

# Premium new riverfront homes are coming to Hamilton

Final release of freehold absolute riverfront homes at Hamilton Reach

- First four of eleven premium two and three storey Rivers Reach homes at Hamilton Reach now selling
- Set to appeal to buyers seeking riverfront property priced from \$2.6 to \$3.49 million
- Freehold riverfront houses a scarce commodity in inner Brisbane with around 15 transactions per annum

# **BRISBANE, 25 SEPTEMBER 2020**

Frasers Property has answered market demand for Brisbane's scarcest property commodity, freehold riverfront homes, with the launch of the first four of its eleven premium homes in the final riverfront release at multi-award winning, \$700 million masterplanned community, Hamilton Reach.

Appealing to those seeking absolute riverfront living and a prestigious Hamilton address, once complete the four-bedroom, 4.5 bathroom, luxury Rivers Reach homes will range in size from 387 to 489 square metres and will be priced from \$2.6m.

Designed by awarded architects bureau^proberts, Rivers Reach features bold architecture highlighting uninterrupted views of the Brisbane River. Grand interiors include six to nine metre high voids, luxury finishes and hand-picked natural materials with expansive living spaces flowing over two and three levels. Each home will have a lower level garage for three cars and selected homes will come equipped with a private lift and heated pool on the terrace overlooking the river.

Occupying an acclaimed address on Parkside Circuit, Rivers Reach will sit alongside the award-winning Green Quarter, Newport and River Homes projects.

The launch to market of Rivers Reach follows on from the success of the previous release of eight Hamilton Reach River Homes. Completed in May 2019, the River Homes sold upwards of \$3 million with one of the three level homes selling for \$4,021,000, setting a record sale price for Hamilton Reach.

Outside of the luxury Parkside Circuit precinct within Hamilton Reach, there are only two freehold riverfront houses at Hamilton, both located on Harbour Road.

**Scott Ullman**, General Manager Development Queensland at Frasers Property Australia says the company is excited about delivering this collection of luxury freehold waterfront homes that will integrate perfectly with the Hamilton Reach community.

"Absolute riverfront homes remain a scarce commodity on the northside inner-city reach of the Brisbane River and usually have a steep price tag, evidenced by recent sales from the past 12 months that included a freehold residential riverfront home at New Farm selling for \$15.5 million," Mr Ullman said.

"There are very few opportunities to own absolute riverfront freehold homes in the sought-after Hamilton suburb and other than our River Homes, the only other two nearby waterfront homes are on Harbour Road. These homes sold for \$10.3 million and \$11.8 million in 2010 and 2015<sup>1</sup> respectively, making our Rivers Reach homes exceptional buying for a riverfront location in one of Brisbane's most prestigious suburbs," he said.

"Hamilton Reach is an established community of more than 1,000 residents and offers a great lifestyle with its riverside location, easy access to the CBD and myriad of green spaces, parklands and walking paths.

<sup>&</sup>lt;sup>1</sup> CoreLogic / RP data as at 9 October 2020



"For our last riverfront release at Hamilton Reach we've created a special new edition to the community – a collection of homes that will not only become an architectural landmark on the Brisbane River but a sanctuary – a place where memories will be made and proud communities will grow for many years to come."

**Liam Proberts**, Managing Director of bureau^proberts, says with their fabulous river backdrop, the Rivers Reach homes have been designed to highlight their connection and direct relationship with the riverfront.

"Creating a visual connection from key living areas was our utmost priority and we have achieved this with large living spaces that flow directly onto riverfront terraces looking out to the river and floor to ceiling glass and cross ventilation enhance the waterfront liveability," Mr Proberts said.

Construction of the Rivers Reach homes is scheduled to start in 2021.

Rivers Reach is the final release of premium freehold riverfront homes within the \$700 million Hamilton Reach masterplanned community located at Northshore, Queensland's largest waterfront urban renewal project.

The Hamilton Reach Sales and Display Centre is open daily from 10am until 5pm at 310 MacArthur Avenue, Hamilton with COVID-19 increased hygiene and social distancing measures in place.

Call Frasers Property on 13 38 38 or visit <u>www.hamiltonreach.com.au</u> for more information.

## END

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Being part of a multi-national company opens up a world of opportunities for our customers. Frasers Property Australia appreciates its customers and rewards their loyalty through Prosperity, a national customer care and loyalty program providing residential customers with generous purchase and referral rewards, plus benefits at Frasers Hospitality's serviced hotel residences and boutique lifestyle hotels around the world.

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Frasers Property's multi-national businesses operate across five asset classes, namely, residential, retail, commercial & business parks, industrial & logistics as well as hospitality. The Group has businesses in Southeast Asia, Australia, Europe and China, and its well-established hospitality business owns and/or operates serviced apartments and hotels in over 70 cities across Asia, Australia, Europe, the Middle East and Africa.

Frasers Property is also the sponsor of two real estate investment trusts ("REITs") and one stapled trust listed on the SGX-ST. Frasers Centrepoint Trust and Frasers Logistics & Commercial Trust are focused on retail, and industrial & commercial properties respectively. Frasers Hospitality Trust (comprising Frasers Hospitality Real Estate Investment Trust and Frasers Hospitality Business Trust) is a stapled trust focused on hospitality properties. In addition, the Group has two REITs listed on the Stock Exchange of Thailand. Frasers Property (Thailand) Public Company Limited is the



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The Group is unified by its commitment to deliver enriching and memorable experiences to customers and stakeholders, leveraging its people, knowledge and capabilities from across markets to deliver value in its multiple asset classes.

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# FOR MEDIA QUERIES, PLEASE CONTACT:

#### Andra Bite Consulting

Andra Bite T +61 405 225 699 E andra@andrabite.com.au