



Frasers Property Australia tops GRESB global rankings again

- ◆ Frasers Property recognised as a **global sustainability leader**
- ◆ Named **Global Sector Leader** by GRESB in Standing Investment Benchmark and Development Benchmark

AUSTRALIA, 25 NOVEMBER 2020

Fraser's Property Australia has been acknowledged as Global Sector Leader in two categories in the GRESB rankings unveiled today, being named the **Global Development Sector Leader – Residential** (including Fraser's Property Industrial development activities) and the **Global Non-listed Sector Leader – Diversified Office/Industrial**, in combination with Fraser's Property Industrial.

It is the ninth consecutive year Fraser's Property Australia has competed with a growing international field of real estate companies in these categories and the second year it has won Global Leadership categories.

In the 2020 GRESB Real Estate Assessment released today, Fraser's Property scored 96 out of 100 in the Development Assessment compared to a peer average score of 79, and 89 out of 100 in the Standing Investment Assessment compared to a peer average score of 76.

IN SUMMARY:

GRESB 2020 Development Assessment	GRESB 2020 Standing Investment Assessment
Score 96, peer average 79	Score 89, peer average 76
Global Development Sector Leader – Residential	Global Non-listed Sector Leader – Diversified Office/Industrial
Regional Non-Listed Development Sector Leader – Residential / Non-listed / Oceania Regional Development Sector Leader – Residential / Oceania Global Non-listed Development Sector Leader – Residential / Non-listed	

Anthony Boyd, Chief Executive Officer, Fraser's Property Australia says the GRESB rankings are a reflection of the company's consideration of environmental, social and financial sustainability in all operational and management facets of its business.

"We are very proud to maintain our international leadership status and we have achieved these meaningful project and asset outcomes because sustainability is embedded across our entire business," Mr Boyd says.

"In addition to our existing projects and achievements to date, our future plans include targeting carbon neutral for the commercial elements of Central Place Sydney and aspiring to deliver the world's most sustainable shopping centre and first Living Building Challenge® certified retail development at Burwood Brickworks in Melbourne. These examples are not isolated; more and more, these ambitions are part of our broader business strategy at Fraser's Property Australia," he says.

The GRESB Sector Leader Awards Program recognises real estate and infrastructure companies, funds and assets that have demonstrated outstanding leadership in sustainability.

GRESB Assessment Restructuring

In December 2019, GRESB shared long-standing plans to restructure the GRESB Real Estate Assessments with the intention to provide a more consistent approach between Real Estate and Infrastructure Assessments and to improve alignment with other reporting standards and frameworks.

The 2020 restructuring included the introduction of separate Management, Performance, and Development Components for the Real Estate Assessment. In addition to the structural changes, the number of indicators was reduced, and several indicators were simplified.

Importantly, GRESB made it mandatory to report aspects of the Performance Component at the asset level. The data validation and scoring methodology were also adapted to fit asset level reporting. Although challenging for many participants, asset-level data reporting sets the stage for increased granularity in data analytics – including the ability to investigate physical and transitional climate risks, advanced property type benchmarking, standardisation of performance metrics across geographies and property types, and stronger validation quality controls for the reported data.

As a result, the 2020 GRESB Assessment structure fundamentally changed, establish a new baseline for measuring Performance. The split between Management and Performance Components brings a stronger focus on consistent data collection and reporting. GRESB advises against a direct comparison between 2020 GRESB Scores and prior year results. Changes to the 2020 Assessment produced inconsistent impacts to scoring regardless of geographic region, property type or investment strategy.¹

For more information about Frasers Property Australia's approach to sustainability, visit frasersproperty.com.au.

END

About Frasers Property Australia

Frasers Property Australia Pty Limited is one of Australia's leading diversified property groups and is the Australian division of Frasers Property Limited. The company has over 90 years' heritage in Australia with activities covering the development of residential land, housing and apartments, commercial, retail properties, investment property ownership and management, and property management.

Being part of a multi-national company opens up a world of opportunities for our customers. Frasers Property Australia appreciates its customers and rewards their loyalty through Prosperity, a national customer care and loyalty program providing residential customers with generous purchase and referral rewards, plus benefits at Frasers Hospitality's serviced hotel residences and boutique lifestyle hotels around the world.

Sustainability is at the heart of our operations. The company creates places where resources are re-used, recycled and restored. It fosters new ideas to support people and the planet, and undertakes tangible initiatives to help people lead happier, healthier lives. Driven by a highly experienced team of people committed to delivering memorable experiences for our customers, the core values of our global group are *collaborative, respectful, progressive* and *real*.

For more information about Frasers Property Australia, visit frasersproperty.com.au.

About Frasers Property Limited

Frasers Property Limited ("Frasers Property" and together with its subsidiaries, the "Frasers Property Group" or the "Group"), is a multi-national developer-owner-operator of real estate products and services across the property value chain. Listed on the Main Board of the Singapore Exchange Securities Trading Limited ("SGX-ST") and headquartered in Singapore, the Group has total assets of approximately S\$38.7 billion as at 30 September 2020.

¹ GRESB Document B - Results Communication to Stakeholders, November 2020

Fraser's Property's multi-national businesses operate across five asset classes, namely, residential, retail, commercial & business parks, industrial & logistics as well as hospitality. The Group has businesses in Southeast Asia, Australia, Europe and China, and its well-established hospitality business owns and/or operates serviced apartments and hotels in over 70 cities and 20 countries across Asia, Australia, Europe, the Middle East and Africa.

Fraser's Property is also the sponsor of two real estate investment trusts ("REITs") and one stapled trust listed on the SGX-ST. Fraser's Centrepoint Trust and Fraser's Logistics & Commercial Trust are focused on retail, and industrial & commercial properties, respectively. Fraser's Hospitality Trust (comprising Fraser's Hospitality Real Estate Investment Trust and Fraser's Hospitality Business Trust) is a stapled trust focused on hospitality properties. In addition, the Group has two REITs listed on the Stock Exchange of Thailand. Fraser's Property (Thailand) Public Company Limited is the sponsor of Fraser's Property Thailand Industrial Freehold & Leasehold REIT, which is focused on industrial & logistics properties in Thailand, and Golden Ventures Leasehold Real Estate Investment Trust, which is focused on commercial properties.

The Group is unified by its commitment to deliver enriching and memorable experiences to customers and stakeholders, leveraging its people, knowledge and capabilities from across markets to deliver value in its multiple asset classes.

For more information on Fraser's Property, please visit frasersproperty.com or follow us on [LinkedIn](#).

FOR MEDIA QUERIES, PLEASE CONTACT:

Wise McBaron Communication

Trudy Wise

T +61 418 220 028

E trudy_wise@wisemcbaron.com.au