

## PRESS RELEASE

# Techtronic Industries commits to \$188m facility at The YARDS, Australia's first industrial community

- ◆ The YARDS is a new \$1 billion premium industrial precinct under development by Frasers Property Industrial, Aware Super and Altis Property Partners.

## SYDNEY, 6 APRIL 2021

Multinational manufacturer Techtronic Industries (TTI) has committed to a \$188 million state-of-the-art distribution facility at Australia's first industrial community, The YARDS, in Kemps Creek, Western Sydney.

The YARDS is a new \$1 billion premium industrial precinct under development by Frasers Property Industrial, Aware Super and Altis Property Partners. It will set a benchmark in Australian industrial development and cement the region as a key distribution hub in New South Wales (NSW).

TTI's deal at The YARDS marks the first major pre-commitment in the wider Mamre Road Precinct, an 850-hectare of land recently fast-tracked for industrial development by the NSW Government.

TTI is a fast-growing world leader in power tools, accessories, hand tools, outdoor power equipment and floor care products, with worldwide brands such as Milwaukee, Ryobi, AEG and Hoover. The company will consolidate its two existing facilities in NSW into a 73,920 square metre premium distribution centre at the strategically located industrial precinct.

**Grant Edhouse**, Chief Financial Officer and Chief Operating Officer for TTI Australia & New Zealand comments, "We are continuing to expand rapidly and need a new facility to support our future growth. By consolidating our existing sites into this new state-of-the-art distribution centre, we will be able to meet our future needs, while optimising our supply chain to the benefit of our retail partners and End Users of our products."

Key features at TTI's new distribution facility will include a goods-to-person automated mini shuttle system, Very Narrow Aisle (VNA) racking storage, drive-around truck access and market leading sustainability measures. The facility is targeting a Green Building Council of Australia 6-Star Green Star rating.

The YARDS will also provide TTI's employees with access to new leading retail and health and wellness amenities onsite, including public sporting fields, a cycle track and healthy food and beverage offerings.

**Ian Barter**, General Manager Northern Region at Frasers Property Industrial comments, "This is the third facility that TTI has transacted with Frasers Property Industrial to date and we're looking forward to continuing the relationship and seeing their business grow at their new distribution facility.

"The YARDS is a next generation, industrial community where sustainability, wellbeing and technology are at the heart of the premium estate. This is vital when it comes to supporting the future growth of our customers, like TTI, and helping them drive further operational efficiencies."

TMX secured the 10-year lease term for TTI after undertaking an operational review of TTI's existing operations, designing the future facility and procuring the property solution and internal fit out. TMX will now manage the delivery of the new purpose-built solution through to operations.

TTI's site at The YARDS is expected to be operational in July 2022. Construction of the precinct recently commenced in April 2021.

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In total, The YARDS will accommodate around 400,000 square metres of next-generation sustainable warehouse and logistics facilities, in addition to onsite amenity for workers and the community. The development will provide a significant boost to the Western Sydney economy and become a key employment hub for the region. It is expected to generate over 3,500 jobs during construction and after completion.

**Alek Misev**, Aware Super Portfolio Manager comments, “Aware Super is committed to doing well for our members in terms of delivering strong, sustainable long-term returns and doing well for our community by developing industry-leading industrial precincts like The YARDS, which supports jobs and helps to cement Western Sydney’s future as a true growth hub in NSW.

“Attracting companies of the calibre of TTI demonstrates why we are so excited about the future of The YARDS and the benefits it will deliver to tenants, their employees and the local community.”

**Shaun Hannah**, Altis Director comments, “The commitment of TTI within the recently approved YARDS project will provide substantial local jobs for the community and will showcase the next level of sustainable industrial development, matching six-star green star initiatives with unprecedented tenant amenity.”

**END**

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## About TTI

Founded in 1985 and listed on the Hong Kong Stock Exchange in 1990, TTI is a fast-growing world leader in cordless technology spanning Power Tools, Accessories, Hand Tools, Outdoor Power Equipment and Floor Care products for the industrial/professional and Do-it-Yourself (DIY) user, in the home improvement, repair, maintenance and construction & infrastructure industries. The Company has a foundation built on four strategic drivers – Powerful Brands, Innovative Products, Exceptional People and Operational Excellence – reflecting a long-term expansive vision to advance cordless technology. The global growth strategy of the relentless pursuit of product innovation has brought TTI to the forefront of its industry.

TTI designs, develops, manufactures and markets leading-edge, high-performance and high-quality emission free cordless power tools and equipment through a variety of distribution channels in a growing number of countries. TTI's powerful brand portfolio includes MILWAUKEE, AEG and RYOBI power tools, accessories and hand tools, RYOBI and HOMELITE outdoor products, EMPIRE layout and measuring products, and HOOVER, VAX and DIRT DEVIL Floor Care products.

## About TMX

TMX, formerly TM Insight and XAct Solutions, is Asia-Pacific’s #1 business transformation consultancy. While others plan for the future, we invent it – creating the digital and supply chain solutions of tomorrow to make you go further, faster.

TMX’s specialist team brings deep industry experience to optimise the entire value chain, from top-of-the-funnel demand generation right through to final fulfilment.

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TMX boasts more than 150 experts in supply chain, property, project management and ecommerce in more than seven countries across the Asia-Pacific region. The team have led major business transformations for the likes of Coles, Kmart, Coca-Cola Japan Bottlers Inc, Asahi, Singapore Post, Bunnings and Universal Robina.

### About Frasers Property Industrial

Frasers Property Industrial is a strategic business unit of SGX-listed Frasers Property Limited (together with its subsidiaries, the “Group”), a multi-national company that owns, develops, and manages a diverse and integrated property portfolio with total assets of approximately S\$38.7 billion as at 31 March 2020.

Frasers Property Industrial owns and manages industrial and logistics properties in Australia and Europe, and its portfolio includes logistics facilities, warehouses and production facilities in strategic locations. Frasers Property Industrial has approximately S\$5.4 billion of assets under management as at 31 March 2020 with integrated development, asset management and third-party capital management capabilities across the Group’s industrial and logistics markets in Australia, Germany, the Netherlands and Austria.

In addition, Frasers Property Industrial provides property management services to Frasers Logistics & Commercial Trust (“FLCT”), a SGX-listed REIT sponsored by the Group and managed by Frasers Logistics & Commercial Asset Management Pte. Ltd. Frasers Property Industrial provides property management services to a portfolio of 93 logistics and industrial properties owned by FLCT as at 31 March 2020, concentrated within major industrial and logistics markets in Australia, Germany and the Netherlands.

For more information on Frasers Property Industrial, please visit [FrasersPropertyIndustrial.com](https://www.fraserspropertyindustrial.com).

### About Frasers Property Limited

Frasers Property Limited (“Frasers Property” and together with its subsidiaries, the “Frasers Property Group” or the “Group”), is a multi-national owner-operator-developer of real estate products and services across the property value chain. Listed on the Main Board of the Singapore Exchange Securities Trading Limited (“SGX-ST”) and headquartered in Singapore, the Group has total assets of approximately S\$38.7 billion as at 31 March 2020.

Frasers Property’s multi-national businesses operate across five asset classes, namely, residential, retail, commercial & business parks, industrial & logistics as well as hospitality. The Group has businesses in Southeast Asia, Australia, Europe and China, and its well-established hospitality business owns and/or operates serviced apartments and hotels in over 70 cities across Asia, Australia, Europe, the Middle East and Africa.

Frasers Property is also the sponsor of two real estate investment trusts (“REITs”) and one stapled trust listed on the SGX-ST. Frasers Centrepoint Trust and Frasers Logistics & Commercial Trust are focused on retail, and industrial & commercial properties respectively. Frasers Hospitality Trust (comprising Frasers Hospitality Real Estate Investment Trust and Frasers Hospitality Business Trust) is a stapled trust focused on hospitality properties. In addition, the Group has two REITs listed on the Stock Exchange of Thailand. Frasers Property (Thailand) Public Company Limited is the sponsor of Frasers Property Thailand Industrial Freehold & Leasehold REIT, which is focused on industrial & logistics properties in Thailand, and Golden Land Property Development Public Company Limited is the sponsor of Golden Ventures Leasehold Real Estate Investment Trust, which is focused on commercial properties.

The Group is committed to inspiring experiences and creating places for good for its stakeholders. By acting progressively, producing and consuming responsibly, and focusing on people, Frasers Property aspires to raise sustainability ideals across its value chain, and build a more resilient business. It has committed to be a net-zero carbon corporation by 2050. Building on its heritage as well as leveraging its knowledge and capabilities, the Group aims to create lasting shared value for its people, the businesses and communities it serves. Frasers Property believes in the diversity of its people and are invested in promoting a progressive, collaborative and respectful culture. For more information on Frasers Property, please visit [frasersproperty.com](https://www.frasersproperty.com).

### About Aware Super

Previously known as First State Super we changed our name to **Aware Super** in September 2020.

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Aware Super is a name that reflects our members and what we stand for. It echoes the strengths of our past, aligning to our purpose to be a force for good in superannuation, retirement, and advice, driving better outcomes for our members, their families, and communities.

First State Super's been the fund for people who value community since 1992, we're now one of Australia's largest funds and we're continuing to grow. We merged with VicSuper and WA Super last year and we now manage \$140 billion in savings for more than 1 million members located across the country.

Our members work in roles that breathe life into their communities and they expect us to do the same. So, we invest in assets that we believe will make a positive difference today - improving our communities, building a more a sustainable economy and supporting employment both locally and globally at the same time as providing strong long-term returns.

Discover how we're helping members do well financially while doing good in the world: Visit [aware.com.au](https://www.aware.com.au).

### About Altis Property Partners

Founded in 2008, Altis Property Partners is an Australian independently owned private equity real estate investment company. Altis has extensive experience and expertise across the property spectrum and currently manages a high-quality portfolio of office, industrial, and residential assets – valued in excess of \$3.5 billion. 50 per cent of Altis' investment in The YARDS joint venture project is from a partnership with Aware Super. Aware Super has a large focus on investing in development and employment in Western Sydney.

For more information on Altis Property Partners, please visit [altisproperty.com.au](https://www.altisproperty.com.au).