

FRASERS LOGISTICS & COMMERCIAL TRUST TOPS GRESB SUSTAINABILITY RANKINGS FOR THE THIRD CONSECUTIVE YEAR

- ◆ Recognised as 'Industrial – Global Listed Sector Leader' in the GRESB 2020 Real Estate Assessment
- ◆ Achieved overall score of 87 out of 100 for FLCT's industrial portfolio in Australia, Germany and the Netherlands
- ◆ Commercial portfolio also delivered a commendable performance, with an overall score of 78 points out of 100

SINGAPORE, 25 NOVEMBER 2020

Fraser's Logistics & Commercial Asset Management Pte. Ltd., the manager of Fraser's Logistics & Commercial Trust ("**FLCT**" and the manager of FLCT, the "**REIT Manager**"), is pleased to announce that FLCT¹ had been named 'Industrial – Global Listed Sector Leader' by Global Real Estate Sustainability Benchmark ("**GRESB**"), the global environmental, social and governance ("**ESG**") benchmark for real estate, in its 2020 Real Estate Assessment. This marks the third consecutive year that the industrial portfolio of FLCT has been recognised as a global industrial leader.

Mr. Robert Wallace, Chief Executive Officer of the REIT Manager, said, "We are thrilled that FLCT has been recognised for the third-year running as a global leader in industrial sustainability performance as it bears testament to our continued focus on sustainability. Our commercial portfolio also demonstrated a commendable showing this year, retaining its four-star GRESB rating and Green Star status. As one of the largest REITs listed on the Singapore Exchange, we believe that our integration of ESG factors into our business strategy not only demonstrates our commitment to a green future, but also brings sustainable commercial benefits to our properties, which will contribute to long-term value for our stakeholders."

Mr. Sander Paul van Tongeren, Co-Founder and Managing Director at GRESB, said, "We are proud to recognise the 2020 GRESB "Sector Leaders" and "Most Improved" for their clear commitment and meaningful action to improve their ESG performance. Your efforts continue to shape the future of sustainability leadership and play a critical role in driving the transition towards sustainable real assets."

FLCT's industrial portfolio achieved an overall score of 87 points out of 100. This also marks the fourth year of the industrial portfolio's participation in the GRESB Real Estate Assessment. FLCT's commercial portfolio¹ also delivered a competitive performance in its second year of participation, with an overall score of 78 points out of 100.

Each year, GRESB assesses and benchmarks the ESG performance of real assets worldwide and monitors progress towards global sustainability goals. GRESB's assessments are guided by what investors and the industry consider to be material issues in the sustainability performance of real asset investments and are aligned with international reporting frameworks, goals and emerging regulations.

The GRESB Sector Leader Awards Program recognises real estate and infrastructure companies, funds and assets that have demonstrated outstanding leadership in sustainability. For more information on GRESB, please visit <https://gresb.com/>.

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¹ Fraser's Logistics & Industrial Trust ("**FLT**") merged with Fraser's Commercial Trust ("**FCOT**") in April 2020 by way of an acquisition by FLT of all the units in FCOT, and FLT was renamed FLCT. The GRESB Real Estate assessment in 2020 was based on separate assessments for FLT (comprising the industrial portfolio) and Fraser's Commercial Trust ("**FCOT**") (comprising the commercial portfolio) prior to the merger.

About Frasers Logistics & Commercial Trust

Frasers Logistics & Commercial Trust (“**FLCT**”) is a Singapore-listed real estate investment trust with a portfolio comprising 100 industrial and commercial properties, worth approximately S\$6.2 billion, diversified across five major developed markets – Australia, Germany, Singapore, the United Kingdom and the Netherlands. FLCT was listed on the Mainboard of Singapore Exchange Securities Trading Limited (“**SGX-ST**”) on 20 June 2016 as Frasers Logistics & Industrial Trust and was subsequently renamed Frasers Logistics & Commercial Trust on 29 April 2020 following the completion of a merger with Frasers Commercial Trust.

FLCT’s investment strategy is to invest globally in a diversified portfolio of income-producing properties used predominantly for logistics or industrial purposes located globally, or commercial purposes (comprising primarily CBD office space) or business park purposes (comprising primarily non-CBD office space and/or research and development space) located in the Asia-Pacific region or in Europe (including the United Kingdom). FLCT is sponsored by Frasers Property Limited.

For more information about FLCT, visit www.frasersproperty.com/reits/flct

About Frasers Property Limited

Frasers Property Limited (“**Frasers Property**” and together with its subsidiaries, the “**Frasers Property Group**” or the “**Group**”), is a multi-national owner-operator-developer of real estate products and services across the property value chain. Listed on the Main Board of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) and headquartered in Singapore, the Group has total assets of approximately S\$38.7 billion as at 30 September 2020.

Frasers Property’s multi-national businesses operate across five asset classes, namely, residential, retail, commercial & business parks, industrial & logistics as well as hospitality. The Group has businesses in Southeast Asia, Australia, Europe and China, and its well-established hospitality business owns and/or operates serviced apartments and hotels in over 70 cities and 20 countries across Asia, Australia, Europe, the Middle East and Africa.

Frasers Property is also the sponsor of two real estate investment trusts (“**REITs**”) and one stapled trust listed on the SGX-ST. Frasers Centrepoint Trust and Frasers Logistics & Commercial Trust are focused on retail, and industrial & commercial properties, respectively. Frasers Hospitality Trust (comprising Frasers Hospitality Real Estate Investment Trust and Frasers Hospitality Business Trust) is a stapled trust focused on hospitality properties. In addition, the Group has two REITs listed on the Stock Exchange of Thailand. Frasers Property (Thailand) Public Company Limited is the sponsor of Frasers Property Thailand Industrial Freehold & Leasehold REIT, which is focused on industrial & logistics properties in Thailand, and Golden Ventures Leasehold Real Estate Investment Trust, which is focused on commercial properties.

The Group is unified by its commitment to deliver enriching and memorable experiences to customers and stakeholders, leveraging its people, knowledge and capabilities from across markets to deliver value in its multiple asset classes.

For more information on Frasers Property, please visit frasersproperty.com or follow us on [LinkedIn](#).

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The value of the units in FLCT ("**Units**") and the income derived from them may fall or rise. The Units are not obligations of, deposits in, or guaranteed by the Manager, Perpetual (Asia) Limited, in its capacity as trustee of FLCT, or Frasers Property (as the sponsor of FLCT).

An investment in the Units is subject to investment risks, including the possible loss of the principal amount invested. Unitholders have no right to request that the Manager redeem or purchase their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

This news release may contain forward-looking statements or financial information that involve assumptions, risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Predictions, projections or forecasts of the economy or economic trends of the markets are not necessarily indicative of the future or likely performance of FLCT. The forecast financial performance or financial information of FLCT is not guaranteed. A potential investor is cautioned not to place undue reliance on these forward-looking statements or financial information, which are based on the Manager's current view of future events.

This news release is not an offer or sale of the Units in the United States. The Units have not been and will not be registered under the United States Securities Act of 1933, as amended (the "**Securities Act**") and may not be offered or sold in the United States absent registration except pursuant to an exemption from, or in a transaction not subject to, the registration requirements under the Securities Act. Any public offering of the Units in the United States would be made by means of a prospectus that would contain detailed information about FLCT, the Manager and its management, as well as financial statements.

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