasable area of 2.03 million sqm. With assets located in strategic choice locations for industrial and logistics industries served by good transportation links, i.e. in Ayutthaya, Pathumthani, Samutprakan, Prachinburi and provinces in the Eastern Economic Corridor, FTREIT’s portfolio achieved a healthy average occupancy rate of 85.7% in the third quarter.

On 21 June 2021, at the last review of FTSE Global Equity Index Series (FTSE GEIS), FTREIT remained a component stock of the FTSE GEIS. Being part of the leading global benchmark index has enabled FTREIT to reach out to a larger pool of institutional investors on both local and international fronts.

**Mr. Peerapat Srisukont, Managing Director of FIRM**, said: “FTREIT’s revenue remains robust with its average occupancy rate remaining strong and healthy at 85.7% in 3QFY2021 (April – June 2021). Despite the uncertainties resulting from the pandemic, Thailand’s export sector is expected to grow 15% this year on continued business partnerships with other countries and strong demand for products such as electronic devices, automobile and automotive parts. With consumers opting for online shopping, the logistics sector, especially businesses in e-commerce, will continue to thrive, thereby generating greater demand for quality industrial and logistics spaces offering end-to-end solutions.”

He added: “We maintain our active portfolio management and will continue to invest in high quality assets from Frasers Property Thailand and other companies in strategic areas to support FTREIT’s further growth and generate sustainable returns to the trust unitholders. We are also proactively anticipating upcoming challenges and devising strategies to mitigate potential risks and harness new opportunities.”

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### **About Frasers Property Industrial REIT Management (Thailand) Company Limited (FIRM)**

Frasers Property Industrial REIT Management (Thailand) Company Limited (FIRM) is a subsidiary of Frasers Property (Thailand) Public Company Limited, the leading integrated real estate platform with multi-asset class expertise. Founded in May 2013, FIRM is a non-financial company approved by SEC to operate as the REIT manager of Frasers Property Thailand Industrial Freehold & Leasehold REIT (FTREIT). FIRM formulates investment strategy for FTREIT and manages its interests in the assets. FTREIT's investment is not limited to Frasers Property's assets: high-potential assets from non-Frasers Property developers are also taken into consideration. Moreover, FIRM keeps looking out for opportunities in other investment models to boost its revenues even further, such as in sale & leaseback and asset enhancement initiatives, etc. under the management of its multitalented team.

For more information, please visit [ftreit.co.th](http://ftreit.co.th) or [frasersproperty.co.th](http://frasersproperty.co.th)

### **About Frasers Property Thailand Industrial Freehold & Leasehold REIT**

Frasers Property Thailand Industrial Freehold & Leasehold REIT (FTREIT) is a real estate investment trust (REIT) listed on the Stock Exchange of Thailand (SET) and currently the largest industrial REIT in the country with investment properties worth around THB 44,000 million (As of 30 June 2021). FTREIT's investment portfolio is presently comprised of 636 units of factories and warehouses, representing an area of 2.03 million sqm. All of them are high-quality properties strategically located in key industrial areas of Thailand such as Ayutthaya, Pathum Thani, Samut Prakan, Prachinburi and the Eastern Economic Corridor (EEC). Acquired complete with tenancies of world-class companies from various industries, including automobiles, logistics and electronics. In the 3QFY21, FTREIT has average occupancy rate at over than 85%. FTREIT was assigned with an 'A/Stable' rating, which is the highest credit rating among all industrial REITs in Thailand, and was included in the FTSE Global Equity Index Series (GEIS) 2021 quarterly review of the global provider of stock market indices, FTSE Russell.

For more information, please visit [ftreit.co.th](http://ftreit.co.th)

### **About Frasers Property (Thailand) Public Company Limited**

Frasers Property (Thailand) Public Company Limited ("FPT"), a subsidiary of Frasers Property Group is a leading integrated real estate platform with multi-asset class expertise. FPT through its subsidiary, Golden Land Property Development Public Company Limited ("GOLD") has businesses in Industrial, Residential, Commercial and Hospitality property in Thailand.

FPT is also the sponsor and manager of Thailand's largest industrial REIT, Frasers Property Thailand Industrial Freehold & Leasehold REIT ("FTREIT"), which is focused on industrial and logistics properties in Thailand; while GOLD is a sponsor and property manager of Golden Ventures Leasehold Real Estate Investment Trust ("GVREIT"), a REIT focused on commercial properties. FPT, FTREIT and GVREIT are listed on the Stock Exchange of Thailand.

For more information on FPT, please visit: [frasersproperty.co.th](http://frasersproperty.co.th)

### **About Frasers Property Limited**

Frasers Property Limited ("Frasers Property" and together with its subsidiaries, the "Frasers Property Group" or the "Group"), is a multi-national developer-owner-operator of real estate products and services across the property value chain. Listed on the Main Board of the Singapore Exchange Securities Trading Limited ("SGX-ST") and headquartered in Singapore, the Group has total assets of approximately S\$39.2 billion as at 31 March 2021.

Frasers Property's multi-national businesses operate across five asset classes, namely, residential, retail, commercial & business parks, industrial & logistics as well as hospitality. The Group has businesses in Southeast Asia, Australia, Europe and China, and its well-established hospitality business owns and/or operates serviced apartments and hotels in over 70 cities and 20 countries across Asia, Australia, Europe, the Middle East and Africa.

Frasers Property is also the sponsor of two real estate investment trusts ("REITs") and one stapled trust listed on the SGX-ST. Frasers Centrepoint Trust and Frasers Logistics & Commercial Trust are focused on retail, and industrial & commercial properties, respectively. Frasers Hospitality Trust (comprising Frasers Hospitality Real Estate Investment Trust and Frasers Hospitality Business Trust) is a stapled trust focused on hospitality properties. In addition, the Group has two REITs listed on the Stock Exchange of Thailand. Frasers Property (Thailand) Public Company Limited is the sponsor of Frasers Property Thailand Industrial Freehold & Leasehold REIT, which is focused on industrial & logistics properties in Thailand, and Golden Ventures Leasehold Real Estate Investment Trust, which is focused on commercial properties.

The Group is committed to inspiring experiences and creating places for good for its stakeholders. By acting progressively, producing and consuming responsibly, and focusing on people, Frasers Property aspires to raise

sustainability ideals across its value chain, and build a more resilient business. It has committed to be a net-zero carbon corporation by 2050. Building on its heritage as well as leveraging its knowledge and capabilities, the Group aims to create lasting shared value for its people, the businesses and communities it serves. Frasers Property believes in the diversity of its people and are invested in promoting a progressive, collaborative and respectful culture.

For more information on Frasers Property, please visit [frasersproperty.com](https://frasersproperty.com) or follow us on [LinkedIn](#).

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