

## Strong demand expected for new land lots at The Grove

### Tarneit community a prime fit for post-COVID lifestyle

- ◆ Previous release almost sold out
- ◆ **New land lots brought forward to meet strong demand**
- ◆ Established Tarneit community offers room to move and grow
- ◆ Lots range from 238 sqm to 512 sqm with **prices starting from \$229,000**

#### MELBOURNE, 22 APRIL 2021

The latest release at The Grove is expected to sell out fast, with most of the land lots already snapped up by buyers within the first week.

In response to the strong demand at the Tarneit community, Frasers Property Australia has brought forward another land release, known as the Treetop Release, available now.

Nestled below The Grove's very own tree reserve, these lots range in size from 238 sqm to 512 sqm with prices starting from only \$229,000

**Sarah Bloom**, General Manager Development Victoria, Frasers Property Australia says demand for these new lots is again expected to be strong.

"We're seeing growing demand for bigger properties as a consequence of COVID-19. Victorians are looking for larger land lots with accessibility to outdoor amenity, including bike and walking trails, wetlands and parklands. Increasingly, access to these lifestyle options are key considerations for people," says Ms Bloom.

"The Grove provides young families with an abundance of room to grow and space to roam. Buyers of this release will get to build their dream home on the edge of lush greenery, with the proposed town centre, local parks, proposed primary and secondary schools and future sporting ground all within walking distance," says Ms Bloom.

Located 31 kms from the Melbourne CBD in Victoria's popular western growth corridor, The Grove has proven very popular with buyers through the pandemic with strong sales even through lockdowns.

"COVID has certainly encouraged people to appreciate what they have access to within a five-kilometre radius and this appreciation for the local lifestyle is set to continue," Ms Bloom says.

"The Grove offers plenty of open space and a relaxed lifestyle. It is the perfect place for people to make their regional lifestyle aspirations a reality while still enjoying accessibility to the CBD and urban conveniences."

Bounded by Davis Creek, Werribee River, a future waterways and wetlands, The Grove offers interconnected cycling and walking paths which will link the waterways to outdoor parks and play spaces, a future town centre, schools, childcare and community facilities. Recently, an important link across Davis Creek and into the wider Tarneit community was opened.

Wyndham City Mayor **Adele Hegedich** recently hailed the opening of a pedestrian footbridge, which crosses Davis Creek at Cuttlefish Circuit and connects with the shared path adjacent to Wootten Road Reserve on the eastern side of the creek, as a key community and district milestone.

"It is important for our community to have a strong shared path network, and this new pedestrian bridge provides Tarneit locals with a much-needed link across Davis Creek between The Grove community and broader Tarneit," Cr Hegedich says.

Future plans at The Grove are expected to include a town centre with retail precinct, proposed primary and secondary schools, neighbourhood activity centre and sporting oval — all connected to the community's parklands, wetlands and waterways.

For more information, visit [www.thegrove.com.au](http://www.thegrove.com.au) or call Frasers Property on 13 38 38.

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### **About Frasers Property Australia**

Since 1924, Frasers Property Australia has created stronger, smarter, happier neighbourhoods. We are one of Australia's leading diversified property groups and an Australian division of Frasers Property Limited.

We develop residential land, housing, and apartments and have delivered over 140,000 homes during our legacy; and develop build-to-rent, commercial, retail and mixed-use properties. Our activities also encompass the ownership and management of investment property, incorporating property and asset management services.

We work sustainably to ensure the places we create leave a positive environmental legacy and enhance the way people live life together. Frasers Property in Australia has certified over 3.4 million square metres of Green Star space across our communities, and our commitment to reduce carbon has been approved by the global Science-Based Targets initiative. We are also certified by the Australian Government's Climate Active initiative. Frasers Property Australia owns Real Utilities, a licensed Australian energy retailer that owns and manages energy infrastructure within some of our communities with the mission to be greener, cheaper and simpler.

We value diversity and firmly believe that together, we're better. We employ over 500 people nationally and are recognised as an Employer of Choice for Gender Equality by the Australian Government's Workplace Gender Equality Agency.

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Frasers Property Limited ("Frasers Property" and together with its subsidiaries, the "Frasers Property Group" or the "Group"), is a multi-national developer-owner-operator of real estate products and services across the property value chain. Listed on the Main Board of the Singapore Exchange Securities Trading Limited ("SGX-ST") and headquartered in Singapore, the Group has total assets of approximately S\$38.7 billion as at 30 September 2020.

Frasers Property's multi-national businesses operate across five asset classes, namely, residential, retail, commercial & business parks, industrial & logistics as well as hospitality. The Group has businesses in Southeast Asia, Australia, Europe and China, and its well-established hospitality business owns and/or operates serviced apartments and hotels in over 70 cities and 20 countries across Asia, Australia, Europe, the Middle East and Africa.

Frasers Property is also the sponsor of two real estate investment trusts ("REITs") and one stapled trust listed on the SGXST. Frasers Centrepoint Trust and Frasers Logistics & Commercial Trust are focused on retail, and industrial & commercial properties, respectively. Frasers Hospitality Trust (comprising Frasers Hospitality Real Estate Investment Trust and Frasers Hospitality Business Trust) is a stapled trust focused on hospitality properties. In addition, the Group has two REITs listed on the Stock Exchange of Thailand. Frasers Property (Thailand) Public Company Limited is the sponsor of Frasers Property Thailand Industrial Freehold & Leasehold REIT, which is focused on industrial & logistics properties in Thailand, and Golden Ventures Leasehold Real Estate Investment Trust, which is focused on commercial properties.

The Group is committed to inspiring experiences and creating places for good for its stakeholders. By acting progressively, producing and consuming responsibly, and focusing on people, Frasers Property aspires to raise sustainability ideals across its value chain, and build a more resilient business. It has committed to be a net-zero carbon corporation by 2050. Building on its heritage as well as leveraging its knowledge and capabilities, the Group aims to create lasting shared value for its people, the businesses and communities it serves. Frasers Property believes in the diversity of its people and are invested in promoting a progressive, collaborative and respectful culture.

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**PRESS RELEASE**



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