

PRESS RELEASE

PIF House Clayton hits major construction milestones

New home for at-risk youth on track to open in July

- ◆ Framing, roof tiling and brickwork for the new home is complete
- ◆ Three-way partnership between **Frasers Property Australia, the Property Industry Foundation** and the **Lighthouse Foundation**
- ◆ **Ready to welcome new residents** by the end of July 2021

MELBOURNE, 27 APRIL 2021

Work on PIF House Clayton, a new house being purpose built in Melbourne's south-east for at-risk youth, is progressing well with framing, roof works and bricklaying all recently complete.

PIF House Clayton is a three-way partnership between Frasers Property Australia, the Property Industry Foundation (PIF) and the Lighthouse Foundation, which aims to build a home for at-risk and homeless young people in the Melbourne suburb.

"Following the slab pour in November last year, the completion of framing, roof tiling and brickwork mark another important milestone for the project. The structure is essentially complete and the home is now at lockup stage, with internal services rough-in underway says **Sarah Bloom**, General Manager Development Victoria, Frasers Property Australia.

"This is an important project and we're proud to be playing a part. Not everyone is able to access a safe and secure home environment and, as a creator of homes, we want to be part of the solution to youth homelessness and help young people turn their lives around.

"We thank the dedicated team who worked hard to keep this project moving even during the COVID-19 lockdown, and we are happy to announce that PIF House Clayton will be ready to welcome its new residents by the end of July," she says.

Services rough-in on the home such as electrical and plumbing have recently commenced and are expected to be completed this month.

Kate Mills, CEO, Property Industry Foundation says the home is a tangible solution to youth homelessness.

"The aim of the project is to help young residents transition to a life of independence and provide them with mentoring and life skills," says Ms Mills.

"We would like to thank the local contractors, trades and businesses who donated services and goods to bring this home to life.

"We are also extremely grateful for the generosity Frasers Property has shown towards this initiative and can't wait to open the home to the teens in need," says Ms Mills.

PIF House Clayton is part of the PIF House Program, which launched in 2017 with the aim to build 125 bedrooms for at-risk and homeless youth in Victoria, New South Wales and Queensland by mid-2021. Live-in carers and counsellors in the homes provide support, mentoring and life skills to help rebuild the lives of young people and help them transition to independent living.



Frasers Property is sponsoring and building the PIF House Clayton, which will eventually house up to four disadvantaged youth and two live-in carers, cared for by the Lighthouse Foundation. A host of other companies and organisations are also playing a part, donating materials, time, skills, and expertise to the project.

The six-bedroom house has been designed to create a warm, friendly, nurturing and calming atmosphere in a home environment for the young people and carers that will live there.

To find out more about the PIF House Program, visit www.pif.com.au/pif-house-program/

For more information about Frasers Property Australia, visit www.frasersproperty.com.au

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About Frasers Property Australia

Since 1924, Frasers Property Australia has created stronger, smarter, happier neighbourhoods. We are one of Australia's leading diversified property groups and an Australian division of Frasers Property Limited.

We develop residential land, housing, and apartments and have delivered over 140,000 homes during our legacy; and develop build-to-rent, commercial, retail and mixed-use properties. Our activities also encompass the ownership and management of investment property, incorporating property and asset management services.

We work sustainably to ensure the places we create leave a positive environmental legacy and enhance the way people live life together. Frasers Property in Australia has certified over 3.4 million square metres of Green Star space across our communities, and our commitment to reduce carbon has been approved by the global Science-Based Targets initiative. We are also certified by the Australian Government's Climate Active initiative. Frasers Property Australia owns Real Utilities, a licensed Australian energy retailer that owns and manages energy infrastructure within some of our communities with the mission to be greener, cheaper and simpler.

We value diversity and firmly believe that together, we're better. We employ over 500 people nationally and are recognised as an Employer of Choice for Gender Equality by the Australian Government's Workplace Gender Equality Agency.

To find out more about Frasers Property Australia, visit frasersproperty.com.au or follow us on [LinkedIn](#).

About Frasers Property Limited

Frasers Property Limited ("Frasers Property" and together with its subsidiaries, the "Frasers Property Group" or the "Group"), is a multi-national developer-owner-operator of real estate products and services across the property value chain. Listed on the Main Board of the Singapore Exchange Securities Trading Limited ("SGX-ST") and headquartered in Singapore, the Group has total assets of approximately S\$38.7 billion as at 30 September 2020.

Frasers Property's multi-national businesses operate across five asset classes, namely, residential, retail, commercial & business parks, industrial & logistics as well as hospitality. The Group has businesses in Southeast Asia, Australia, Europe and China, and its well-established hospitality business owns and/or operates serviced apartments and hotels in over 70 cities and 20 countries across Asia, Australia, Europe, the Middle East and Africa.

Frasers Property is also the sponsor of two real estate investment trusts ("REITs") and one stapled trust listed on the SGXST. Frasers Centrepoint Trust and Frasers Logistics & Commercial Trust are focused on retail, and industrial & commercial properties, respectively. Frasers Hospitality Trust (comprising Frasers Hospitality Real Estate Investment Trust and Frasers Hospitality Business Trust) is a stapled trust focused on hospitality properties. In addition, the Group has two REITs listed on the Stock Exchange of Thailand. Frasers Property (Thailand) Public Company Limited is the sponsor of Frasers Property Thailand Industrial Freehold & Leasehold REIT, which is focused on industrial & logistics properties in Thailand, and Golden Ventures Leasehold Real Estate Investment Trust, which is focused on commercial properties.

The Group is committed to inspiring experiences and creating places for good for its stakeholders. By acting progressively, producing and consuming responsibly, and focusing on people, Frasers Property aspires to raise sustainability ideals across its value chain, and build a more resilient business. It has committed to be a net-zero carbon corporation by 2050. Building on its heritage as well as leveraging its knowledge and capabilities, the Group aims to



create lasting shared value for its people, the businesses and communities it serves. Frasers Property believes in the diversity of its people and are invested in promoting a progressive, collaborative and respectful culture.

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About the Property Industry Foundation

Every night there are 44,000 young Australians without a safe and secure place to sleep. Not every young person is able to live with their family and for many, foster families are not available. They need a safe and secure place to rebuild their lives. The Property Industry Foundation exists to solve this issue.

The Property Industry Foundation believes that every young Australian deserves a safe, secure home environment – which provides a foundation of opportunity from which they can determine their future. The Foundation leads & coordinate the efforts of their industry, along with their charity partners, to create these environments. They bring together the property and construction industry to build homes for homeless youth through a cost-efficient model, The PIF House Program. The Foundation fundraises to build each home in the PIF House Program, with each \$1 raised, being matched through in-kind donations of skills, labour and goods by the property and construction industry. Doubling the value of every \$1 donated.

The Foundation has been building and refurbishing homes for homeless youth since 1996 and aims to build 300 bedrooms for homeless youth by 2025.

For more information on the Property Industry Foundation, please visit www.pif.com.au

About Lighthouse Foundation

Lighthouse Foundation provides homeless young people from backgrounds of long-term neglect and abuse, with a home, a sense of family, and around-the-clock therapeutic care that is individually tailored, trauma informed and proven to work.

For over 29 years Lighthouse has successfully supported over 1000 young people to break the cycle of homelessness, move into employment and educational opportunities, and overcome damaging life experiences. Each suburban Lighthouse home provides safety, therapeutic counselling and guidance for up to four young people, supported by two live-in carers and a dedicated team of psychologists and health professionals.

Through their Lighthouse experience, young people can heal, learn again to relate to others and start to rebuild their lives. Lighthouse's unique Therapeutic Family Model of Care™ enables young people to stay with Lighthouse for as long as they need and they can continue to access support through our Outreach programs after they transition into independent living.

Lighthouse depends on generous community support to enable our important work to continue.

For more information on the Lighthouse Foundation, please visit www.lighthousefoundation.org.au

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