

Frasers Property Australia signs Renewable Energy Certificate agreement with Origin Energy

Matching renewable energy for 100% of our customers' energy demand

- ◆ **Purchase of Large-scale Generation Certificate (LGC) from Origin Energy**
- ◆ Frasers Property to become **carbon neutral**
- ◆ Real Utilities to procure in excess of **140,000 certificates per year** on behalf of Frasers Property customers

SYDNEY, 22 APRIL 2021

Frasers Property Australia has signed a seven-year renewable energy certificate purchase agreement with Origin Energy as part of its commitment to be carbon neutral across its business operations.

The agreement means Real Utilities, Frasers Property's energy retailing business, will procure renewable certificates that underpin renewable energy supply that is equivalent to the energy demand of its customers and its own operations. In addition to Frasers Property Australia, Real Utilities also supplies carbon neutral energy solutions to Frasers Property Industrial, and the agreement covers residential, retail, commercial and industrial customers of both companies across Australia.

Under the Large-Scale Generation Certificate (LGC) agreement, Frasers Property will purchase 140,000 certificates per year from 2024 to 2030. It will cover 100% of Real Utilities customers' projected electricity demands, totalling 140,000,000 kWh of energy per annum.

The LGC agreement complies with the Australian Government's Climate Active Carbon Neutral Standard which provides assurance for electricity customers that their voluntary commitments are matched with renewable energy that is added to the grid on their behalf.

"With Real Utilities, Frasers Property's energy retail business, we are able to deliver carbon neutral energy solutions, monitor the energy consumption in every building we have introduced Real Utilities and calculate the required off-site renewable energy requirement to neutralise our carbon footprint," says **Paolo Bevilacqua**, General Manager at Real Utilities.

Real Utilities supplies energy for Frasers Property Australia's residential communities and shopping centres, as well as Frasers Property Industrial's assets in Australia, as well as looking to expand the company's footprint to external partners. The energy retailer installs and operates its own energy infrastructure, such as solar panels, batteries and biodiesel generators, enabling it to provide a combination of renewable energy, certified carbon offsets and certified renewable energy certificates to residents, tenants and businesses.

"By procuring certificates that underpin the development of clean energy generated from wind farms and solar farms through Origin Energy, we will be able to mitigate all our energy emissions in the seven-year period and make our customers' electricity supply 100% offset as part of our goal to achieve carbon neutral and Real Utilities commitment to supply 100% renewable energy," says Mr Bevilacqua.

As a real estate company, Frasers Property take a pragmatic approach to decarbonisation, and these certificates are one of many actions across the company which will contribute to the goal of being carbon neutral. With a focus on the typical hierarchy of de-carbonisation, Frasers Property create assets that produce less carbon in construction and operation through good passive design, energy efficiency initiatives and use of lower carbon-intensive construction practices. Beyond this, de-carbonisation is achieved through on-site renewable energy if and where possible, followed by the purchase of off-site renewable energy and carbon credits for any residual carbon emissions. Real Utilities is a key enabler of Frasers Property's carbon neutral strategy.

Mr Bevilacqua says: “It is the most comprehensive way Frasers Property can approach our carbon neutral commitment, while recognising that additional lower carbon solutions will become available over time – solutions that we are not yet aware of today.”

END

About Frasers Property Australia

Since 1924, Frasers Property Australia has created stronger, smarter, happier neighbourhoods. We are one of Australia’s leading diversified property groups and an Australian division of Frasers Property Limited.

We develop residential land, housing, and apartments and have delivered over 140,000 homes during our legacy; and develop build-to-rent, commercial, retail and mixed-use properties. Our activities also encompass the ownership and management of investment property, incorporating property and asset management services.

We work sustainably to ensure the places we create leave a positive environmental legacy and enhance the way people live life together. Frasers Property in Australia has certified over 3.4 million square metres of Green Star space across our communities, and our commitment to reduce carbon has been approved by the global Science-Based Targets initiative. We are also certified by the Australian Government’s Climate Active initiative. Frasers Property Australia owns Real Utilities, a licensed Australian energy retailer that owns and manages energy infrastructure within some of our communities with the mission to be greener, cheaper and simpler.

We value diversity and firmly believe that together, we’re better. We employ over 500 people nationally and are recognised as an Employer of Choice for Gender Equality by the Australian Government’s Workplace Gender Equality Agency.

To find out more about Frasers Property Australia, visit frasersproperty.com.au or follow us on [LinkedIn](#).

About Frasers Property Limited

Frasers Property Limited (“Frasers Property” and together with its subsidiaries, the “Frasers Property Group” or the “Group”), is a multi-national developer-owner-operator of real estate products and services across the property value chain. Listed on the Main Board of the Singapore Exchange Securities Trading Limited (“SGX-ST”) and headquartered in Singapore, the Group has total assets of approximately S\$38.7 billion as at 30 September 2020.

Frasers Property’s multi-national businesses operate across five asset classes, namely, residential, retail, commercial & business parks, industrial & logistics as well as hospitality. The Group has businesses in Southeast Asia, Australia, Europe and China, and its well-established hospitality business owns and/or operates serviced apartments and hotels in over 70 cities and 20 countries across Asia, Australia, Europe, the Middle East and Africa.

Frasers Property is also the sponsor of two real estate investment trusts (“REITs”) and one stapled trust listed on the SGXST. Frasers Centrepoint Trust and Frasers Logistics & Commercial Trust are focused on retail, and industrial & commercial properties, respectively. Frasers Hospitality Trust (comprising Frasers Hospitality Real Estate Investment Trust and Frasers Hospitality Business Trust) is a stapled trust focused on hospitality properties. In addition, the Group has two REITs listed on the Stock Exchange of Thailand. Frasers Property (Thailand) Public Company Limited is the sponsor of Frasers Property Thailand Industrial Freehold & Leasehold REIT, which is focused on industrial & logistics properties in Thailand, and Golden Ventures Leasehold Real Estate Investment Trust, which is focused on commercial properties.

The Group is committed to inspiring experiences and creating places for good for its stakeholders. By acting progressively, producing and consuming responsibly, and focusing on people, Frasers Property aspires to raise sustainability ideals across its value chain, and build a more resilient business. It has committed to be a net-zero carbon corporation by 2050. Building on its heritage as well as leveraging its knowledge and capabilities, the Group aims to create lasting shared value for its people, the businesses and communities it serves. Frasers Property believes in the diversity of its people and are invested in promoting a progressive, collaborative and respectful culture. For more information on Frasers Property, please visit frasersproperty.com or follow us on [LinkedIn](#).

PRESS RELEASE



FOR MEDIA QUERIES, PLEASE CONTACT:

Wise McBaron Communication

Riley Chan

T +61 490 534 088

E riley_chan@wisemcbaron.com.au