

PRESS RELEASE

Burwood Brickworks recognised as the world's most sustainable shopping centre

Frasers Property achieves Living Building Challenge® Petal Certification

- ◆ **Burwood Brickworks achieves Living Building Challenge® Petal Certification**
- ◆ Global announcement today from International Living Future Institute
- ◆ Shopping centre on track to achieve full **Living Building Challenge® Certification** in late 2022

MELBOURNE, 24 APRIL 2021

Frasers Property Australia's quest to create the world's most sustainable shopping centre at Burwood Brickworks has been fulfilled. The International Living Future Institute (ILFI), the global authority which administers the Living Building Challenge® (LBC®), today announced Burwood Brickworks has formally achieved Living Building Challenge® Petal Certification.

The LBC® is the most advanced measure of sustainability in the built environment. It requires developments to have a net positive impact by challenging them to operate as cleanly, beautifully and efficiently as nature's architecture. Using the motif of a flower, the LBC® is organised into seven performance areas called Petals.

The Petals independently audited and now achieved by Frasers Property for this Certification refer mainly to the built form of Burwood Brickworks – namely the Place, Materials, Health & Happiness, and Beauty Petals.

The remaining three Petals – Water, Energy, and Equity – relate to the centre's operation over time, and these have been impacted by COVID-19 trading restrictions and lockdowns. These Petals must also be independently audited, based on 12 months of operational data, for the centre to achieve full Living Building Challenge® Certification.

Assuming an undisrupted 12 months of 'typical' operation, Frasers Property is targeting achieving Certification for the three remaining Petals in late 2022.

No other retail centre development globally has ever attempted the LBC®, making Frasers Property the first organisation in the world to achieve Living Building Challenge® Petal Certification for a retail centre.

"This was a benchmark-altering aspiration that we knew would push us, and the industry, to create buildings that deliver a net benefit to the environment and the community. Reaching Petal Certification was certainly challenging and the pathway to achieve the remaining three Petals, and therefore full Living Building Challenge® Certification, will continue to challenge us, as it should," says **Anthony Boyd**, CEO, Frasers Property Australia.

"The vision for Burwood Brickworks was to redefine sustainability in retail by challenging ourselves in new and uncomfortable ways. It meant exposing ourselves to possible failure, inviting new levels of scrutiny, balancing commercial feasibility, challenging our project partners to take the journey with us, and investing time and resources into working with our tenants, so they could play their essential role.

"We're grateful to our family of retailers at Burwood Brickworks for embracing the LBC®. For some retailers, the requirements of the LBC® necessitated a complete re-imagining of their fitout and operations and then, a few months after the centre's opening, COVID-19 hit.

"And yet, our retailers showed inspirational perseverance and a commitment to collaboration that has been instrumental in Burwood Brickworks fulfilling its potential to become the world's most sustainable shopping centre.

“The lessons we’ve learned through the Living Building Challenge® process, and the knowledge we’ve committed to sharing through the industry, will reveal new paths to better sustainability outcomes not only for our projects, but the industry at large,” Mr Boyd says.

One tenant that plays a key role in meeting the Living Building Challenge® is acre Burwood, one of the largest urban agricultural projects in Australia,

Luke Heard of acre Farm & Eatery says to be part of this major global sustainability achievement is a source of immense professional and personal satisfaction.

“This project is an example of individuals and organisations being willing to push the boundaries to unlock new sustainable possibilities. What we’ve learned on this journey will help not only our business, but other business operators and property development companies to make a positive impact on the places they occupy and the communities they’re a part of.

“Big congratulations to the team at Frasers Property on this achievement.”

A key outcome of the commitment to shared learnings is the development of the ‘Greensheet’, a comprehensive building materials database of products vetted and used at Burwood Brickworks.

The Greensheet will be publicly launched soon and will become a fluid and freely-available contribution to the industry, and a foundation for organisations embarking on LBC® projects in the future.

The Greensheet has been a solid underpinning to a Healthy Materials campaign led by the Living Future Institute of Australia (LFIA), the Australian arm of the International Living Future Institute.

Laura Hamilton-O’Hara, CEO, LFIA says the partnership with Frasers Property that began five years ago has now achieved a world first.

“It was incredibly courageous and pioneering of Frasers Property to take up the challenge and turn ideas into reality. The result is a world-leading, award-winning retail centre that anyone can experience,” Ms Hamilton-O’Hara says.

“Burwood Brickworks sets a new benchmark for our industry but perhaps more importantly, it defines a pathway for others to follow. Congratulations to the entire Burwood Brickworks team on the Petal Certification.”

Frasers Property’s journey towards Living Building Challenge® Certification for Burwood Brickworks is documented through the recently launched [website](#), where everyone, including industry and peers, can find out more about the LBC®, how the centre responds to each of the Petals, how tenants have each played a critical role, the unexpected challenges and lessons, and much more.

Burwood Brickworks shopping centre has been designed by Melbourne-based NH Architecture, with creative input from Russell & George. Hacer Group were appointed as Principal Contractor to ensure the construction met the rigorous design requirements that the Living Building Challenge® demands.

Anchored by Woolworths, Dan Murphy’s and Reading Cinemas, the 13,000 sqm centre incorporates a 2,000 sqm rooftop urban farm and adjacent restaurant operated by acre Farm & Eatery. The rooftop urban farm is a first in Australian retail and fulfils the LBC® requirement for the development to commit a proportion of its area to food production for use on site.

Everyone interested in the Burwood Brickworks journey to Living Building Challenge® Certification can visit: <https://www.frasersproperty.com.au/Living-Building-Challenge/home#>.

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About Burwood Brickworks

Burwood Brickworks is a mixed-use development incorporating a range of sustainability measures including a large solar PV system, an embedded thermal and electricity network, wastewater treatment, and over one thousand independently vetted construction materials. The retail centre at Burwood Brickworks is on its way to be the world's most sustainable shopping centre with 13,000 sqm of retail, including anchor tenants Woolworths, Dan Murphy's and Reading Cinemas. Located 19 kilometres from Melbourne's CBD, Burwood Brickworks is home of Australia's first rooftop farm in a shopping centre environment, acre farm & eatery. The development focuses around a civic boulevard fronting the al fresco dining precinct of the integrated retail centre. Burwood Brickworks is a dynamic community encompassing diverse housing choices, open space and parklands, community facilities and amenities. It will be one of Victoria's and Australia's most sustainable communities with the mixed-use project creating 2,945 jobs during construction and 718 ongoing jobs within the shopping centre.

For more information on Burwood Brickworks, please visit burwoodbrickworks.shopping.

About the Living Future Institute of Australia

The Living Future Institute Australia (LFIA) is dedicated to establishing a powerful network of informed, influential, and active global citizens who are committed to redefining humanity's relationships with the ecosystems we inhabit. Joining together as citizens of the planet, we seek to redirect our future towards a society that is socially just, culturally rich and ecologically restorative.

The LFIA was established in 2012 by a passionate founding committee as a visionary hub for restorative programs and action within Australia. LFIA is an affiliate of the International Living Future Institute and provides education and training, advocacy, and opportunities for connection, across several innovative international programs.

To find out more about the Living Future Institute of Australia, please visit living-future.org.au.

About Frasers Property Australia

Since 1924, Frasers Property Australia has created stronger, smarter, happier neighbourhoods. We are one of Australia's leading diversified property groups and an Australian division of Frasers Property Limited.

We develop residential land, housing, and apartments and have delivered over 140,000 homes during our legacy; and develop build-to-rent, commercial, retail and mixed-use properties. Our activities also encompass the ownership and management of investment property, incorporating property and asset management services.

We work sustainably to ensure the places we create leave a positive environmental legacy and enhance the way people live life together. Frasers Property in Australia has certified over 3.4 million square metres of Green Star space across our communities, and our commitment to reduce carbon has been approved by the global Science-Based Targets initiative. We are also certified by the Australian Government's Climate Active initiative. Frasers Property Australia owns Real Utilities, a licensed Australian energy retailer that owns and manages energy infrastructure within some of our communities with the mission to be greener, cheaper and simpler.

We value diversity and firmly believe that together, we're better. We employ over 500 people nationally and are recognised as an Employer of Choice for Gender Equality by the Australian Government's Workplace Gender Equality Agency.

To find out more about Frasers Property Australia, visit frasersproperty.com.au or follow us on [LinkedIn](https://www.linkedin.com/company/frasers-property-australia).

About Frasers Property Limited

Frasers Property Limited ("Frasers Property" and together with its subsidiaries, the "Frasers Property Group" or the "Group"), is a multi-national developer-owner-operator of real estate products and services across the property value chain. Listed on the Main Board of the Singapore Exchange Securities Trading Limited ("SGX-ST") and headquartered in Singapore, the Group has total assets of approximately S\$38.7 billion as at 30 September 2020.

Fraser's Property's multi-national businesses operate across five asset classes, namely, residential, retail, commercial & business parks, industrial & logistics as well as hospitality. The Group has businesses in Southeast Asia, Australia, Europe and China, and its well-established hospitality business owns and/or operates serviced apartments and hotels in over 70 cities and 20 countries across Asia, Australia, Europe, the Middle East and Africa.

Fraser's Property is also the sponsor of two real estate investment trusts ("REITs") and one stapled trust listed on the SGXST. Fraser's Centrepoint Trust and Fraser's Logistics & Commercial Trust are focused on retail, and industrial & commercial properties, respectively. Fraser's Hospitality Trust (comprising Fraser's Hospitality Real Estate Investment Trust and Fraser's Hospitality Business Trust) is a stapled trust focused on hospitality properties. In addition, the Group has two REITs listed on the Stock Exchange of Thailand. Fraser's Property (Thailand) Public Company Limited is the sponsor of Fraser's Property Thailand Industrial Freehold & Leasehold REIT, which is focused on industrial & logistics properties in Thailand, and Golden Ventures Leasehold Real Estate Investment Trust, which is focused on commercial properties.

The Group is committed to inspiring experiences and creating places for good for its stakeholders. By acting progressively, producing and consuming responsibly, and focusing on people, Fraser's Property aspires to raise sustainability ideals across its value chain, and build a more resilient business. It has committed to be a net-zero carbon corporation by 2050. Building on its heritage as well as leveraging its knowledge and capabilities, the Group aims to create lasting shared value for its people, the businesses and communities it serves. Fraser's Property believes in the diversity of its people and are invested in promoting a progressive, collaborative and respectful culture.

For more information on Fraser's Property, please visit frasersproperty.com or follow us on [LinkedIn](#).