

Midtown MacPark: Sydney's next great urban neighbourhood

Frasers Property launches new community in the heart of Macquarie Park

- ◆ Brand new community unveiled in one of **Sydney's best-connected address**
- ◆ MAC Residences to be the first building in the **new \$2.2 billion masterplanned community**
- ◆ Range of community amenities and open spaces **unlike anything else in Macquarie Park**
- ◆ Choice of studio, one, two, three-bedroom and penthouse apartments

SYDNEY, 3 SEPTEMBER 2020

The former Ivanhoe Estate is now Midtown MacPark, Sydney's next great urban neighbourhood, and Frasers Property Australia is launching the first apartments to the market.

People can choose from a mix of studio, one, two and three-bedroom apartments in 'MAC Residences', the first building in the new masterplanned 8.2-hectare community which will frame the Herring Road entrance with a striking, distinctive architectural presence.

Midtown is about diversity, reflected in the wide choice of homes available. Indicative pricing for studio apartments are from \$500,000 to \$535,000, one-bedroom apartments are \$595,000 to \$785,000, two-bedroom apartments are \$835,000 to \$1,060,000 and three-bedroom apartments are \$1,250,000 to \$1,410,000.

There are also two-storey penthouses available, priced from \$1.19 million to \$1.93 million, in two and three-bedroom layouts. Most apartments in the 24-storey building will enjoy sweeping district views.

Right now, subject to satisfying the relevant eligibility criteria, buyers can take advantage of the Australian Government's HomeBuilder scheme, which provides a \$25,000 grant for newly-built homes; and the \$10,000 First Home Owner Grant as well as NSW Government stamp duty concessions.

The masterplan for Midtown, the new heart of Macquarie Park, sets it apart from other developments in the area. The new \$2.2 billion¹ community is an 8.2-hectare site with 33 percent of open space. It will feature a mix of approximately 3,300 apartments integrated with community facilities, a proposed school and childcare, aged care, a new central park, pocket parks and playgrounds, a community centre, pool and gym, and all the amenities for modern living within walking distance, underpinned by world-class design.

It's also one of the best-connected communities in Sydney, surrounded by great schools, workplaces, shopping centres, a world-class university, easy access to arterial roads, extensive public transport options including rail and bus connections, and 500 metres to the Metro station.

Unveiling the Midtown MacPark brand for the first time, **Nigel Edgar**, General Manager Development NSW, Frasers Property Australia says Midtown MacPark will become the new urban heart of Macquarie Park and home to a diverse mix of people and families.

"Midtown MacPark is Sydney's next great urban neighbourhood and it will be defined by diversity. Frasers Property has a long history of creating thriving, connected and welcoming neighbourhoods like Central Park in Sydney's CBD and Ed.Square in south west Sydney. These award-winning communities have redefined urban living in the local context and we're drawing on this experience to bring a unique, diverse and vibrant new urban neighbourhood to Macquarie Park," Mr Edgar says.

¹ Estimated total end value of development as at September 2020.

“With a choice of apartments in buildings of diverse architectural form, and a full complement of community amenities and open spaces, Midtown draws on international best-practice urban design principles to bring soul and character to Macquarie Park.

“Young families, singles and couples, downsizers, investors, students, community housing tenants, local workers and more, Midtown will be home to a true mix of people which is the essential building block of every vibrant, inclusive community in the world.

“Midtown is much more than a new home. It’s a new interpretation of urban living in one of Sydney’s best-connected locations in a masterplanned community unlike anything else in the area,” Mr Edgar says.

At Midtown, world-leading architects including Bates Smart, Hassell, Candalepas Associates and Cox Architecture have collaborated to create a masterplanned community diverse in architectural form, integrating new homes with access to community amenities and green open space to create a sustainable, inclusive and vibrant place to live.

The first building, MAC Residences, has been designed by Bates Smart. It will create both a gateway and a marker for the new community, with its distinctive curved form welcoming people in and acting as a new beacon in the area.

Located at the highest point of the site, MAC Residences rises up to 24 storeys with most apartments in the building offering sweeping district views, and city views on the upper levels. The building form is bold and elegant and brings a slice of Manhattan-style apartment living to the heart of Macquarie Park, while the interiors are inspired by the natural beauty of the seasons.

Frasers Property is targeting a 6 Star Green Star Communities rating for Midtown MacPark and the vision is for the community to be carbon neutral in operation.

The natural turpentine forest which frames the community will be preserved and the popular Shrimptons Creek will be regenerated with new running and walking loops.

The homes are specifically designed to be healthier and more comfortable to live in using solar energy generated on site and with energy saving features, green roofs, shading devices and new tree plantings throughout the community. A car share service is also planned.

Frasers Property is now encouraging people to register their interest in Midtown MacPark by calling Frasers Property on 13 38 38 or by visiting www.midtownmacpark.com.au.

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About Frasers Property Australia

Frasers Property Australia Pty Limited is one of Australia’s leading diversified property groups and is the Australian division of Frasers Property Limited. The company has over 90 years’ heritage in Australia with activities covering the development of residential land, housing and apartments, commercial, retail and industrial properties, investment property ownership and management, and property management.

Being part of a multi-national company opens up a world of opportunities for our customers. Frasers Property Australia appreciates its customers and rewards their loyalty through Prosperity, a national customer care and loyalty program providing residential customers with generous purchase and referral rewards, plus benefits at Frasers Hospitality’s serviced hotel residences and boutique lifestyle hotels around the world.

Sustainability is at the heart of our operations. The company creates places where resources are re-used, recycled and restored. It fosters new ideas to support people and the planet, and undertakes tangible initiatives to help people lead happier, healthier lives. Driven by a highly experienced team of people committed to delivering memorable experiences for our customers, the core values of our global group are *collaborative, respectful, progressive* and *real*.

For more information about Frasers Property Australia, visit frasersproperty.com.au.

About Frasers Property Limited

Fraser's Property Limited ("Fraser's Property" and together with its subsidiaries, the "Fraser's Property Group" or the "Group"), is a multi-national owner-operator-developer of real estate products and services across the property value chain. Listed on the Main Board of the Singapore Exchange Securities Trading Limited ("SGX-ST") and headquartered in Singapore, the Group has total assets of approximately S\$38.7 billion as at 31 March 2020.

Fraser's Property's multi-national businesses operate across five asset classes, namely, residential, retail, commercial & business parks, industrial & logistics as well as hospitality. The Group has businesses in Southeast Asia, Australia, Europe and China, and its well-established hospitality business owns and/or operates serviced apartments and hotels in over 70 cities across Asia, Australia, Europe, the Middle East and Africa.

Fraser's Property is also the sponsor of two real estate investment trusts ("REITs") and one stapled trust listed on the SGX-ST. Fraser's Centrepoint Trust and Fraser's Logistics & Commercial Trust are focused on retail, and industrial & commercial properties respectively. Fraser's Hospitality Trust (comprising Fraser's Hospitality Real Estate Investment Trust and Fraser's Hospitality Business Trust) is a stapled trust focused on hospitality properties. In addition, the Group has two REITs listed on the Stock Exchange of Thailand. Fraser's Property (Thailand) Public Company Limited is the sponsor of Fraser's Property Thailand Industrial Freehold & Leasehold REIT, which is focused on industrial & logistics properties in Thailand, and Golden Land Property Development Public Company Limited is the sponsor of Golden Ventures Leasehold Real Estate Investment Trust, which is focused on commercial properties.

The Group is unified by its commitment to deliver enriching and memorable experiences to customers and stakeholders, leveraging its people, knowledge and capabilities from across markets to deliver value in its multiple asset classes.

For more information on Fraser's Property, please visit frasersproperty.com.

FOR MEDIA QUERIES, PLEASE CONTACT:

Wise McBaron Communication

Riley Chan

T +61 490 534 088

E riley_chan@wisemcbaron.com.au