

Frasers Property Industrial and Altis Real Estate Trust to develop 118 hectares in Mamre Road Precinct

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Frasers Property Industrial and Altis Real Estate Trust (Altis) are developing 118 hectares of industrial land in Western Sydney's Mamre Road Precinct, Kemps Creek.

Mamre Road Precinct, which is within the Western Sydney Employment Area (WSEA) was rezoned for employment use in June 2020. When fully developed the precinct will deliver approximately 850 hectares of industrial land and is anticipated to create approximately 5,200 construction jobs and accommodate in excess of 17,000 full time positions.

Strategically located on the corner of Mamre Road, the future Southern Link Road and opposite the impending Western Sydney Intermodal Terminal, the new estate will accommodate up to 400,000 sqm of world-class sustainable logistics and industrial facilities with an expected end value in excess of \$1 billion¹ when fully completed.

Ian Barter, General Manager Northern Region for Frasers Property Industrial comments, "Frasers Property Industrial and Altis identified Mamre Road Precinct a number of years ago as the next frontier for industrial development in Sydney. Its strategic location between the traditional industrial areas of Eastern Creek and Erskine Park and the emerging Western Sydney International Airport precinct made it an ideal region to expand in.

"The critical nature of the industrial and logistics sector has been highlighted during the COVID 19 period. Logistics precincts have become the heartbeat of our cities. This site alone will provide welcome supply for the market and help satisfy the significant pent up demand from a number of organisations who have been looking to expand their presence in Western Sydney, but have been hampered by the lack of large greenfield opportunities available."

"The industrial sector continues to go from strength to strength and this development will provide a huge boost to economic activity within the region and serve as a critical employment hub for Western Sydney. Over 1,150 construction jobs will be created and more than 2,000 operational jobs when completed," he added.

"Frasers Property Industrial and Altis are a perfect fit. We share the same vision for the site and are both highly accomplished and well-established organisations with a strong track record in both the industrial sector and Western Sydney."

Shaun Hannah from Altis Real Estate Trust comments, "This acquisition will build on the recent success of our neighbouring First Estate development and highlights Aware Super's commitment to the area.

"We see enormous potential in Western Sydney and are looking to set a benchmark for industrial estates in the country from building design, functionality and sustainability to the environment created for staff and the wider community."

"A focus will be placed on providing generous open space and amenity areas within the development as well as enabling a strong connection to the South Creek Precinct, the green spine of the Parkland City. This will be a new type of industrial development that not only addresses the commercial and functional requirements of customers but also blends this with the wider vision for the area and future industrial facilities," he added.

¹ Approximate end value of the developed estate on completion as at October 2020.

Over the past decade, Frasers Property Industrial has developed over 300 hectares of prime industrial land in Eastern Creek, Horsley Park and Wetherill Park. Altis' recent developments in Western Sydney include the neighbouring First Estate Kemps Creek and Bankstown Airport.

WSEA is a major area for logistics and warehousing operations due to its proximity to Sydney's major road networks including the M7 and M4 motorways. Mamre Road Precinct will have direct access to the Southern Link Road, M9 and M12 linking with major motorways and the Sydney Metropolitan area.

This area is set to significantly benefit from the NSW and Federal Government's Western Sydney Infrastructure Plan, encompassing Western Sydney International Airport, which is set to inject up to \$3.6 billion to provide new and upgraded road systems to support future growth demands in the area.

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About Frasers Property Industrial

Frasers Property Industrial is a strategic business unit of SGX-listed Frasers Property Limited (together with its subsidiaries, the "Group"), a multi-national company that owns, develops, and manages a diverse and integrated property portfolio with total assets of approximately S\$38.7 billion as at 31 March 2020.

Frasers Property Industrial owns and manages industrial and logistics properties in Australia and Europe, and its portfolio includes logistics facilities, warehouses and production facilities in strategic locations. Frasers Property Industrial has approximately S\$5.4 billion of assets under management as at 31 March 2020 with integrated development, asset management and third-party capital management capabilities across the Group's industrial and logistics markets in Australia, Germany, the Netherlands and Austria.

In addition, Frasers Property Industrial provides property management services to Frasers Logistics & Commercial Trust ("FLCT"), a SGX-listed REIT sponsored by the Group and managed by Frasers Logistics & Commercial Asset Management Pte. Ltd. Frasers Property Industrial provides property management services to a portfolio of 93 logistics and industrial properties owned by FLCT as at 31 March 2020, concentrated within major industrial and logistics markets in Australia, Germany and the Netherlands.

For more information on Frasers Property Industrial, please visit [FrasersPropertyIndustrial.com](https://www.fraserspropertyindustrial.com).

About Frasers Property Limited

Frasers Property Limited ("Frasers Property" and together with its subsidiaries, the "Frasers Property Group" or the "Group"), is a multi-national owner-operator-developer of real estate products and services across the property value chain. Listed on the Main Board of the Singapore Exchange Securities Trading Limited ("SGX-ST") and headquartered in Singapore, the Group has total assets of approximately S\$38.7 billion as at 31 March 2020.

Frasers Property's multi-national businesses operate across five asset classes, namely, residential, retail, commercial & business parks, industrial & logistics as well as hospitality. The Group has businesses in Southeast Asia, Australia, Europe and China, and its well-established hospitality business owns and/or operates serviced apartments and hotels in over 70 cities across Asia, Australia, Europe, the Middle East and Africa.

Frasers Property is also the sponsor of two real estate investment trusts ("REITs") and one stapled trust listed on the SGX-ST. Frasers Centrepoint Trust and Frasers Logistics & Commercial Trust are focused on retail, and industrial & commercial properties respectively. Frasers Hospitality Trust (comprising Frasers Hospitality Real Estate Investment Trust and Frasers Hospitality Business Trust) is a stapled trust focused on hospitality properties. In addition, the Group has two REITs listed on the Stock Exchange of Thailand. Frasers Property (Thailand) Public Company Limited is the sponsor of Frasers Property Thailand Industrial Freehold & Leasehold REIT, which is focused on industrial & logistics properties in Thailand, and Golden Land Property Development Public Company Limited is the sponsor of Golden Ventures Leasehold Real Estate Investment Trust, which is focused on commercial properties.

The Group is unified by its commitment to deliver enriching and memorable experiences to customers and stakeholders, leveraging its people, knowledge and capabilities from across markets to deliver value in its multiple asset classes.

For more information on Frasers Property, please visit [frasersproperty.com](https://www.frasersproperty.com).

About Altis Property Partners

Founded in 2008, Altis Property Partners is an Australian independently owned private equity real estate investment company. Altis has extensive experience and expertise across the property spectrum and currently manages a high-quality portfolio of office, industrial, and residential assets – valued in excess of \$3 billion.

For more information on Altis Property Partners, please visit www.altisproperty.com.au

FOR MEDIA QUERIES, PLEASE CONTACT:

Red Leopard PR

Natasha McGuire

T +61 400 090 553

E natasha@redleopardpr.com.au