

# Over 80% of Park Crescent Homes Sold Prior to Launch with Latest Burwood Brickworks Release

- ◆ 80% of Burwood Brickworks latest residential release sold prior to launch
- ◆ Limited Park Crescent stock remains

## **MELBOURNE, 23 NOVEMBER 2020**

More than 80% of homes are under deposit prior to the launch of the second last residential release at Frasers Property Australia master planned community, Burwood Brickworks.

The Park Crescent Homes are a limited release curated collection of residences, consisting of four and five-bedroom homes, ranging in size from 194 sqm – 269 sqm and priced from \$1,180,000.

Park Crescent Homes are situated on Copper Crescent located opposite the Village Green, a 1-hectare open parkland space which is the green heart of the Burwood Brickworks community.

**Sarah Bloom**, General Manager Development Victoria for Frasers Property Australia said Park Crescent Homes had appealed to owner occupier families.

"The majority of buyers have been local who have been holding out for this particular Burwood Brickworks release, buoyed by the premium location combined with all the features that make it fitting for a growing family home."

"As we get closer to the final residential releases within Burwood Brickworks, we anticipate the remaining six homes will be secured quickly. The majority of homes in our last release sold out on the launch weekend so we urge interested buyers to get in quick," Ms Bloom said.

The spacious quality residences have been created by renowned architects DKO in collaboration with Frasers Property, and have been designed to provide seamless connections between the indoors and outdoors while linking to the surrounding environment and the vibrant Burwood Brickworks nearby amenity.

Park Crescent Homes have been developed with comfort and sustainability in mind with a strong commitment to energy saving making them 36% cheaper to run than a standard property, saving over \$500 a year on average1.

Features which reduce the environmental footprint of Park Crescent Homes include its smart design which orients all homes to allow for natural light, maximising sunlight and warmth in winter, and structural shading to keep interiors cool in summer; photovoltaic panels installed on roofs for significant energy saving; solar hot water systems providing 50-90% of hot water requirements; energy efficient appliances and lighting and water saving features such as shower heads with three-star WELS rating saving up to 70,000 litres per year.

All homes feature an open plan living layout, creating a bright and welcoming flow between the kitchen, living, dining and outdoor spaces. Features include oak flooring, Caesarstone island benchtops and splashback, butler's pantry, oversized kitchen bench and premium SMEG appliances.

Optional upgrades to individualise spaces include natural stone splashback, joinery and stone upgrade packages for the butler's pantry, fireplace, premium Astra Walker tapware, bespoke joinery and lighting packages.

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<sup>&</sup>lt;sup>1</sup> Based on conceptual analysis by Precinx modelling software by Kinesis as at October 2020. Actual results may vary and are subject to orientation, user profile and time of year. Savings are based on an average Victorian middle-income utility bill as reported by the Australian Energy Regulator.

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A select few homes have flexible downstairs living plans that can be tailored to offer an additional bedroom or home office, equipped with a separate bathroom. The homes' lower levels also have outdoor access that extends the space

Burwood Brickworks is a vibrant mixed-use community across 18 hectares which has achieved a 6 Star Green Star Communities rating and is located only 19 kilometres from Melbourne's CBD. Residents will have access to the world-class Burwood Brickworks shopping centre, community amenities and social and transport infrastructure.

"With the shopping centre open for business the local community is already able to experience some of what Burwood Brickworks has on offer. Construction of stages 1-5 is well underway and we look forward to welcoming our first residents in early 2021," Ms Bloom said.

Display Suite appointments are available from 12-5pm seven days a week at 78 Middleborough Road, Burwood East with strict hygiene and social distancing measures in place.

Interested buyers can register their interest at burwoodbrickworks.com.au or book an appointment or online phone consultation by calling Frasers Property on 13 38 38.

#### **END**

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Being part of a multi-national company opens up a world of opportunities for our customers. Frasers Property Australia appreciates its customers and rewards their loyalty through Prosperity, a national customer care and loyalty program providing residential customers with generous purchase and referral rewards, plus benefits at Frasers Hospitality's serviced hotel residences and boutique lifestyle hotels around the world.

Sustainability is at the heart of our operations. The company creates places where resources are re-used, recycled and restored. It fosters new ideas to support people and the planet, and undertakes tangible initiatives to help people lead happier, healthier lives. Driven by a highly experienced team of people committed to delivering memorable experiences for our customers, the core values of our global group are *collaborative*, *respectful*, *progressive* and *real*.

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Frasers Property's multi-national businesses operate across five asset classes, namely, residential, retail, commercial & business parks, industrial & logistics as well as hospitality. The Group has businesses in Southeast Asia, Australia, Europe and China, and its well-established hospitality business owns and/or operates serviced apartments and hotels in over 70 cities and 20 countries across Asia, Australia, Europe, the Middle East and Africa.

Frasers Property is also the sponsor of two real estate investment trusts ("REITs") and one stapled trust listed on the SGX-ST. Frasers Centrepoint Trust and Frasers Logistics & Commercial Trust are focused on retail, and industrial & commercial properties, respectively. Frasers Hospitality Trust (comprising Frasers Hospitality Real Estate Investment Trust and Frasers Hospitality Business Trust) is a stapled trust focused on hospitality properties. In addition, the Group has two REITs listed on the Stock Exchange of Thailand. Frasers Property (Thailand) Public Company Limited is the sponsor of Frasers Property Thailand Industrial Freehold & Leasehold REIT, which is focused on industrial & logistics properties in Thailand, and Golden Ventures Leasehold Real Estate Investment Trust, which is focused on commercial properties.

The Group is unified by its commitment to deliver enriching and memorable experiences to customers and stakeholders, leveraging its people, knowledge and capabilities from across markets to deliver value in its multiple asset classes.

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