

## PRESS RELEASE

### Eastern Creek Quarter Stage 2 gets underway

Next stage launched this week

- ◆ **Traditional smoking ceremony and sod-turning event** to be held onsite
- ◆ **Anaconda, McDonald's and Officeworks** confirmed as new tenants coming soon
- ◆ Large format retail precinct **leasing now**
- ◆ **ECQ Stage 2 to be launched in 2022**

#### SYDNEY, 8 APRIL 2021

With Anaconda, Officeworks and McDonald's all coming soon to Eastern Creek Quarter (ECQ), Frasers Property Australia will officially launch the next stage of the centre, the new large format retail precinct, today, Thursday 8 April.

Special guests including Blacktown Mayor **Tony Bleasdale**, Executive Director of Western Sydney Parklands Trust **Suellen Fitzgerald** and Frasers Property CEO **Anthony Boyd** were on site today at ECQ, 159 Rooty Hill Road South, for a traditional smoking ceremony and sod-turning event ECQ at 159 Rooty Hill Road South, Eastern Creek.

The second stage of ECQ will comprise approximately 11,300 sqm of large format retail space and feature up to 20 stores ranging in size from 200 sqm to 2,000 sqm. It will also deliver an additional 340 on-grade parking spaces.

A 5 Star Green Star Design & As Built rating is being targeted for Stage 2, in keeping with the centre's sustainable identity, with plans for a major 400kW solar system to generate energy for use in the precinct.

The leasing campaign for ECQ Stage 2 is progressing well with Anaconda, Officeworks and McDonald's confirmed as major tenants and negotiations with other leading brands progressing.

Frasers Property Australia anticipates launching the large format retail precinct in 2022.

**Anthony Boyd**, CEO, Frasers Property Australia says the launch of the new large format retail precinct is an important milestone for the centre and for the local community.

"Thanks to the efforts of our wonderful tenants, Eastern Creek Quarter has become established as an important social and retail destination for the local community. The start of construction on the new large format retail precinct at ECQ adds a new dimension to the community and will draw visitors from across Sydney," Mr Boyd says.

"We look forward to creating the new precinct in a way that supports all retailers and does justice to the beautiful Western Sydney Parklands backdrop," he says.

"Eastern Creek Quarter has already benefitted the whole community by creating more quality local jobs and significantly contributing to allow the Western Sydney Parklands Trust to provide high quality and free recreation facilities in Blacktown and to continue to restore native bushland. The creation of Stage 2 will further benefit the Trust that manages the Parklands including providing high-quality green open space, award-winning recreation areas, maintaining over 60 km of tracks and trails and helping to fund a 1,000 ha expansion of bushland corridor," says **Suellen Fitzgerald**, Executive Director of Western Sydney Parklands Trust.

In addition to direct benefits to the Parklands, the development is projected to create approximately 100-120 construction jobs and 271 ongoing retail jobs on-site.<sup>1</sup>

Opportunities exist at ECQ for homewares, electrical goods, automotive, recreational, outdoor, pet and baby goods operators. There are also potential opportunities for indoor children's recreation centres and swim schools.

For large format retailers, ECQ's location offers substantial potential. The centre benefits from convenient accessibility and very high exposure, with 11.2 million<sup>2</sup> vehicles travelling along the Great Western Highway annually, and the population in the main trade area is undergoing significant growth.

According to LocationIQ, the trade area for ECQ is categorised by younger, larger than average families with household income levels around 20% higher than the Australian benchmark of around \$98,500<sup>3</sup>. The centre serves a large and growing catchment and is within a 15-minute drive for 330,000 people and a 30-minute drive for 1.2 million people<sup>4</sup>.

Large format retail leasing specialist Retail Projex has been appointed to coordinate the leasing campaign for ECQ Stage 2.

With a full-line Woolworths supermarket, Stage 1 of ECQ houses a mix of local concepts, quality brands and the unique ECQ Social precinct, with its covered and alfresco seating, outdoor deck, kids play area and large format outdoor digital screen.

Stage 1 of ECQ has been awarded a 6 Star Green Star Design & As Built rating by the Green Building Council of Australia and features 1MW of solar panels, a 200kL onsite rainwater tank, extensive landscaping and trees in the external carpark area, and bicycle parking facilities, making it a world leader in sustainability.

Retailers interested in opportunities at ECQ should call Frasers Property on 13 38 38 or visit [www.frasersproperty.com.au/retail/nsw/eastern-creek/register](http://www.frasersproperty.com.au/retail/nsw/eastern-creek/register).

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## **About Frasers Property Australia**

Since 1924, Frasers Property Australia has created stronger, smarter, happier neighbourhoods. We are one of Australia's leading diversified property groups and an Australian division of Frasers Property Limited.

We develop residential land, housing, and apartments and have delivered over 140,000 homes during our legacy; and develop build-to-rent, commercial, retail and mixed-use properties. Our activities also encompass the ownership and management of investment property, incorporating property and asset management services.

We work sustainably to ensure the places we create leave a positive environmental legacy and enhance the way people live life together. Frasers Property in Australia has certified over 3.4 million square metres of Green Star space across our communities, and our commitment to reduce carbon has been approved by the global Science-Based Targets initiative. We are also certified by the Australian Government's Climate Active initiative. Frasers Property Australia owns Real Utilities, a licensed Australian energy retailer that owns and manages energy infrastructure within some of our communities with the mission to be greener, cheaper and simpler.

We value diversity and firmly believe that together, we're better. We employ over 500 people nationally and are recognised as an Employer of Choice for Gender Equality by the Australian Government's Workplace Gender Equality Agency.

To find out more about Frasers Property Australia, visit [frasersproperty.com.au](http://frasersproperty.com.au) or follow us on [LinkedIn](#).

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<sup>1</sup> *Ethos Urban, Environmental Impact Statement on the Eastern Creek Stage 2 development lodged to DPIE, November 2018.*

<sup>2</sup> *Eastern Creek Business Hub, Market Potential Assessment, LocationIQ, November 2017.*

<sup>3</sup> *Eastern Creek Business Hub, Market Potential Assessment, LocationIQ, November 2017.*

<sup>4</sup> *Eastern Creek Business Hub, Market Potential Assessment, LocationIQ, November 2017.*

## **About Frasers Property Limited**

Frasers Property Limited (“Frasers Property” and together with its subsidiaries, the “Frasers Property Group” or the “Group”), is a multi-national developer-owner-operator of real estate products and services across the property value chain. Listed on the Main Board of the Singapore Exchange Securities Trading Limited (“SGX-ST”) and headquartered in Singapore, the Group has total assets of approximately S\$38.7 billion as at 30 September 2020.

Frasers Property's multi-national businesses operate across five asset classes, namely, residential, retail, commercial & business parks, industrial & logistics as well as hospitality. The Group has businesses in Southeast Asia, Australia, Europe and China, and its well-established hospitality business owns and/or operates serviced apartments and hotels in over 70 cities and 20 countries across Asia, Australia, Europe, the Middle East and Africa.

Frasers Property is also the sponsor of two real estate investment trusts (“REITs”) and one stapled trust listed on the SGX-ST. Frasers Centrepoint Trust and Frasers Logistics & Commercial Trust are focused on retail, and industrial & commercial properties, respectively. Frasers Hospitality Trust (comprising Frasers Hospitality Real Estate Investment Trust and Frasers Hospitality Business Trust) is a stapled trust focused on hospitality properties. In addition, the Group has two REITs listed on the Stock Exchange of Thailand. Frasers Property (Thailand) Public Company Limited is the sponsor of Frasers Property Thailand Industrial Freehold & Leasehold REIT, which is focused on industrial & logistics properties in Thailand, and Golden Ventures Leasehold Real Estate Investment Trust, which is focused on commercial properties.

The Group is committed to inspiring experiences and creating places for good for its stakeholders. By acting progressively, producing and consuming responsibly, and focusing on people, Frasers Property aspires to raise sustainability ideals across its value chain, and build a more resilient business. It has committed to be a net-zero carbon corporation by 2050. Building on its heritage as well as leveraging its knowledge and capabilities, the Group aims to create lasting shared value for its people, the businesses and communities it serves. Frasers Property believes in the diversity of its people and are invested in promoting a progressive, collaborative and respectful culture.

For more information on Frasers Property, please visit [frasersproperty.com](https://frasersproperty.com) or follow us on [LinkedIn](#).

## **FOR MEDIA QUERIES, PLEASE CONTACT:**

### **Wise McBaron Communication**

Stephen Naylor

T +61 432 656 193

E [stephen@wisemcbaron.com.au](mailto:stephen@wisemcbaron.com.au)