

Pacific Optics expands its warehouse footprint securing a lease in Frasers Property Industrial's Yatala Central

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General merchandise provider, Pacific Optics Pty Ltd has expanded its presence in Queensland by securing a 9,107 sqm bespoke warehouse facility in Frasers Property Industrial's Yatala Central.

A seven-year lease has been secured for the new facility located at Bluestone Court, Yatala. Pacific Optics is anticipated to move into the new premises in August 2021 and will relocate from their existing warehouse in Yatala.

Troy Whalan, General Manager Queensland for Frasers Property Industrial, comments, "Yatala has been one of our great success stories. Its position between Queensland's two largest cities - Brisbane and Gold Coast makes it an ideal destination for company's seeking to expand in the state as well as access to interstate transport routes. Pacific Optics joins O-I Glass, Beaulieu Australia, Oji Fibre Solutions, Reward Hospitality and Schutz Australia.

"The very strong population growth in the northern Gold Coast region and a shortage of serviced industrial land has helped Yatala Central attract major transport and manufacturing companies servicing Australia's eastern seaboard."

Martin Best, Managing Director at Pacific Optics, said "We conducted an extensive search of both established warehousing and development sites. Yatala Central is close to our existing facilities and has excellent transport links to the Gold Coast and Brisbane. We could see it was a high-quality development based on the warehousing that already exists in the estate.

"The new warehouse will enable us to consolidate our three facilities into one as well as facilitate the anticipated annual double-digit growth over the next five years."

Dave Kertesz, Manager at Cushman & Wakefield comments, "Many Gold Coast businesses including Pacific Optics are growing at a rapid rate with Yatala being a premier location choice for large scale industrial warehousing. We expect to continue to see this trend of successful businesses increasing their footprint in the South East Queensland market. Yatala is seen as an important industrial hub due to its strategic positioning, competitive rental rates and first-class facilities.

Pacific Optics' facility incorporates a loading dock, roof clearance height is 12 metres, state-of-the-art office and outdoor retreat area including a half-sized basketball court.

Last year, Frasers Property Industrial acquired a 65-hectare prime industrial site from Seymour Group, taking its industrial land holdings and developments in the Yatala area to 90-hectares.

The land parcel is located on Stapylton Jacobs Well Road in Queensland's Yatala region. It is also within three kilometres from Frasers Property's industrial development, Yatala Central. The new site will accommodate up to 300,000 sqm of built form, enabling Frasers Property to service existing and new customers. Construction is expected to start early next year.

Dave Kertesz from Cushman Wakefield brokered the deal.

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About Frasers Property Industrial

Frasers Property Industrial is a strategic business unit of SGX-listed Frasers Property Limited (together with its subsidiaries, the "Group"), a multi-national company that owns, develops, and manages a diverse and integrated property portfolio with total assets of approximately S\$38.7 billion as at 30 September 2020.

Fraser's Property Industrial owns and manages industrial and logistics properties in Australia and Europe, and its portfolio includes logistics facilities, warehouses and production facilities in strategic locations. Fraser's Property Industrial has approximately S\$8.7 billion of assets under management as at 30 September 2020 with integrated development, asset management and third-party capital management capabilities across the Group's industrial and logistics markets in Australia, Germany, the Netherlands and Austria.

In addition, Fraser's Property Industrial provides property management services to Fraser's Logistics & Commercial Trust ("FLCT"), a SGX-listed REIT sponsored by the Group and managed by Fraser's Logistics & Commercial Asset Management Pte. Ltd. Fraser's Property Industrial provides property management services to a portfolio of logistics and industrial properties owned by FLCT, concentrated within major industrial and logistics markets in Australia, Germany and the Netherlands.

For more information on Fraser's Property Industrial, please visit [FrasersPropertyIndustrial.com](https://www.fraserspropertyindustrial.com) or follow us on [LinkedIn](#).

About Fraser's Property Limited

Fraser's Property Limited ("Fraser's Property" and together with its subsidiaries, the "Fraser's Property Group" or the "Group"), is a multi-national developer-owner-operator of real estate products and services across the property value chain. Listed on the Main Board of the Singapore Exchange Securities Trading Limited ("SGX-ST") and headquartered in Singapore, the Group has total assets of approximately S\$38.7 billion as at 30 September 2020.

Fraser's Property's multi-national businesses operate across five asset classes, namely, residential, retail, commercial & business parks, industrial & logistics as well as hospitality. The Group has businesses in Southeast Asia, Australia, Europe and China, and its well-established hospitality business owns and/or operates serviced apartments and hotels in over 70 cities and 20 countries across Asia, Australia, Europe, the Middle East and Africa.

Fraser's Property is also the sponsor of two real estate investment trusts ("REITs") and one stapled trust listed on the SGX-ST. Fraser's Centrepoint Trust and Fraser's Logistics & Commercial Trust are focused on retail, and industrial & commercial properties, respectively. Fraser's Hospitality Trust (comprising Fraser's Hospitality Real Estate Investment Trust and Fraser's Hospitality Business Trust) is a stapled trust focused on hospitality properties. In addition, the Group has two REITs listed on the Stock Exchange of Thailand. Fraser's Property (Thailand) Public Company Limited is the sponsor of Fraser's Property Thailand Industrial Freehold & Leasehold REIT, which is focused on industrial & logistics properties in Thailand, and Golden Ventures Leasehold Real Estate Investment Trust, which is focused on commercial properties.

The Group is unified by its commitment to deliver enriching and memorable experiences to customers and stakeholders, leveraging its people, knowledge and capabilities from across markets to deliver value in its multiple asset classes.

For more information on Fraser's Property, please visit [frasersproperty.com](https://www.frasersproperty.com) or follow us on [LinkedIn](#).

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