

Frasers Property Industrial appoints new Executive General Manager, Australia

SYDNEY, 11 AUGUST 2021

Frasers Property Industrial has announced the appointment of Ian Barter to Executive General Manager, Australia. Effective this month, the major appointment comes as the company continues to grow its multi-national platform, with the Australian business demonstrating strong performance over the past financial year with assets under management of over S\$4.1 billion¹ and its portfolio 100% occupied².

As Executive General Manager, Mr Barter will be responsible for leading all business functions across Frasers Property Industrial's Australian platform.

Reini Otter, Chief Executive Officer of Frasers Property Industrial comments, "The industrial and logistics sector globally has undergone rapid growth since the strategic business unit was formed in late 2019. With a landbank now of over 2.5 million square metres, the scale of the business made it a priority to appoint an Executive General Manager.

"Ian's leadership skills, commercial acumen, market experience and intimate knowledge of our business make him an exceptional appointment to this role. I'm looking forward to working closely with Ian to continue expanding our Australian business."

Ian Barter, Executive General Manager, Australia of Frasers Property Industrial comments, "I've been with Frasers Property for 16 years and have seen the business grow exponentially. Frasers Property Industrial has a strong development pipeline and a quality portfolio, but most importantly, a talented and enthusiastic team."

"These are important elements of our business that support our market-leading position and enable us to provide future-focused, innovative and sustainable solutions for our customers. Our objective is to create the best places for our people and customers to make a better, bolder future, and I'm excited to lead the Australian team in achieving this."

Ian was previously General Manager, Northern Region at Frasers Property Industrial. In this role, he was responsible for overseeing all development and asset management activities across the company's portfolio in New South Wales and Queensland. Prior to this, he served as General Manager for New South Wales and General Manager, Business Development.

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FOR MEDIA ENQUIRIES, PLEASE CONTACT:

Keep Left, on behalf of Frasers Property Industrial

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¹ As at 31 March 2021.

² As at 31 March 2021

About Frasers Property Industrial

Fraser's Property Industrial is a strategic business unit of SGX-listed Fraser's Property Limited (together with its subsidiaries, the "Group"), a multi-national company that owns, develops, and manages a diverse and integrated property portfolio with total assets of approximately S\$39.2 billion as at 31 March 2021.

Fraser's Property Industrial owns and manages industrial and logistics properties in Australia and Europe, and its portfolio includes logistics facilities, warehouses and production facilities in strategic locations. Fraser's Property Industrial has approximately S\$9.5 billion of assets under management as at 31 March 2021 with integrated development, asset management and third-party capital management capabilities across the Group's industrial and logistics markets in Australia, Germany, the Netherlands and Austria.

In addition, Fraser's Property Industrial provides property management services to Fraser's Logistics & Commercial Trust ("FLCT"), a SGX-listed REIT sponsored by the Group and managed by Fraser's Logistics & Commercial Asset Management Pte. Ltd. Fraser's Property Industrial provides property management services to a portfolio of logistics and industrial properties owned by FLCT, concentrated within major industrial and logistics markets in Australia, Germany and the Netherlands.

For more information on Fraser's Property Industrial, please visit Fraser'sPropertyIndustrial.com or follow us on [LinkedIn](https://www.linkedin.com/company/frasers-property).

About Frasers Property Limited

Fraser's Property Limited ("Fraser's Property" and together with its subsidiaries, the "Fraser's Property Group" or the "Group"), is a multi-national developer-owner-operator of real estate products and services across the property value chain. Listed on the Main Board of the Singapore Exchange Securities Trading Limited ("SGX-ST") and headquartered in Singapore, the Group has total assets of approximately S\$39.2 billion as at 31 March 2021.

Fraser's Property's multi-national businesses operate across five asset classes, namely, residential, retail, commercial & business parks, industrial & logistics as well as hospitality. The Group has businesses in Southeast Asia, Australia, Europe and China, and its well-established hospitality business owns and/or operates serviced apartments and hotels in over 70 cities and 20 countries across Asia, Australia, Europe, the Middle East and Africa.

Fraser's Property is also the sponsor of two real estate investment trusts ("REITs") and one stapled trust listed on the SGXST. Fraser's Centrepoint Trust and Fraser's Logistics & Commercial Trust are focused on retail, and industrial & commercial properties, respectively. Fraser's Hospitality Trust (comprising Fraser's Hospitality Real Estate Investment Trust and Fraser's Hospitality Business Trust) is a stapled trust focused on hospitality properties. In addition, the Group has two REITs listed on the Stock Exchange of Thailand. Fraser's Property (Thailand) Public Company Limited is the sponsor of Fraser's Property Thailand Industrial Freehold & Leasehold REIT, which is focused on industrial & logistics properties in Thailand, and Golden Ventures Leasehold Real Estate Investment Trust, which is focused on commercial properties.

The Group is committed to inspiring experiences and creating places for good for its stakeholders. By acting progressively, producing and consuming responsibly, and focusing on people, Fraser's Property aspires to raise sustainability ideals across its value chain, and build a more resilient business. It has committed to be a net-zero carbon corporation by 2050. Building on its heritage as well as leveraging its knowledge and capabilities, the Group aims to create lasting shared value for its people, the businesses and communities it serves. Fraser's Property believes in the diversity of its people and are invested in promoting a progressive, collaborative and respectful culture.

For more information on Fraser's Property, please visit frasersproperty.com or follow us on [LinkedIn](https://www.linkedin.com/company/frasers-property).