

## **Frasers Property Industrial to develop state-of-the-art distribution centre in Roermond in the Netherlands**

- ◆ Frasers Property Industrial has acquired a **five-hectare development plot** from Herontwikkelingsmaatschappij Midden-Limburg BV at the industrial estate Roerstreek, Roermond
- ◆ A state-of-the-art logistics facility with approx. **30,000 sqm of modern warehouse space** will be available at Frasers Park Roermond in September 2021
- ◆ The development will be funded by Frasers Property Industrial, while partner E-Prop B.V. will coordinate the development

### **AMSTERDAM, 17 NOVEMBER 2020**

Frasers Property Industrial successfully acquired a 49,358 sqm piece of development land at the industrial estate Roerstreek-Noord in Roermond, the Netherlands, from Herontwikkelingsmaatschappij Midden-Limburg BV. With its strategic location in the south-east of the Netherlands and proximity to the German and Belgian borders, the distribution centre – Frasers Park Roermond can service both national and international customers.

In cooperation with its development partner E-Prop B.V. from Amstelveen who initiated the project, Frasers Property Industrial will develop a 30,000 sqm state-of-the-art distribution centre at Frasers Park Roermond. The planned development consists of two interconnected units of about 18,000 and 15,000 sqm, including two separate office components and mezzanine floors.

Alexander Heubes, Managing Director Europe at Frasers Property Industrial, comments: “I’m very happy to announce our first speculative development in the Netherlands. Thank you to OML and the City of Roermond which have been very supportive to us and our partners E-Prop and VDR Bouwgroep. The acquisition further enhances our presence in the Netherlands and emphasises the continued strengthening of our development business in Europe. With Frasers Park Roermond, we will develop a modern distribution centre complying with high technical specifications to provide a high level of flexibility and quality to our clients.”

Bruno Dury, Director of E-Prop, comments: “This is an optimal time to start this modern development as current demand for this type of property by far exceeds supply.”

The plot was sold by Herontwikkelingsmaatschappij Midden-Limburg BV, a cooperation between Ontwikkelingsmaatschappij Midden Limburg BV (OML) and the Limburgse Herstructureringsmaatschappij voor Bedrijventerreinen BV. Both parties are partnering with province Limburg and LIOF to redevelop existing industrial estates for commercial purposes.

Bart Verschut, Director of Limburgse Herstructureringsmaatschappij voor Bedrijventerreinen BV, said: “We are satisfied that with this sale the redevelopment project has been completed, optimising the operations of local companies and recreating business space in a sustainable way”.

Hans Coppus, Director of Ontwikkelingsmaatschappij Midden Limburg BV, said: “We are Pleased that local employment will be maintained and new employment opportunities will be created with the construction of a new distribution centre. Both organisations are committed to the economic development of the region Midden-Limburg”.

With space still available for lease, the construction of Frasers Park Roermond is scheduled to start in December 2020. The property will be completed in the third quarter of 2021. The sustainability of Frasers Property Industrial’s planned distribution centre will be certified as “Very good” by BREEAM-NL. VDR Bouwgroep is appointed as general contractor and the leasing agents are JLL and M2 Real Estate.

For more information on Frasers Park Roermond, please visit [FrasersParkRoermond.nl](https://www.frasersparkroermond.nl).

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### **About Frasers Property Industrial**

Frasers Property Industrial is a strategic business unit of SGX-listed Frasers Property Limited (together with its subsidiaries, the “Group”), a multi-national company that owns, develops, and manages a diverse and integrated property portfolio with total assets of approximately S\$38.7 billion as at 30 September 2020.

Frasers Property Industrial owns and manages industrial and logistics properties in Australia and Europe, and its portfolio includes logistics facilities, warehouses and production facilities in strategic locations. Frasers Property Industrial has approximately S\$8.7 billion of assets under management as at 30 September 2020 with integrated development, asset management and third-party capital management capabilities across the Group’s industrial and logistics markets in Australia, Germany, the Netherlands and Austria.

In addition, Frasers Property Industrial provides property management services to Frasers Logistics & Commercial Trust (“FLCT”), a SGX-listed REIT sponsored by the Group and managed by Frasers Logistics & Commercial Asset Management Pte. Ltd. Frasers Property Industrial provides property management services to a portfolio of logistics and industrial properties owned by FLCT, concentrated within major industrial and logistics markets in Australia, Germany and the Netherlands.

For more information on Frasers Property Industrial, please visit [FrasersPropertyIndustrial.com](https://FrasersPropertyIndustrial.com) or follow us on [LinkedIn](#).

### **About Frasers Property Limited**

Frasers Property Limited (“Frasers Property” and together with its subsidiaries, the “Frasers Property Group” or the “Group”), is a multi-national developer-owner-operator of real estate products and services across the property value chain. Listed on the Main Board of the Singapore Exchange Securities Trading Limited (“SGX-ST”) and headquartered in Singapore, the Group has total assets of approximately S\$38.7 billion as at 30 September 2020.

Frasers Property’s multi-national businesses operate across five asset classes, namely, residential, retail, commercial & business parks, industrial & logistics as well as hospitality. The Group has businesses in Southeast Asia, Australia, Europe and China, and its well-established hospitality business owns and/or operates serviced apartments and hotels in over 70 cities and 20 countries across Asia, Australia, Europe, the Middle East and Africa.

Frasers Property is also the sponsor of two real estate investment trusts (“REITs”) and one stapled trust listed on the SGX-ST. Frasers Centrepont Trust and Frasers Logistics & Commercial Trust are focused on retail, and industrial & commercial properties, respectively. Frasers Hospitality Trust (comprising Frasers Hospitality Real Estate Investment Trust and Frasers Hospitality Business Trust) is a stapled trust focused on hospitality properties. In addition, the Group has two REITs listed on the Stock Exchange of Thailand. Frasers Property (Thailand) Public Company Limited is the sponsor of Frasers Property Thailand Industrial Freehold & Leasehold REIT, which is focused on industrial & logistics properties in Thailand, and Golden Ventures Leasehold Real Estate Investment Trust, which is focused on commercial properties.

The Group is unified by its commitment to deliver enriching and memorable experiences to customers and stakeholders, leveraging its people, knowledge and capabilities from across markets to deliver value in its multiple asset classes.

For more information on Frasers Property, please visit [frasersproperty.com](https://frasersproperty.com) or follow us on [LinkedIn](#).

**PRESS RELEASE**



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