

2Construct appointed to deliver A\$62 million industrial facilities at Frasers Property Industrial's 4Ten Epping estate

MELBOURNE, 19 AUGUST 2021

Frasers Property Industrial has appointed Victorian-based construction firm 2Construct to deliver the construction of a three-tenancy facility at its premium 4Ten Epping industrial estate in Melbourne's North.

The Victorian-based firm was appointed for their expertise in delivering multi-faceted constructions projects. A total of 750 tonnes of steel will be used to construct the adjoining warehouse and office facilities at 4Ten Epping for Australian caravan manufacturer, Crusader Caravans and chassis manufacturer Intel Engineering. The purpose-built facilities have net lettable areas of 15,010 square metres and 5,760 square metres respectively.

2Construct will also deliver a neighbouring 16,972 square metre speculative facility with extensive Cooper Street frontage. The total end value of the three-tenancy facility is estimated at A\$62 million.

Anthony Maugeri, General Manager Southern Region & Capital Transactions for Frasers Property Industrial comments, "2Construct's construction expertise will enable the delivery of high-quality warehousing facilities at Frasers Property Industrial's 4Ten Epping estate for our customers."

"We look forward to working with 2Construct to deliver state-of-the-art industrial facilities for Crusader Caravans and Intel Engineering that will support their operations and business growth into the future."

The three facilities to be delivered by 2Construct will feature high clearance warehouse space, state-of-the-art offices, recessed loading docks and on-grade rolling doors. The new buildings will be targeting a 5 Star Green Star - Design & As Built v 1.3 rating and have a total 125kW of rooftop solar panels.

Tony Venier, Construction Manager, 2Construct comments, "2Construct is excited to partner with Frasers Property Industrial in the delivery of the Crusader Caravans and Intel Engineering warehouse facility at 4Ten Epping.

"This is the beginning of a valued partnership to manage, create and construct smarter industrial spaces."

2Construct has recently completed significant civil and civic constructions, including major infrastructure in Melbourne's Southbank Promenade and the new civic green development to Sunshine's premier main street, Hampshire Road Stage 3.

The expansive master planned 4Ten Epping industrial estate comprises approximately 62 hectares of industrial zoned land. The estate is strategically located in the heart of Melbourne's northern suburb of Epping, with excellent transport linkages to the Melbourne CBD (18km), Tullamarine Airport (12km) and Port of Melbourne (22km). The estate is also set to benefit from the construction of the North East link, which is scheduled for completion in 2027.

Construction of the three-tenancy facility at 4Ten Epping is expected to reach practical completion in Q1 2022.

END

PRESS RELEASE



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About Frasers Property Industrial

Frasers Property Industrial is a strategic business unit of SGX-listed Frasers Property Limited (together with its subsidiaries, the “Group”), a multi-national company that owns, develops, and manages a diverse and integrated property portfolio with total assets of approximately S\$39.2 billion as at 31 March 2021.

Frasers Property Industrial owns and manages industrial and logistics properties in Australia and Europe, and its portfolio includes logistics facilities, warehouses and production facilities in strategic locations. Frasers Property Industrial has approximately S\$9.5 billion of assets under management as at 31 March 2021 with integrated development, asset management and third-party capital management capabilities across the Group’s industrial and logistics markets in Australia, Germany, the Netherlands and Austria.

In addition, Frasers Property Industrial provides property management services to Frasers Logistics & Commercial Trust (“FLCT”), a SGX-listed REIT sponsored by the Group and managed by Frasers Logistics & Commercial Asset Management Pte. Ltd. Frasers Property Industrial provides property management services to a portfolio of logistics and industrial properties owned by FLCT, concentrated within major industrial and logistics markets in Australia, Germany and the Netherlands.

For more information on Frasers Property Industrial, please visit FrasersPropertyIndustrial.com or follow us on [LinkedIn](#).

About Frasers Property Limited

Frasers Property Limited (“Frasers Property” and together with its subsidiaries, the “Frasers Property Group” or the “Group”), is a multi-national developer-owner-operator of real estate products and services across the property value chain. Listed on the Main Board of the Singapore Exchange Securities Trading Limited (“SGX-ST”) and headquartered in Singapore, the Group has total assets of approximately S\$39.2 billion as at 31 March 2021.

Frasers Property’s multi-national businesses operate across five asset classes, namely, residential, retail, commercial & business parks, industrial & logistics as well as hospitality. The Group has businesses in Southeast Asia, Australia, Europe and China, and its well-established hospitality business owns and/or operates serviced apartments and hotels in over 70 cities and 20 countries across Asia, Australia, Europe, the Middle East and Africa.

Frasers Property is also the sponsor of two real estate investment trusts (“REITs”) and one stapled trust listed on the SGXST. Frasers Centrepoint Trust and Frasers Logistics & Commercial Trust are focused on retail, and industrial & commercial properties, respectively. Frasers Hospitality Trust (comprising Frasers Hospitality Real Estate Investment Trust and Frasers Hospitality Business Trust) is a stapled trust focused on hospitality properties. In addition, the Group has two REITs listed on the Stock Exchange of Thailand. Frasers Property (Thailand) Public Company Limited is the sponsor of Frasers Property Thailand Industrial Freehold & Leasehold REIT, which is focused on industrial & logistics properties in Thailand, and Golden Ventures Leasehold Real Estate Investment Trust, which is focused on commercial properties.

The Group is committed to inspiring experiences and creating places for good for its stakeholders. By acting progressively, producing and consuming responsibly, and focusing on people, Frasers Property aspires to raise sustainability ideals across its value chain, and build a more resilient business. It has committed to be a net-zero carbon corporation by 2050. Building on its heritage as well as leveraging its knowledge and capabilities, the Group aims to create lasting shared value for its people, the businesses and communities it serves. Frasers Property believes in the diversity of its people and are invested in promoting a progressive, collaborative and respectful culture.

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