



PRESS RELEASE

PIF House Clayton reaches key construction milestone

New home for at-risk youth on track to be ready in mid-2021

- ◆ New home will **accommodate up to four disadvantaged youths**
- ◆ Three-way partnership between **Frasers Property Australia, the Property Industry Foundation** and the **Lighthouse Foundation**
- ◆ **Local concrete contractors donate around \$50,000** in materials and labour
- ◆ Construction on track to be complete by mid-2021

MELBOURNE, 23 NOVEMBER 2020

Work is progressing on PIF House Clayton, a new house being purpose built in Melbourne's south-east for at-risk youth, with the home's slab being poured by local contractors this week.

It marks an important milestone for the project, which is being built as part of a three-way partnership between Frasers Property Australia, the Property Industry Foundation (PIF) and the Lighthouse Foundation.

Melbourne-based Crema Group supplied the concrete for the slab and Anglo Italian Concrete completed the pour, with the local companies together contributing materials and labour typically valued at around \$50,000 on a pro bono basis.

With the construction industry still free of the workplace shutdowns affecting other industries in response to the COVID-19 health crisis, work on PIF House has been able to proceed to the next stage.

"Frasers Property has been able to keep this project moving during this difficult time for the whole community," **Sarah Bloom**, General Manager Development Victoria at Frasers Property Australia.

"It's been a rewarding experience for everyone working on the project to have something positive to focus on. We are grateful to be part of a dedicated team working hard to ensure PIF House Clayton is ready to welcome its residents' home by mid next year."

PIF House Clayton is part of the PIF House Program, which launched in 2017 with the aim to build 125 bedrooms for at-risk and homeless youth in Victoria, New South Wales and Queensland by mid-2021. Live-in carers and counsellors in the homes provide support, mentoring and life skills to help rebuild the lives of young people and help them transition to independent living.

Frasers Property is sponsoring and building the PIF House Clayton, which will eventually house up to four disadvantaged youth and two live-in carers, cared for by the Lighthouse Foundation. A host of other companies and organisations are also playing a part, donating materials, time, skills, and expertise to the project.

"The current challenges facing our whole community highlight how important it is to look after our most vulnerable in society. This is our way, as a creator of homes, to provide one of the most basic needs – safe shelter – for young people at risk of homelessness," Ms Bloom says.

The six-bedroom house has been designed to create a warm, friendly, nurturing and calming atmosphere in a home environment for the young people and carers that will live there.

"Property Industry Foundation brings together the property and construction industry to have a tangible impact on youth homelessness," says **Kate Mills**, Property Industry Foundation CEO.



“It’s thanks to the generosity of partners like Frasers Property that we are able to build homes for homeless youth across Australia.”

To find out more about the PIF House Program, visit www.pif.com.au/pif-house-program/

For more information about Frasers Property Australia, visit www.frasersproperty.com.au

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About Frasers Property Australia

Frasers Property Australia Pty Limited is one of Australia’s leading diversified property groups and is the Australian division of Frasers Property Limited. The company has over 90 years’ heritage in Australia with activities covering the development of residential land, housing and apartments, commercial, retail and industrial properties, investment property ownership and management, and property management.

Being part of a multi-national company opens up a world of opportunities for our customers. Frasers Property Australia appreciates its customers and rewards their loyalty through Prosperity, a national customer care and loyalty program providing residential customers with generous purchase and referral rewards, plus benefits at Frasers Hospitality’s serviced hotel residences and boutique lifestyle hotels around the world.

Sustainability is at the heart of our operations. The company creates places where resources are re-used, recycled and restored. It fosters new ideas to support people and the planet, and undertakes tangible initiatives to help people lead happier, healthier lives. Driven by a highly experienced team of people committed to delivering memorable experiences for our customers, the core values of our global group are *collaborative, respectful, progressive* and *real*.

For more information about Frasers Property Australia, visit frasersproperty.com.au.

About Frasers Property Limited

Frasers Property Limited (“Frasers Property” and together with its subsidiaries, the “Frasers Property Group” or the “Group”), is a multi-national developer-owner-operator of real estate products and services across the property value chain. Listed on the Main Board of the Singapore Exchange Securities Trading Limited (“SGX-ST”) and headquartered in Singapore, the Group has total assets of approximately S\$38.7 billion as at 30 September 2020.

Frasers Property’s multi-national businesses operate across five asset classes, namely, residential, retail, commercial & business parks, industrial & logistics as well as hospitality. The Group has businesses in Southeast Asia, Australia, Europe and China, and its well-established hospitality business owns and/or operates serviced apartments and hotels in over 70 cities and 20 countries across Asia, Australia, Europe, the Middle East and Africa.

Frasers Property is also the sponsor of two real estate investment trusts (“REITs”) and one stapled trust listed on the SGX-ST. Frasers Centrepoint Trust and Frasers Logistics & Commercial Trust are focused on retail, and industrial & commercial properties, respectively. Frasers Hospitality Trust (comprising Frasers Hospitality Real Estate Investment Trust and Frasers Hospitality Business Trust) is a stapled trust focused on hospitality properties. In addition, the Group has two REITs listed on the Stock Exchange of Thailand. Frasers Property (Thailand) Public Company Limited is the sponsor of Frasers Property Thailand Industrial Freehold & Leasehold REIT, which is focused on industrial & logistics properties in Thailand, and Golden Ventures Leasehold Real Estate Investment Trust, which is focused on commercial properties.

The Group is unified by its commitment to deliver enriching and memorable experiences to customers and stakeholders, leveraging its people, knowledge and capabilities from across markets to deliver value in its multiple asset classes.

For more information on Frasers Property, please visit frasersproperty.com or follow us on [LinkedIn](https://www.linkedin.com/company/frasers-property).

About the Property Industry Foundation

The Property Industry Foundation is a forum and philanthropic focal point for the property and construction industry. Over the last 21 years, PIF’s corporate donors and thousands of people from across the industry have donated their time, skills and money to rebuild the lives of young people who do not have a safe and secure place to live.



For more information on the Property Industry Foundation, please visit www.pif.com.au

About Lighthouse Foundation

Lighthouse Foundation provides homeless young people from backgrounds of long-term neglect and abuse, with a home, a sense of family, and around-the-clock therapeutic care that is individually tailored, trauma informed and proven to work.

For over 29 years Lighthouse has successfully supported over 1000 young people to break the cycle of homelessness, move into employment and educational opportunities, and overcome damaging life experiences. Each suburban Lighthouse home provides safety, therapeutic counselling and guidance for up to four young people, supported by two live-in carers and a dedicated team of psychologists and health professionals.

Through their Lighthouse experience, young people can heal, learn again to relate to others and start to rebuild their lives. Lighthouse's unique Therapeutic Family Model of Care™ enables young people to stay with Lighthouse for as long as they need and they can continue to access support through our Outreach programs after they transition into independent living.

Lighthouse depends on generous community support to enable our important work to continue.

For more information on the Lighthouse Foundation, please visit www.lighthousefoundation.org.au

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