

## FRASERS PROPERTY'S PORTFOLIO IN AUSTRALIA TOPS GRESB SUSTAINABILITY RANKINGS – TWO SECTOR LEAD POSITIONS

Global Real Estate Sustainability Benchmark (GRESB) 2020 results

### SYDNEY, 25 NOVEMBER 2020

Fraser's Property<sup>1</sup> in Australia is very pleased to announce that as part of the 2020 GRESB results, the company attained sector lead status for Diversified – Office/Industrial Global Non-listed and received a 5 Star rating for the entire portfolio.

For the second consecutive year, Fraser's Property also achieved the sector lead position for Global Developer Residential (including industrial, commercial and retail assets) in Australia.

An overall score of 96 points out of 100 was attained for the development portfolio, while the commercial and industrial existing portfolio achieved 89 from 100. It is also the eighth year of participation in the GRESB Real Estate Assessment.

Additional accolades within Fraser's Property included Singapore Exchange Mainboard-listed Fraser's Logistics & Commercial Trust<sup>2</sup> ("FLCT" and the manager of FLCT, the "REIT Manager"), which has been accorded 'Industrial – Global Listed Sector Leader' by GRESB. This marks the third consecutive year that the logistics and industrial portfolio of FLCT has emerged as the global industrial leader.

**Reini Otter**, Chief Executive Officer for Fraser's Property Industrial comments, "GRESB has become a universal benchmark for performance against our international peers, including Australian and European. The recent accolades further reinforce our position as a multi-national sustainability leader. Achieving sector lead status for the second consecutive year is a result we are very proud of.

"The first-place rankings further validate the importance of our role in creating future-focused sustainable solutions that benefit our customers and the planet."

**Robert Wallace**, Chief Executive Officer of the REIT Manager, said, "We are thrilled that FLCT has been recognised for the third-year running as a global leader in industrial sustainability performance as it bears testament to our continued focus on sustainability. Our commercial portfolio also demonstrated a commendable showing this year, retaining its four-star GRESB rating and Green Star status.

"As one of the largest REITs listed on the Singapore Exchange, we believe that our integration of ESG factors into our business strategy not only demonstrates our commitment to a green future, but also brings sustainable commercial benefits to our properties, which will contribute to long-term value for our stakeholders."

**Roxana Isaiu**, Director Real Estate at GRESB comments, "Participation in the 2020 Real Estate Assessment grew significantly from last year to cover 1,229 real estate portfolios worth more than US\$4.8 trillion AUM. While we still have many challenges to overcome on our way to a more sustainable future, it's inspiring to see this collective commitment to ESG transparency and collaboration from across the global real estate industry."

In line with the GRESB achievements, Fraser's Property Industrial has set three ambitious sustainability targets including attaining net zero carbon status in operation by end of FY30; achieving a GRESB score of 5

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<sup>1</sup> The portfolio includes Fraser's Property Australia and Fraser's Property Industrial.

<sup>2</sup> Fraser's Logistics & Industrial Trust ("FLT") merged with Fraser's Commercial Trust ("FCOT") in April 2020 to form FLCT. The GRESB Real Estate assessment in 2020 was based on separate assessments for Fraser's Logistics & Industrial Trust ("FLT") (comprising the industrial portfolio) and Fraser's Commercial Trust ("FCOT") (comprising the commercial portfolio) prior to the merger. Fraser's Property Industrial provides property management services to Fraser's Logistics & Commercial Trust ("FLCT").

Star by FY24; and having all new projects to be certified using third party and relevant green building programs from FY21, with 80% of owned and managed assets to be certified by FY24.

Fraser's Property Industrial in Europe also participated in GRESB for the first time in 2020.

Each year, GRESB assesses and benchmarks the ESG performance of real assets worldwide and monitors progress towards global sustainability goals. GRESB Assessments are guided by what investors and the industry consider to be material issues in the sustainability performance of real asset investments and are aligned with international reporting frameworks, goals and emerging regulations.

The GRESB Sector Leader Awards Program recognises real estate and infrastructure companies, funds and assets that have demonstrated outstanding leadership in sustainability. For more information on GRESB, please visit <https://gresb.com>.

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#### **About Fraser's Property Industrial**

Fraser's Property Industrial is a strategic business unit of SGX-listed Fraser's Property Limited (together with its subsidiaries, the "Group"), a multi-national company that owns, develops, and manages a diverse and integrated property portfolio with total assets of approximately S\$38.7 billion as at 30 September 2020.

Fraser's Property Industrial owns and manages industrial and logistics properties in Australia and Europe, and its portfolio includes logistics facilities, warehouses and production facilities in strategic locations. Fraser's Property Industrial has approximately S\$8.7 billion of assets under management as at 30 September 2020 with integrated development, asset management and third-party capital management capabilities across the Group's industrial and logistics markets in Australia, Germany, the Netherlands and Austria.

In addition, Fraser's Property Industrial provides property management services to Fraser's Logistics & Commercial Trust ("FLCT"), a SGX-listed REIT sponsored by the Group and managed by Fraser's Logistics & Commercial Asset Management Pte. Ltd. Fraser's Property Industrial provides property management services to a portfolio of logistics and industrial properties owned by FLCT, concentrated within major industrial and logistics markets in Australia, Germany and the Netherlands.

For more information on Fraser's Property Industrial, please visit [Fraser'sPropertyIndustrial.com](https://Fraser'sPropertyIndustrial.com) or follow us on [LinkedIn](https://www.linkedin.com/company/frasers-property).

#### **About Fraser's Property Limited**

Fraser's Property Limited ("Fraser's Property" and together with its subsidiaries, the "Fraser's Property Group" or the "Group"), is a multi-national developer-owner-operator of real estate products and services across the property value chain. Listed on the Main Board of the Singapore Exchange Securities Trading Limited ("SGX-ST") and headquartered in Singapore, the Group has total assets of approximately S\$38.7 billion as at 30 September 2020.

Fraser's Property's multi-national businesses operate across five asset classes, namely, residential, retail, commercial & business parks, industrial & logistics as well as hospitality. The Group has businesses in Southeast Asia, Australia, Europe and China, and its well-established hospitality business owns and/or operates serviced apartments and hotels in over 70 cities and 20 countries across Asia, Australia, Europe, the Middle East and Africa.

Fraser's Property is also the sponsor of two real estate investment trusts ("REITs") and one stapled trust listed on the SGX-ST. Fraser's Centrepoint Trust and Fraser's Logistics & Commercial Trust are focused on retail, and industrial & commercial properties, respectively. Fraser's Hospitality Trust (comprising Fraser's Hospitality Real Estate Investment Trust and Fraser's Hospitality Business Trust) is a stapled trust focused on hospitality properties. In addition, the Group has two REITs listed on the Stock Exchange of Thailand. Fraser's Property (Thailand) Public Company Limited is the sponsor of Fraser's Property Thailand Industrial Freehold & Leasehold REIT, which is focused on industrial & logistics properties in Thailand, and Golden Ventures Leasehold Real Estate Investment Trust, which is focused on commercial properties.

The Group is unified by its commitment to deliver enriching and memorable experiences to customers and stakeholders, leveraging its people, knowledge and capabilities from across markets to deliver value in its multiple asset classes.

For more information on Fraser's Property, please visit [frasersproperty.com](https://frasersproperty.com) or follow us on [LinkedIn](https://www.linkedin.com/company/frasers-property).

**PRESS RELEASE**



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