

## Government grants help people buy and build

### Mambourin offers new citizen the right mix of convenience and lifestyle

- ◆ Mambourin is ideally located between **Melbourne and Geelong job markets**
- ◆ **Value for money** with city-style amenities

#### MELBOURNE, 9 SEPTEMBER 2020

Current state and federal home buyer grants gave **Stuart Proud** the nudge he needed to proceed with the purchase of land that will deliver him his dream home.

After shopping around, Stuart decided on a land lot at Frasers Property Australia's Mambourin community in Melbourne's rapidly expanding western growth corridor.

"Mambourin ticked so many boxes for us," Stuart says. "There were so many things that attracted us to Mambourin that the other nearby communities didn't offer, especially the residents' club, but there was also the plans for the school, the train station and the town centre.

"In the end we chose a lot that was only 100 metres from the wetlands and park, which is going to be great.

"Location wise, we felt we couldn't do better. Mambourin is ideally located between Melbourne and Geelong so it gives us access to both job markets well into the future."

Mambourin is a \$440 million development that will transform 115 hectares of vacant land into a thriving mixed-use community that will be home to 3,500 residents who will enjoy the benefits of city-style convenience.

It will offer an unparalleled level of connectivity and amenity, with construction underway on an exclusive residents' club and plans underway for a private school, train station, a major town centre, parklands, library, kindergarten and a local business district.

Stuart, who originally comes from the UK, says he became an Australian citizen in the nick of time to be eligible to apply for the home buyer grants. He is expecting to receive the Victorian First Home Owner Grant of \$10,000 and the Federal Government HomeBuilder grant of \$25,000, with further savings through Victorian Government Stamp Duty Exemptions<sup>1</sup>. All three incentives will save Stuart more than \$35,000.

It's welcome good news for Stuart, 38, and his fiancé Morgan Browne, 36. The couple had to postpone their wedding earlier this year due to coronavirus restrictions. With a revised wedding date of November, the couple are still uncertain if their wedding will be able to go ahead, or in what form.

"Buying the land lot and then choosing the house design, it's given us something positive for the future to focus on. We are ready to take that next step in our lives and have a space that offers us a bit more of a relaxed lifestyle," he says.

"It was a shame we couldn't have the wedding we planned earlier this year, but at least we can make more concrete plans for the house."

Stuart says the couple has selected a house design with Boutique Homes – a two-storey, four-bedroom home that will offer them the space they crave, while preserving backyard space.

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<sup>1</sup> <https://www.sro.vic.gov.au/first-home-owner>

“Coming from the UK, most of our homes are two-storeys or more. I really wanted that extra space outdoors that a two-storey home could offer,” he says.

“We are currently renting in Elwood, so the shift to Mambourin is going to be a big change for us, but one we are really looking forward to. It will be exciting to be part of something new and watch the community grow, hopefully as our own family grows.”

Stuart says construction on the couple’s new home is expected to start by the end of the year.

Mambourin offers land lots in various sizes to suit buyers of all types with a range of budgets. Frasers Property is currently offering a Five for Five campaign, where buyers who raise a 5 per cent deposit to purchase land at Mambourin – or any other eligible development – will have Frasers Property match the remaining 5 per cent to help them meet the minimum 10 per cent deposit requirement.

The Mambourin Discovery Centre, located at 974 Black Forest Road, Wyndham Vale is temporarily closed to the public during the COVID-19 restrictions. The team is available to assist interested buyers, who can arrange an online or phone consultation. Phone Frasers Property on 13 38 38 or visit [www.mambourin.com.au](http://www.mambourin.com.au).

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#### **About Frasers Property Australia**

Frasers Property Australia Pty Limited is one of Australia’s leading diversified property groups and is the Australian division of Frasers Property Limited. The company has over 90 years’ heritage in Australia with activities covering the development of residential land, housing and apartments, commercial, retail and industrial properties, investment property ownership and management, and property management.

Being part of a multi-national company opens up a world of opportunities for our customers. Frasers Property Australia appreciates its customers and rewards their loyalty through Prosperity, a national customer care and loyalty program providing residential customers with generous purchase and referral rewards, plus benefits at Frasers Hospitality’s serviced hotel residences and boutique lifestyle hotels around the world.

Sustainability is at the heart of our operations. The company creates places where resources are re-used, recycled and restored. It fosters new ideas to support people and the planet, and undertakes tangible initiatives to help people lead happier, healthier lives. Driven by a highly experienced team of people committed to delivering memorable experiences for our customers, the core values of our global group are *collaborative, respectful, progressive and real*.

For more information about Frasers Property Australia, visit [frasersproperty.com.au](http://frasersproperty.com.au).

#### **About Frasers Property Limited**

Frasers Property Limited (“Frasers Property” and together with its subsidiaries, the “Frasers Property Group” or the “Group”), is a multi-national owner-operator-developer of real estate products and services across the property value chain. Listed on the Main Board of the Singapore Exchange Securities Trading Limited (“SGX-ST”) and headquartered in Singapore, the Group has total assets of approximately S\$38.7 billion as at 31 March 2020.

Frasers Property’s multi-national businesses operate across five asset classes, namely, residential, retail, commercial & business parks, industrial & logistics as well as hospitality. The Group has businesses in Southeast Asia, Australia, Europe and China, and its well-established hospitality business owns and/or operates serviced apartments and hotels in over 70 cities across Asia, Australia, Europe, the Middle East and Africa.

Frasers Property is also the sponsor of two real estate investment trusts (“REITs”) and one stapled trust listed on the SGX-ST. Frasers Centrepoint Trust and Frasers Logistics & Commercial Trust are focused on retail, and industrial & commercial properties respectively. Frasers Hospitality Trust (comprising Frasers Hospitality Real Estate Investment Trust and Frasers Hospitality Business Trust) is a stapled trust focused on hospitality properties. In addition, the Group has two REITs listed on the Stock Exchange of Thailand. Frasers Property (Thailand) Public Company Limited is the sponsor of Frasers Property Thailand Industrial Freehold & Leasehold REIT, which is focused on industrial & logistics properties in Thailand, and Golden Land Property Development Public Company Limited is the sponsor of Golden Ventures Leasehold Real Estate Investment Trust, which is focused on commercial properties.

**PRESS RELEASE**



The Group is unified by its commitment to deliver enriching and memorable experiences to customers and stakeholders, leveraging its people, knowledge and capabilities from across markets to deliver value in its multiple asset classes.

For more information on Frasers Property, please visit [frasersproperty.com](http://frasersproperty.com).

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