

Frasers Property to deliver 51 energy positive homes at Ed.Square Joint project with Australian Renewable Energy Agency announced

- ◆ Net zero energy demand homes will **produce more energy than they consume**
- ◆ Ed.Square will **capture data over a two-year period** with insights to be shared industry-wide
- ◆ Balanced Energy Homes are expected to go **on sale in November 2020**

SYDNEY, 15 OCTOBER 2020

Frasers Property Australia and the Australian Renewable Energy Agency (ARENA) have announced a \$1.42 million project that will deliver 51 net zero energy demand homes at Ed.Square, the game-changing community in south west Sydney. The homes will feature technology to produce more energy than they consume.

The project, receiving \$708,910 in funding from ARENA, aims to expand the knowledge and understanding of renewable energy technology so these innovations can be refined and developed to elevate the energy performance of Australian housing.

The 51 medium density homes will be known as Balanced Energy Homes – or BE.Homes – and will integrate a suite of renewable energy, electrification and energy efficiency measures including 4 kW of solar PV per dwelling, ground source heat pump space conditioning, induction cooktops, electric boosted solar hot water, low-e glazed windows, LED lighting and roof insulation.

All BE.Homes appliances will be electric with no gas connected, creating ongoing connection savings for customers, and supporting increased utilisation of the electricity network.

The data captured will provide valuable new insights into the cost, efficiency and effectiveness of new sustainable housing technology to help identify the optimum path for its widespread application, says **Cameron Leggatt**, Executive General Manager Development, Frasers Property Australia.

“Our vision for this project is for it to have industry-wide implications that will elevate the energy performance of not only the homes Frasers Property creates for its customers, but the new housing sector nationally,” Mr Leggatt says.

“To achieve this, we’ve committed to sharing the insights we gain from the initiative and we’re pleased to join forces with ARENA to ensure the data collected will be widely available for interpretation, scrutiny and most importantly, to drive better outcomes.

“Net zero energy demand must be a goal for the entire property industry across all sectors if Australia is to achieve its emissions reductions targets. Projects like this are an essential part of the broader effort required,” he says.

ARENA CEO **Darren Miller** says: “Through this project we’re able to highlight the beneficial changes that energy efficiency improvements can make to next generation, net zero energy demand homes, whether that be through cost savings for homeowners or reducing emissions in the construction industry.

“We look forward to working with Frasers Property throughout the build of the homes at Ed.Square and sharing valuable knowledge that we hope industry can use to replicate this model and adopt more net zero energy demand homes going forward,” he says.

Ed.Square is the fourth Frasers Property community to be awarded a 6 Star Green Star Communities rating from the Green Building Council of Australia, joining Fairwater in Blacktown, Sydney, and Burwood Brickworks and Mambourin in Melbourne.

The BE.Homes at Ed.Square are expected to be available for purchase later this year with construction starting in 2021. Of the 51 homes, a mix of 1, 2, 3 and 4 bedroom townhomes is planned.

The BE.Homes are part of the great Ed.Square precinct, which includes a variety of home styles and floorplans across 991 apartments, and 893 terraces and townhomes, set amongst more than six hectares of open space. It will be one of Sydney's most walkable communities, with Ed.Square Town Centre within 400 metres of all homes, parks dotted through the community to encourage walking and community connections, all integrated with surrounding bushland. The first residents of the community started moving into Ed.Square in August 2020, followed by the opening of Coles and Liquorland on 9 September 2020.

Like the wider community, Ed.Square Town Centre will be at the cutting-edge of sustainability. Its energy needs will be provided by Real Utilities, Frasers Property's renewable energy retailing business, through an on-site embedded energy network that will generate energy via a large solar array. Real Utilities will procure any surplus energy required for the Town Centre from offsite renewable energy sources.

Ed.Square will be serviced by convenient bus and train links to Parramatta and Sydney CBD, with easy access to Sydney's main roads and Western Sydney Airport. It is a 45-minute train journey from Edmondson Park railway station to Central railway station.

The Ed.Square Sales Centre and Display Village is open daily from 11am to 4pm. For further information or to register your interest in Ed.Square, phone Frasers Property on 13 38 38 or visit www.EdSquare.com.au.

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About Frasers Property Australia

Frasers Property Australia Pty Limited is one of Australia's leading diversified property groups and is the Australian division of Frasers Property Limited. The company has over 90 years' heritage in Australia with activities covering the development of residential land, housing and apartments, commercial, retail and industrial properties, investment property ownership and management, and property management.

Being part of a multi-national company opens up a world of opportunities for our customers. Frasers Property Australia appreciates its customers and rewards their loyalty through Prosperity, a national customer care and loyalty program providing residential customers with generous purchase and referral rewards, plus benefits at Frasers Hospitality's serviced hotel residences and boutique lifestyle hotels around the world.

Sustainability is at the heart of our operations. The company creates places where resources are re-used, recycled and restored. It fosters new ideas to support people and the planet, and undertakes tangible initiatives to help people lead happier, healthier lives. Driven by a highly experienced team of people committed to delivering memorable experiences for our customers, the core values of our global group are *collaborative, respectful, progressive and real*.

For more information about Frasers Property Australia, visit frasersproperty.com.au.

About Frasers Property Limited

Frasers Property Limited ("Frasers Property" and together with its subsidiaries, the "Frasers Property Group" or the "Group"), is a multi-national owner-operator-developer of real estate products and services across the property value chain. Listed on the Main Board of the Singapore Exchange Securities Trading Limited ("SGX-ST") and headquartered in Singapore, the Group has total assets of approximately S\$38.7 billion as at 31 March 2020.

Frasers Property's multi-national businesses operate across five asset classes, namely, residential, retail, commercial & business parks, industrial & logistics as well as hospitality. The Group has businesses in Southeast Asia, Australia, Europe and China, and its well-established hospitality business owns and/or operates serviced apartments and hotels in over 70 cities across Asia, Australia, Europe, the Middle East and Africa.

Frasers Property is also the sponsor of two real estate investment trusts ("REITs") and one stapled trust listed on the SGX-ST. Frasers Centrepont Trust and Frasers Logistics & Commercial Trust are focused on retail, and industrial & commercial properties respectively. Frasers Hospitality Trust (comprising Frasers Hospitality Real Estate Investment Trust and Frasers Hospitality Business Trust) is a stapled trust focused on hospitality properties. In addition, the Group has two REITs listed on the Stock Exchange of Thailand. Frasers Property (Thailand) Public Company Limited is the

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sponsor of Fraser's Property Thailand Industrial Freehold & Leasehold REIT, which is focused on industrial & logistics properties in Thailand, and Golden Land Property Development Public Company Limited is the sponsor of Golden Ventures Leasehold Real Estate Investment Trust, which is focused on commercial properties.

The Group is unified by its commitment to deliver enriching and memorable experiences to customers and stakeholders, leveraging its people, knowledge and capabilities from across markets to deliver value in its multiple asset classes.

For more information on Fraser's Property, please visit frasersproperty.com.

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