

# Next stage of Ed.Square Town Centre opens in growth corridor

New Town Centre set to become a regional destination

- ◆ Ed.Square Town Centre to play a pivotal role in south west Sydney's growth
- ◆ Location next to Edmondson Park train station ensures regional accessibility
- Next stage to open on 29 April with four day festival

## SYDNEY, 28 APRIL 2021

The \$1.5 billion<sup>1</sup> Ed.Square is the most important new community in the south west Sydney growth corridor and the next stage of Ed,Square Town Centre, the shopping, dining and entertainment heart of the new community, will be launched by Frasers Property Australia on 29 April.

It elevates the importance of Ed.Square as a key regional destination for people across the south west Sydney region. The NSW Government recently announced a new Service NSW Centre would open in the Town Centre in the second half of the year, underlining its importance in a regional sense.

With the launch of the next stage, Ed.Square Town Centre will comprise approximately 25,000 sqm of retail space with 45 tenants across two levels, right next to the Edmondson Park train station.

With a full-line Coles and Liquorland already open and serving the community, the next stage will comprise an entertainment and shopping precinct with an Event Cinemas complex, flagship iPlay centre, gym, fresh food marketplace, tavern and a wide range of health, medical and wellbeing services. A childcare centre will also open in 2022.

Open for breakfast, lunch and dinner, an inner-city style Eat Street will incorporate 22 different alfresco and other dining options across a range of local and national operators.

"A vibrant, engaging, diverse offer is essential for Ed.Square Town Centre to fulfil its potential as a key regional destination, which has the advantage of being integrated with Edmondson Park train station. We're confident we've achieved that balance, which will be important in terms of Ed.Square's pivotal role in a regional growth context," says **Mark Gleeson**, Executive General Manager - Investment & Capital Transactions, Frasers Property Australia.

"The Ed.Square Town Centre and surrounding community is a clear example of how mixed-use development harnesses Frasers Property's specific expertise in development across residential and retail communities to create valuable regional assets and robust communities where people have a sense of belonging."

The population of the Liverpool local government area is forecast to grow approximately 54 per cent over the next 20 years – from 214,000 in 2016 to 331,000 in 2036. The population in the neighbouring local government areas of Camden and Campbelltown is also expected to increase over the next 20 years by 278 per cent and 42 per cent respectively, in a combined total of over 450,000 people<sup>2</sup>.

More than 28,000 new jobs are expected to be created in Sydney's south west between Liverpool, Campbelltown and Badgerys Creek by 2030 and Urbis³ has identified Ed.Square as the single most important mixed-use development in the context of this unprecedented growth.

<sup>&</sup>lt;sup>1</sup> Estimated development value of residential, retail and other components

<sup>&</sup>lt;sup>2</sup> www.planning.nsw.gov.au/Research-and-Demography/Demography/Population-projections

<sup>&</sup>lt;sup>3</sup> URBIS Edmondson Park Market Outlook, March 2018.

### **PRESS RELEASE**



Ed.Square Town Centre has been curated to serve these growing communities. The development has generated 2,500 jobs during construction and is expected to provide a further 1,000 ongoing jobs once fully complete.

The Town Centre also serves a growing and diverse local population, including the residents of the new Ed.Square community.

The centre will be brought to life and celebrate its community with an array of local performances, musicians, and workshops, with acts such as the Bindi Bosses; a progressive, contemporary South-Asian performing arts company who seamlessly blend traditional, classic, and folk dance, featuring signature Henna-style face and body art. The dance trio will also host a family friendly Henna workshop.

The opening weekend has been designed as a festival showcasing some of the best local talent with a new experience for customers each time they visit. Something for big and little kids alike, Sip's n Strokes will be hosting 1-hour art and craft workshops across the four-day celebration, allowing visitors to take a little bit of Ed.Square home.

Since its launch in 2018, over 560 apartments and townhomes have been sold at Ed.Square to a mix of owner occupiers, first home buyers and investors. As at April 2021, the purchaser breakdown is 40 per cent first home buyers, 38 per cent investors, 12 per cent upgraders and 10 per cent downsizers.

The first residents began moving into Ed.Square in the second half of 2020 and at present, 45 per cent of the homes sold have been to people already living in the region. No matter where they have purchased, the Town Centre is within easy walking distance.

At Ed.Square, Frasers Property has collaborated with world-class architectural firms HDR, GroupGSA and HASSELL to deliver the vision for a 21st century town centre, integrated with 1,884 homes in a mix of apartments, terraces and 'mews'-style townhomes.

More than six hectares of open green space bring the character of the existing bushland and regional parklands surrounding the community into the Town Centre, with cross-community links joining the regional parklands to the east and west of Ed.Square.

Ed.Square achieved a 6 Star Green Star Communities rating from the Green Building Council of Australia in March 2020 and is targeting 5 Star Green Star Design & As Built for the apartments and 6 Star Green Star Design & As Built for all buildings in the town centre.

Contact Frasers Property on 13 38 38 or visit <a href="www.EdSquare.com.au">www.EdSquare.com.au</a> for more information about Ed.Square.

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# **About Frasers Property Australia**

Since 1924, Frasers Property Australia has created stronger, smarter, happier neighbourhoods. We are one of Australia's leading diversified property groups and an Australian division of Frasers Property Limited.

We develop residential land, housing, and apartments and have delivered over 140,000 homes during our legacy; and develop build-to-rent, commercial, retail and mixed-use properties. Our activities also encompass the ownership and management of investment property, incorporating property and asset management services.

We work sustainably to ensure the places we create leave a positive environmental legacy and enhance the way people live life together. Frasers Property in Australia has certified over 3.4 million square metres of Green Star space across our communities, and our commitment to reduce carbon has been approved by the global Science-Based Targets initiative. We are also certified by the Australian Government's Climate Active initiative. Frasers Property Australia owns Real Utilities, a licensed Australian energy retailer that owns and manages energy infrastructure within some of our communities with the mission to be greener, cheaper and simpler.

### **PRESS RELEASE**



We value diversity and firmly believe that together, we're better. We employ over 500 people nationally and are recognised as an Employer of Choice for Gender Equality by the Australian Government's Workplace Gender Equality Agency.

To find out more about Frasers Property Australia, visit frasersproperty.com.au or follow us on LinkedIn.

### **About Frasers Property Limited**

Frasers Property Limited ("Frasers Property" and together with its subsidiaries, the "Frasers Property Group" or the "Group"), is a multi-national developer-owner-operator of real estate products and services across the property value chain. Listed on the Main Board of the Singapore Exchange Securities Trading Limited ("SGX-ST") and headquartered in Singapore, the Group has total assets of approximately S\$38.7 billion as at 30 September 2020.

Frasers Property's multi-national businesses operate across five asset classes, namely, residential, retail, commercial & business parks, industrial & logistics as well as hospitality. The Group has businesses in Southeast Asia, Australia, Europe and China, and its well-established hospitality business owns and/or operates serviced apartments and hotels in over 70 cities and 20 countries across Asia, Australia, Europe, the Middle East and Africa.

Frasers Property is also the sponsor of two real estate investment trusts ("REITs") and one stapled trust listed on the SGXST. Frasers Centrepoint Trust and Frasers Logistics & Commercial Trust are focused on retail, and industrial & commercial properties, respectively. Frasers Hospitality Trust (comprising Frasers Hospitality Real Estate Investment Trust and Frasers Hospitality Business Trust) is a stapled trust focused on hospitality properties. In addition, the Group has two REITs listed on the Stock Exchange of Thailand. Frasers Property (Thailand) Public Company Limited is the sponsor of Frasers Property Thailand Industrial Freehold & Leasehold REIT, which is focused on industrial & logistics properties in Thailand, and Golden Ventures Leasehold Real Estate Investment Trust, which is focused on commercial properties.

The Group is committed to inspiring experiences and creating places for good for its stakeholders. By acting progressively, producing and consuming responsibly, and focusing on people, Frasers Property aspires to raise sustainability ideals across its value chain, and build a more resilient business. It has committed to be a net-zero carbon corporation by 2050. Building on its heritage as well as leveraging its knowledge and capabilities, the Group aims to create lasting shared value for its people, the businesses and communities it serves. Frasers Property believes in the diversity of its people and are invested in promoting a progressive, collaborative and respectful culture.

For more information on Frasers Property, please visit <u>frasersproperty.com</u> or follow us on <u>LinkedIn</u>.

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