

Frasers Property Industrial's A\$155M Horsley Park Estate reaches completion, home to international retailers Williams-Sonoma, Crown & Andrews and Nu-Pure

SYDNEY, 5 AUGUST 2021

Frasers Property Industrial in Australia has announced the completion of its A\$155 million The Horsley Park Estate in Western Sydney. The estate is home to new distribution facilities for major international retailers including retail giant Williams-Sonoma's first directly leased Australian storage and distribution warehouse, subsidiary of Goliath Games, Crown & Andrews, and Nu-Pure.

Located within the established industrial areas of Horsley Park and Eastern Creek, The Horsley Park Estate sprawls across 10 hectares, with a total of 57,087 square metres of warehousing space. The estate conveniently enables heavy vehicle access to both the M4 and M7 motorways via Old Wallgrove Road and is only 40 minutes from both the Sydney CBD and Sydney Airport.

Ian Barter, General Manager Northern Region for Frasers Property Industrial, comments: "The Horsley Park Estate is one of Sydney's leading industrial precincts, due to its sustainability credentials and strategic location in a region which is experiencing significant investment from the government and private sector."

"We're proud to have delivered state-of-the-art industrial facilities for Williams-Sonoma Australia, Crown & Andrews and Nu-Pure that will support their continued growth and success both in Australia and abroad," said Mr Barter.

The Horsley Park Estate is targeting a 5 Star Green Star Design & As Built v1.1 rating from the Green Building Council of Australia and will obtain carbon neutral certification of built form works for the Williams-Sonoma Australia facility. All facilities within the estate feature solar PV systems.

Williams-Sonoma Australia's facility at The Horsley Park Estate comprises a 16,755 square metre warehouse, 640 square metre office and 67 car spaces. The facility is the retail giant's first directly leased Australian storage and distribution warehouse and features dedicated truck loading and car park areas, a minimum building height of 11.5-metres at the gutter, racking up to 14.6-metres at the ridge and a 34-metre-wide loading area. Williams-Sonoma is the first industrial facility ever to incorporate battery storage and biodiesel back up generation into its clean energy solution.

Crown & Andrews, a subsidiary of Dutch toy and game manufacturer Goliath Games, has a 9,080 square metre of warehouse, 650 square metre office and a dedicated truck loading area. The modern and sustainable facility has been designed to support its growing business operations in Australia. Crown & Andrews has committed to a 10-year lease term at The Horsley Park Estate.

The Horsley Park Estate is also home to Australian bottling company, Nu-Pure's 20,732 square metre bespoke warehousing and distribution facility, which was completed in June 2020.

Andrew Lee, General Manager of Goliath Australia, Crown & Andrews comments: "It's fantastic to move into the new home for our Australian operations at Frasers Property Industrial's The Horsley Park Estate. Our new warehousing facilities have been carefully designed to accommodate our business growth and create new efficiencies for our customers."

Mark Holmes, Founder and Managing Director of Nu-Pure comments: "Our bespoke and high-quality production and distribution facility at Frasers Property Industrial's The Horsley Park Estate has enabled us to successfully centralise multiple processes within one building, creating powerful and future-proofed efficiencies for our business."

PRESS RELEASE

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About Frasers Property Industrial

Frasers Property Industrial is a strategic business unit of SGX-listed Frasers Property Limited (together with its subsidiaries, the "Group"), a multi-national company that owns, develops, and manages a diverse and integrated property portfolio with total assets of approximately \$\$39.2 billion as at 31 March 2021.

Frasers Property Industrial owns and manages industrial and logistics properties in Australia and Europe, and its portfolio includes logistics facilities, warehouses and production facilities in strategic locations. Frasers Property Industrial has approximately S\$9.5 billion of assets under management as at 31 March 2021 with integrated development, asset management and third-party capital management capabilities across the Group's industrial and logistics markets in Australia, Germany, the Netherlands and Austria.

In addition, Frasers Property Industrial provides property management services to Frasers Logistics & Commercial Trust ("FLCT"), a SGX-listed REIT sponsored by the Group and managed by Frasers Logistics & Commercial Asset Management Pte. Ltd. Frasers Property Industrial provides property management services to a portfolio of logistics and industrial properties owned by FLCT, concentrated within major industrial and logistics markets in Australia, Germany and the Netherlands.

For more information on Frasers Property Industrial, please visit <u>FrasersPropertyIndustrial.com</u> or follow us on <u>LinkedIn</u>.

About Frasers Property Limited

Frasers Property Limited ("Frasers Property" and together with its subsidiaries, the "Frasers Property Group" or the "Group"), is a multi-national developer-owner-operator of real estate products and services across the property value chain. Listed on the Main Board of the Singapore Exchange Securities Trading Limited ("SGX-ST") and headquartered in Singapore, the Group has total assets of approximately \$\$39.2 billion as at 31 March 2021.

Frasers Property's multi-national businesses operate across five asset classes, namely, residential, retail, commercial & business parks, industrial & logistics as well as hospitality. The Group has businesses in Southeast Asia, Australia, Europe and China, and its well-established hospitality business owns and/or operates serviced apartments and hotels in over 70 cities and 20 countries across Asia, Australia, Europe, the Middle East and Africa.

Frasers Property is also the sponsor of two real estate investment trusts ("REITs") and one stapled trust listed on the SGXST. Frasers Centrepoint Trust and Frasers Logistics & Commercial Trust are focused on retail, and industrial & commercial properties, respectively. Frasers Hospitality Trust (comprising Frasers Hospitality Real Estate Investment Trust and Frasers Hospitality Business Trust) is a stapled trust focused on hospitality properties. In addition, the Group has two REITs listed on the Stock Exchange of Thailand. Frasers Property (Thailand) Public Company Limited is the sponsor of Frasers Property Thailand Industrial Freehold & Leasehold REIT, which is focused on industrial & logistics properties in Thailand, and Golden Ventures Leasehold Real Estate Investment Trust, which is focused on commercial properties.

The Group is committed to inspiring experiences and creating places for good for its stakeholders. By acting progressively, producing and consuming responsibly, and focusing on people, Frasers Property aspires to raise sustainability ideals across its value chain, and build a more resilient business. It has committed to be a net-zero carbon corporation by 2050. Building on its heritage as well as leveraging its knowledge and capabilities, the Group aims to create lasting shared value for its people, the businesses and communities it serves. Frasers Property believes in the diversity of its people and are invested in promoting a progressive, collaborative and respectful culture.

For more information on Frasers Property, please visit frasersproperty.com or follow us on LinkedIn.