

Frasers Property Thailand's One Platform proves resilience over COVID-19 crisis, delivering over THB 8 billion total revenue for 1H2021

- ◆ With its 'One Platform' strategy, FPT has successfully delivered positive results despite the long-drawn challenges imposed by COVID-19 with total revenue and net profit at THB 8,127 million and THB 969 million respectively for the first six months of 2021.
- ◆ The recent success of FPT's THB 5 billion debenture issuance with 4.5 times oversubscriptions underscores investors' confidence in the integrated real estate platform. Proceeds from the capital raised have been used for the repayment of borrowings and further strengthen FPT's real estate platform through investments and future developments.
- ◆ For the six-month performance, Frasers Property Home (Thailand) recorded a pre-sale value of THB 16,270 million. In 2H/2021, 6 projects, which provide work-life integration solutions, will be launched to serve continued housing demands to cater to Next Normal trends.
- ◆ With the support of the growth of e-commerce, Frasers Property Industrial (Thailand) recently secured new deals. Besides, it made headway in two new logistics parks located in Bangplee and EEC.

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Frasers Property (Thailand) Public Company Limited or "FPT", the first company with a fully integrated real estate platform in Thailand, announces its total revenue of THB 8,127 million for the first six months of 2021 (January-June). Navigating through the prolonged COVID-19 situation and experiencing business challenges and volatilities, FPT remains resilient with its integrated asset classes of residential, industrial, and commercial under the 'One Platform' strategy.

Mr. Thanapol Sirithanachai, Country Chief Executive Officer, Frasers Property Thailand, said: "With our diversified portfolio of multi-asset classes over the fully integrated real estate platform, FPT is able to deliver a positive set of results for the first half of 2021 (January-June) despite the global economic challenges and impacts on our retail property. We believe that FPT's 'One Platform' strategy and our consistency in proactive management and prudent cost controlling will maintain the Company's robustness and enable FPT to sustain and thrive over this global challenge."

In the second quarter (April-June 2021), FPT's THB 5 billion debenture was 4.5 times oversubscribed reflecting investors' confidence in FPT's performance and the robust integrated real estate platform. Proceeds from the capital raised have been used to further strengthen the real estate platform through investments and support the Company's capital expenditure and business operations in 2021.

Although the COVID-19 situation has been extremely serious, FPT reported its Q2/2021 revenue and net profit at THB 3,845 million and THB 459 million respectively, totalling the revenue and net profit in the 1H/2021 at THB 8,127 million and THB 969 million. From 11 projects launched in the first six months, **Frasers Property Home (Thailand)** recorded pre-sales value at THB 16,270 million and a sales revenue of THB 6,110 million. In 2H/2021, FPT has 6 residential projects lined up in Sathorn, Charansanitwong, Vibhavadi Rangsit and Rama 2 to ensure the Company's revenue streams as well as to cater to evolving Next Normal trends with human-centric solutions for living and working.

Frasers Property Commercial (Thailand) and **Frasers Property Industrial (Thailand)** consistently generate stable recurring revenue streams for the Company through their rental and related services. The six-month performance (January - June 2021) was recorded at THB 1,088 million.

Frasers Property Commercial (Thailand)'s office buildings remain stable as the main tenants at five Grade-A office buildings are leading MNCs and forefront Thai companies with stable financials who have shown strong demand for office space, while its retail property – Samyan Mitrtown – has been impacted by curfew and lockdown measures.

On the bright side, the industrial asset class continues to benefit from the growth of e-commerce and additional short-term demands for factories and warehouses, resulting in a strong overall occupancy rate of 82%. Recently, the Company secured lease agreements with new customers. Flash Fulfillment, an e-commerce unicorn in Thailand, is one of them. The Company also launched two new developments in Bangplee and Bangpakong. The logistics park in Bangplee received an overwhelming response from leading logistics operators and another development partnered with Mitsui Fudosan Group, a leading real estate developer in Japan, shows progress on the development of the first Smart & Sustainable Logistics Park in Thailand.

Financial performance for the 6-month period (January – June)

6-Month Financial Performance (January - June)	2021 (Million Baht)	2020 (Million Baht)	Changes (Million Baht)	Changes (%) Y-o-Y
Revenue	8,127	10,092	-1,965	-19.5
- Sales revenue	6,110	7,552	-1,442	-19.1
- Rental and related service revenue	1,088	1,368	-280	-20.5
- Other revenue	929	1,172	-243	-20.7
Net Profit	969	1,252	-283	-22.6

Financial Performance of Q2/2021 (April – June 2021)

Financial Performance	Calendar Year Q2/2021 (April – June) (Million Baht)
Revenue	3,845
- Sales revenue	2,947
- Rental and related service revenue	545
- Other revenue	353
Net Profit	459

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About Frasers Property (Thailand) Public Company Limited

Frasers Property (Thailand) Public Company Limited (“FPT”), a subsidiary of Frasers Property Group is a leading integrated real estate platform with multi-asset class expertise. FPT through its subsidiary, Golden Land Property Development Public Company Limited (“GOLD”) has businesses in Industrial, Residential, Commercial and Hospitality property in Thailand.

FPT is also the sponsor and manager of Thailand’s largest industrial REIT, Frasers Property Thailand Industrial Freehold & Leasehold REIT (“FTREIT”), which is focused on industrial and logistics properties in Thailand; while GOLD is a sponsor

and property manager of Golden Ventures Leasehold Real Estate Investment Trust (“GVREIT”), a REIT focused on commercial properties. FPT, FTREIT and GVREIT are listed on the Stock Exchange of Thailand.

For more information on FPT, please visit: frasersproperty.co.th

About Frasers Property Limited

Frasers Property Limited (“Frasers Property” and together with its subsidiaries, the “Frasers Property Group” or the “Group”), is a multi-national developer-owner-operator of real estate products and services across the property value chain. Listed on the Main Board of the Singapore Exchange Securities Trading Limited (“SGX-ST”) and headquartered in Singapore, the Group has total assets of approximately S\$39.2 billion as at 31 March 2021.

Frasers Property’s multi-national businesses operate across five asset classes, namely, residential, retail, commercial & business parks, industrial & logistics as well as hospitality. The Group has businesses in Southeast Asia, Australia, Europe and China, and its well-established hospitality business owns and/or operates serviced apartments and hotels in over 70 cities and 20 countries across Asia, Australia, Europe, the Middle East and Africa.

Frasers Property is also the sponsor of two real estate investment trusts (“REITs”) and one stapled trust listed on the SGX-ST. Frasers Centrepoint Trust and Frasers Logistics & Commercial Trust are focused on retail, and industrial & commercial properties, respectively. Frasers Hospitality Trust (comprising Frasers Hospitality Real Estate Investment Trust and Frasers Hospitality Business Trust) is a stapled trust focused on hospitality properties. In addition, the Group has two REITs listed on the Stock Exchange of Thailand. Frasers Property (Thailand) Public Company Limited is the sponsor of Frasers Property Thailand Industrial Freehold & Leasehold REIT, which is focused on industrial & logistics properties in Thailand, and Golden Ventures Leasehold Real Estate Investment Trust, which is focused on commercial properties.

The Group is committed to inspiring experiences and creating places for good for its stakeholders. By acting progressively, producing and consuming responsibly, and focusing on people, Frasers Property aspires to raise sustainability ideals across its value chain, and build a more resilient business. It has committed to be a net-zero carbon corporation by 2050. Building on its heritage as well as leveraging its knowledge and capabilities, the Group aims to create lasting shared value for its people, the businesses and communities it serves. Frasers Property believes in the diversity of its people and are invested in promoting a progressive, collaborative and respectful culture.

For more information on Frasers Property, please visit frasersproperty.com or follow us on [LinkedIn](https://www.linkedin.com/company/frasers-property).

For media queries, please contact:

Frasers Property (Thailand) Public Company Limited

Hataikan Duttadintorn / Dolhatai Likanasudh

T +66 2 483 0492-3

E hataikan.d@frasersproperty.com / dolhatai.l@frasersproperty.com