

## Fraser's Property announces Group Chief Investment Officer departure

- Uten Lohachitpitaks resigns as Group Chief Investment Officer of Fraser's Property Limited
- Loo Choo Leong, Group Chief Financial Officer to assist Group Chief Executive Officer in a transition plan

### SINGAPORE, 10 DECEMBER 2021

Fraser's Property Limited ("**Fraser's Property**" and together with its subsidiaries, the "**Group**"), today announced that **Uten Lohachitpitaks, Group Chief Investment Officer at Fraser's Property Limited**, is stepping down and will be leaving Fraser's Property to pursue new interests from 1 January 2022.

Uten joined Fraser's Property in 2013 and since then, he has been responsible for Fraser's Property's investment and capital markets transactions, and acquisition growth strategies. As part of the senior management team, Uten has played an instrumental role in driving Fraser's Property's strategic growth and PropTech investments.

"Uten was one of the first key executives I worked with when I joined Fraser's Property. He has played a key part in the company's growth since we relisted in 2014. The Board and I support his decision and are grateful to Uten for the dedication, passion and his meaningful contributions at Fraser's Property. We wish him only the best," said **Panote Sirivadhanabhakdi**, Group Chief Executive Officer (GCEO), Fraser's Property Limited.

"It has been an incredible journey being part of the Fraser's Property Group growth story over the last eight years. I appreciate the opportunity to have worked with the Board, Panote and the leadership team at Fraser's Property. I am very proud of our accomplishments and am comfortable making this move because of our progress thus far. I know the Group is well positioned for continued success with a strong management team, business platforms and capital to further its growth and purpose," said **Uten Lohachitpitaks**, Group Chief Investment Officer, Fraser's Property Limited.

Upon Uten's departure, Loo Choo Leong, Group Chief Financial Officer, will be assisting GCEO in a transition plan.

**END**

**ABOUT FRASERS PROPERTY LIMITED**

Fraser's Property Limited ("Fraser's Property" and together with its subsidiaries, the "Fraser's Property Group" or the "Group"), is a multi-national developer-owner-operator of real estate products and services across the property value chain. Listed on the Main Board of the Singapore Exchange Securities Trading Limited ("SGX-ST") and headquartered in Singapore, the Group has total assets of approximately S\$40.3 billion as at 30 September 2021.

Fraser's Property's multi-national businesses operate across five asset classes, namely, residential, retail, commercial & business parks, industrial & logistics as well as hospitality. The Group has businesses in Southeast Asia, Australia, Europe and China, and its well-established hospitality business owns and/or operates serviced apartments and hotels in over 70 cities and 20 countries across Asia, Australia, Europe, the Middle East and Africa.

Fraser's Property is also the sponsor of two real estate investment trusts ("REITs") and one stapled trust listed on the SGX-ST. Fraser's Centrepoint Trust and Fraser's Logistics & Commercial Trust are focused on retail, and industrial & commercial properties, respectively. Fraser's Hospitality Trust (comprising Fraser's Hospitality Real Estate Investment Trust and Fraser's Hospitality Business Trust) is a stapled trust focused on hospitality properties. In addition, the Group has two REITs listed on the Stock Exchange of Thailand. Fraser's Property (Thailand) Public Company Limited is the sponsor of Fraser's Property Thailand Industrial Freehold & Leasehold REIT, which is focused on industrial & logistics properties in Thailand, and Golden Ventures Leasehold Real Estate Investment Trust, which is focused on commercial properties.

The Group is committed to inspiring experiences and creating places for good for its stakeholders. By acting progressively, producing and consuming responsibly, and focusing on its people, Fraser's Property aspires to raise sustainability ideals across its value chain, and build a more resilient business. It is committed to be a net-zero carbon corporation by 2050. Building on its heritage as well as leveraging its knowledge and capabilities, the Group aims to create lasting shared value for its people, the businesses and communities it serves. Fraser's Property believes in the diversity of its people and are invested in promoting a progressive, collaborative and respectful culture.

For more information on Fraser's Property, please visit [frasersproperty.com](https://frasersproperty.com) or follow us on [LinkedIn](#).

**FOR MEDIA QUERIES, PLEASE CONTACT:**

**Fraser's Property Limited**  
**MEDIA RELATIONS**  
Adeline ONG  
+65 6932 2371  
[comms@frasersproperty.com](mailto:comms@frasersproperty.com)

**INVESTOR RELATIONS**  
Gerry WONG  
+65 6277 2679  
[ir@frasersproperty.com](mailto:ir@frasersproperty.com)