

Fraser's Property Industrial secures American retail giant Williams-Sonoma, Inc. in Western Sydney's The Horsley Park Estate

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Fraser's Property Industrial has secured a lease with American retail giant – Williams-Sonoma, Inc. in the company's Western Sydney The Horsley Park Estate, which is the first time the business has taken a direct lease for warehousing and distribution operations in Australia.

The seven-year lease comprises a 16,755 sqm warehouse, 640 sqm office and 67 car spaces. Completion of the world-class logistics facility located at 2A Johnston Crescent, Horsley Park is anticipated in mid-2021.

Ian Barter, General Manager Northern Region for Fraser's Property Industrial, comments, "Western Sydney continues to attract major national and international retail brands and the growth of organisations such as Williams Sonoma will see the region expand rapidly and underpin the creation of thousands of construction and operational jobs over the next 10 years."

Bespoke facility features include a dedicated truck loading and car park areas, a minimum building height of 11.5 metres at the gutter raking up to 14.6 metres at the ridge and a 34-metre wide loading area. In addition, the building will be designed to achieve a 5 Star Green Star rating from the Green Building Council of Australia and will obtain carbon neutral certification of built form works, incorporating a solar PV system that uses battery storage and bio-diesel back up generation.

The Horsley Park Estate is located within the established industrial areas of Horsley Park and Eastern Creek as well as Western Sydney's Employment Area (WSEA). It has excellent heavy vehicle access to both the M4 and M7 motorways via Old Wallgrove Road. Turnover of land within the estate is now completed with only 9,730 sqm of speculatively developed warehouse space remaining available for lease from April 2021. CSR, Hino Australia and a national bottling company currently reside in the estate.

WSEA was identified over a decade ago as a major area for logistics and warehousing operations as a direct result of its access to major motorways.

The neighbouring Mamre Rd Precinct in Kemps Creek was rezoned for employment use in June 2020. Fraser's Property Industrial and Altis Real Estate Trust (Altis) recently formed a joint venture to purchase and develop 118 hectares of industrial land in Mamre Road Precinct.

Strategically located on the corner of Mamre Road, the future Southern Link Road and opposite the impending Western Sydney Intermodal Terminal, the new joint venture estate will accommodate up to 400,000 sqm of world-class sustainable logistics and industrial facilities with an expected end value in excess of \$1 billion ¹ when fully completed.

Peter Blade and Greg Pike from JLL in Western Sydney brokered the deal.

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About Fraser's Property Industrial

Fraser's Property Industrial is a strategic business unit of SGX-listed Fraser's Property Limited (together with its subsidiaries, the "Group"), a multi-national company that owns, develops, and manages a diverse and integrated property portfolio with total assets of approximately S\$38.7 billion as at 31 March 2020.

Fraser's Property Industrial owns and manages industrial and logistics properties in Australia and Europe, and its portfolio includes logistics facilities, warehouses and production facilities in strategic locations. Fraser's Property Industrial has approximately S\$5.4 billion of assets under management as at 31 March 2020 with integrated development, asset

¹ Approximate end value of the developed estate on completion as at October 2020.

management and third-party capital management capabilities across the Group's industrial and logistics markets in Australia, Germany, the Netherlands and Austria.

In addition, Frasers Property Industrial provides property management services to Frasers Logistics & Commercial Trust ("FLCT"), a SGX-listed REIT sponsored by the Group and managed by Frasers Logistics & Commercial Asset Management Pte. Ltd. Frasers Property Industrial provides property management services to a portfolio of 93 logistics and industrial properties owned by FLCT as at 31 March 2020, concentrated within major industrial and logistics markets in Australia, Germany and the Netherlands.

For more information on Frasers Property Industrial, please visit [FrasersPropertyIndustrial.com](https://www.fraserspropertyindustrial.com).

About Frasers Property Limited

Frasers Property Limited ("Frasers Property" and together with its subsidiaries, the "Frasers Property Group" or the "Group"), is a multi-national owner-operator-developer of real estate products and services across the property value chain. Listed on the Main Board of the Singapore Exchange Securities Trading Limited ("SGX-ST") and headquartered in Singapore, the Group has total assets of approximately S\$38.7 billion as at 31 March 2020.

Frasers Property's multi-national businesses operate across five asset classes, namely, residential, retail, commercial & business parks, industrial & logistics as well as hospitality. The Group has businesses in Southeast Asia, Australia, Europe and China, and its well-established hospitality business owns and/or operates serviced apartments and hotels in over 70 cities across Asia, Australia, Europe, the Middle East and Africa.

Frasers Property is also the sponsor of two real estate investment trusts ("REITs") and one stapled trust listed on the SGX-ST. Frasers Centrepoint Trust and Frasers Logistics & Commercial Trust are focused on retail, and industrial & commercial properties respectively. Frasers Hospitality Trust (comprising Frasers Hospitality Real Estate Investment Trust and Frasers Hospitality Business Trust) is a stapled trust focused on hospitality properties. In addition, the Group has two REITs listed on the Stock Exchange of Thailand. Frasers Property (Thailand) Public Company Limited is the sponsor of Frasers Property Thailand Industrial Freehold & Leasehold REIT, which is focused on industrial & logistics properties in Thailand, and Golden Land Property Development Public Company Limited is the sponsor of Golden Ventures Leasehold Real Estate Investment Trust, which is focused on commercial properties.

The Group is unified by its commitment to deliver enriching and memorable experiences to customers and stakeholders, leveraging its people, knowledge and capabilities from across markets to deliver value in its multiple asset classes.

For more information on Frasers Property, please visit [frasersproperty.com](https://www.frasersproperty.com).

About Williams-Sonoma, Inc.

Williams-Sonoma, Inc. is a specialty retailer of high-quality, sustainable products for the home. These products, representing distinct merchandise strategies — Williams Sonoma, Pottery Barn, Pottery Barn Kids, West Elm, Pottery Barn Teen, Williams Sonoma Home, Rejuvenation, and Mark and Graham — are marketed through e-commerce websites, direct-mail catalogues and retail stores. We operate in the U.S., Puerto Rico, Canada, Australia and the United Kingdom, offer international shipping to customers worldwide, and have unaffiliated franchisees that operate stores in the Middle East, the Philippines, Mexico and South Korea, as well as e-commerce websites in certain locations.

For more information on Williams-Sonoma, please visit [williams-sonomainc.com](https://www.williams-sonomainc.com).

FOR MEDIA QUERIES, PLEASE CONTACT:

Red Leopard PR

Natasha McGuire

T +61 400 090 553

E natasha@redleopardpr.com.au