

# Shaw Fabrics commits to Frasers Property Industrial's Canvas West estate in Victoria

#### **VICTORIA 3 DECEMBER 2021**

Frasers Property Industrial in Australia has secured a five-year pre-lease deal with leading wholesaler of fabrics for blinds company, Shaw Fabrics, at its expansive 42.3-hectare master-planned Canvas West estate in Melbourne's west.

Shaw Fabrics will occupy a 15,125 square metre facility comprising a 510 square metre office area and 14,615 square metre warehouse space. An adjoining speculative office and warehouse facility will be developed concurrently with a total net lettable area of 12,726 square metre. The total value of the development is approximately \$55 million.

Anthony Maugeri, General Manager, Southern Region for Frasers Property Industrial commented: "Canvas West has been extremely successful in securing leasing commitments, including from Shaw Fabrics and major Netherlands-based online retailer VidaXL. The estate will deliver a state-of-the-art facility to support Shaw Fabric's business operations here in Victoria, during a time where there is a lack of infrastructure supply to accommodate for immediate and future operational requirements."

"We continue to see high demand from customers who wish to relocate from older warehouses to modern industrial facilities, with abundant on-site amenities such as green spaces and leading sustainability features."

Shaw Fabric's new office and warehousing facility will feature high clearance (11.5 metre) warehouse space, four recessed loading docks and five on-grade roller shutter doors. It will also target 5 Star Green Star Design & As Built v1 certified ratings from the Green Building Council of Australia.

The blind fabric supplier will benefit from the Canvas West estate amenities which include a generous four hectares of open space and conservation area with wetlands, tree lined entry boulevard, proposed park reserve, dedicated off-road bike paths, and running and walking tracks.

Access and wayfinding is enhanced by wide streetscapes, high quality landscaping, signalised entry, 24/7 operational hours, B-double truck access, as well as an extensive 800m frontage to Boundary Road.

Leading Australian construction company, Hansen Yuncken has been appointed to deliver the facility which will have an undercover roof size 1.5 times the size of the Melbourne Cricket Ground in Melbourne and will use 6,500 cubic metres of concrete and 500 tonnes of steel. The new facility is expected to reach practical completion in July 2022.

Hansen Yucken recently completed Williams-Sonoma's logistics warehouse at The Horsley Park Estate in New South Wales, CEVA VL at West Park Industrial Estate in Victoria and Ozito and efm Logistics at Rubix Connect in Victoria, for Frasers Property Industrial.

Craig Baker, Industrial Manager, Hansen Yuncken commented, "Hansen Yuncken is delighted to once again partner Frasers Property Industrial to deliver a new facility within the Canvas West estate. This will continue our strong relationship built on trust and delivering high quality, environmentally sustainable, efficient buildings for Frasers Property Industrial's customer, Shaw Fabrics."

"We are looking forward to another successful project working together to provide a state-of-the-art facility that will reliably serve Shaw Fabrics into the future and further strengthen our expertise in the industrial space."

Canvas West is strategically located in Melbourne's thriving West, with excellent transport linkages to the Melbourne CBD (22km), Tullamarine Airport (20km), Port of Melbourne (19km) and M1 Princes Freeway (8km).

Major Netherlands based online retailer VidaXL is also located in Canvas West, with its facility expected to reach practical completion in May 2022.

#### **PRESS RELEASE**



Hugh Gilbert and Siobhan O'Reilly from Colliers brokered the deal between Frasers Property Industrial and Shaw Fabrics at Canvas West.

#### **END**

## Keep Left, on behalf of Frasers Property Industrial

Roisin Nagle T +61 434 352 996 E rnagle@keepleft.com.au

## **About Frasers Property Industrial**

Frasers Property Industrial is a strategic business unit of SGX-listed Frasers Property Limited (together with its subsidiaries, the "Group"), a multi-national company that owns, develops, and manages a diverse and integrated property portfolio with total assets of approximately \$\$40.3 billion as at 30 September 2021.

Frasers Property Industrial owns and manages industrial and logistics properties in Australia and Europe, and its portfolio includes logistics facilities, warehouses and production facilities in strategic locations. Frasers Property Industrial has approximately S\$11.3 billion of assets under management as at 30 September 2021 with integrated development, asset management and third-party capital management capabilities across the Group's industrial and logistics markets in Australia, Germany, the Netherlands and Austria.

In addition, Frasers Property Industrial provides property management services to the logistics and industrial properties owned by Frasers Logistics & Commercial Trust ("FLCT") in the major logistics and industrial markets of Australia, Germany and the Netherlands. FLCT is a SGX-listed REIT with a S\$7.3 billion portfolio comprising 103 logistics, industrial and commercial properties in five developed markets – Australia, Germany, Singapore, the United Kingdom and the Netherlands. FLCT is sponsored by the Group and is managed by Frasers Logistics & Commercial Asset Management Pte. Ltd.

For more information on Frasers Property Industrial, please visit <u>FrasersPropertyIndustrial.com</u> or follow us on <u>LinkedIn</u>.

### **About Frasers Property Limited**

Frasers Property Limited ("Frasers Property" and together with its subsidiaries, the "Frasers Property Group" or the "Group"), is a multi-national developer-owner-operator of real estate products and services across the property value chain. Listed on the Main Board of the Singapore Exchange Securities Trading Limited ("SGX-ST") and headquartered in Singapore, the Group has total assets of approximately \$\$40.3 billion as at 30 September 2021.

Frasers Property's multi-national businesses operate across five asset classes, namely, residential, retail, commercial & business parks, industrial & logistics as well as hospitality. The Group has businesses in Southeast Asia, Australia, Europe and China, and its well-established hospitality business owns and/or operates serviced apartments and hotels in over 70 cities and 20 countries across Asia, Australia, Europe, the Middle East and Africa.

Frasers Property is also the sponsor of two real estate investment trusts ("REITs") and one stapled trust listed on the SGX-ST. Frasers Centrepoint Trust and Frasers Logistics & Commercial Trust are focused on retail, and industrial & commercial properties, respectively. Frasers Hospitality Trust (comprising Frasers Hospitality Real Estate Investment Trust and Frasers Hospitality Business Trust) is a stapled trust focused on hospitality properties. In addition, the Group has two REITs listed on the Stock Exchange of Thailand. Frasers Property (Thailand) Public Company Limited is the sponsor of Frasers Property Thailand Industrial Freehold & Leasehold REIT, which is focused on industrial & logistics properties in Thailand, and Golden Ventures Leasehold Real Estate Investment Trust, which is focused on commercial properties.

The Group is committed to inspiring experiences and creating places for good for its stakeholders. By acting progressively, producing and consuming responsibly, and focusing on its people, Frasers Property aspires to raise sustainability ideals across its value chain, and build a more resilient business. It is committed to be a net-zero carbon corporation by 2050. Building on its heritage as well as leveraging its knowledge and capabilities, the Group aims to create lasting shared value for its people, the businesses and communities it serves. Frasers Property believes in the diversity of its people and are invested in promoting a progressive, collaborative and respectful culture.

For more information on Frasers Property, please visit frasersproperty.com or follow us on LinkedIn.