

Frasers Property Management launches hotel suites at market rents

Flexible short-term stays from 3–12 months available now

- ◆ **Short-term leases meet new demand for flexibility** during housing uncertainty
- ◆ Enjoy **hotel-style living without the usual daily rate**
- ◆ Opportunities in **Sydney, Brisbane, Melbourne and Perth**
- ◆ Offer leverages the global real estate Group's residential, property management and hospitality teams

AUSTRALIA, 4 MAY 2020

Frasers Property Management has announced the addition of a collection of stylish urban hotel rooms to its national portfolio of residential properties for rent, available under flexible rental terms from 3–12 months.

Frasers Property Management, the residential property management arm of Frasers Property Australia, has partnered with Frasers Hospitality Australia to make a range of quality CBD hotel rooms at [Fraser Suites Sydney](#), [Fraser Place Melbourne](#), [Fraser Suites Perth](#) and [Capri by Fraser Brisbane](#) available to the residential rental market at conventional market rates, with an unprecedented level of flexibility.

It's an innovative collaboration between our Australian hospitality and residential arms of the multi-national Frasers Property business, and a response to the collapse in demand for conventional hotel offerings due to COVID-19.

Frasers Hospitality has sensibly pivoted its luxury serviced-apartment offering to now provide affordable, un-serviced, short-term lease options, priced from \$600 per week in Sydney, \$310 per week in Brisbane, \$325 per week in Melbourne and \$500 per week in Perth.

These rates are highly competitive with the conventional rental market and have the additional advantage of flexibility in the lease term – highly desirable in the current unsettled housing market.

“These short-term, super-flexible, fully-furnished apartments are ideal for anyone experiencing housing uncertainty, or who needs quality self-contained accommodation but prefers not to commit to a long-term lease,” says **Richard Kemp**, National Property Manager for Frasers Property Management.

“We're fielding enquiries from people temporarily downsizing due to changed economic circumstances, and from people with short-term needs who want more security and certainty than informal Airbnb-style options,” he added.

While apartment sizes vary depending on the specific property, the offer encompasses studio, one and two-bedroom apartments, fully-furnished and self-contained, and most with full-sized kitchens, internal laundries, operable windows for fresh air and some with balconies to stretch out in. All four properties are centrally located in CBD or CBD-walkable locations, and parking is generally available at an additional cost.

Lease terms are flexible, from 3-12 months, which is an unprecedented level of flexibility for quality accommodation of this kind and price. Residents who agree to a lease term of more than three months receive one week free.

Frasers Hospitality Australia is uniquely positioned to undertake this shift in approach due to the close collaboration between with the international real estate Group's residential, property management and hospitality teams in Australia. Enquiries are being serviced by Frasers Property Management, with leases of three months or more signed under their license, and Frasers Hospitality applying their well-practiced corporate long-stay model for shorter terms.

For more information about this offer, visit <https://www.frasersproperty.com.au/smp/national/make-fraser-suites-home>. Frasers Property Management can be contacted on 13 38 38.

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About Frasers Property Australia

Frasers Property Australia Pty Limited is one of Australia's leading diversified property groups and is the Australian division of Frasers Property Limited. The company has over 90 years' heritage in Australia with activities covering the development of residential land, housing and apartments, commercial, retail and industrial properties, investment property ownership and management, and property management.

Being part of a multi-national company opens up a world of opportunities for our customers. Frasers Property Australia appreciates its customers and rewards their loyalty through Prosperity, a national customer care and loyalty program providing residential customers with generous purchase and referral rewards, plus benefits at Frasers Hospitality's serviced hotel residences and boutique lifestyle hotels around the world.

Sustainability is at the heart of our operations. The company creates places where resources are re-used, recycled and restored. It fosters new ideas to support people and the planet, and undertakes tangible initiatives to help people lead happier, healthier lives. Driven by a highly experienced team of people committed to delivering memorable experiences for our customers, the core values of our global group are *collaborative, respectful, progressive* and *real*.

For more information about Frasers Property Australia, visit [frasersproperty.com.au](https://www.frasersproperty.com.au).

About Frasers Property Limited

Frasers Property Limited ("Frasers Property" and together with its subsidiaries, the "Frasers Property Group" or the "Group"), is a multi-national owner-operator-developer of real estate products and services across the property value chain. Listed on the Main Board of the Singapore Exchange Securities Trading Limited ("SGX-ST") and headquartered in Singapore, the Group has total assets of approximately S\$38.8 billion as at 31 December 2019.

Frasers Property's multi-national businesses operate across five asset classes, namely, residential, retail, commercial & business parks, industrial & logistics as well as hospitality. The Group has businesses in Southeast Asia, Australia, Europe and China, and its well-established hospitality business owns and/or operates serviced apartments and hotels in over 70 cities across Asia, Australia, Europe, the Middle East and Africa.

Frasers Property is also the sponsor of two real estate investment trusts ("REITs") and one stapled trust listed on the SGX-ST. Frasers Centrepoint Trust and Frasers Logistics & Commercial Trust are focused on retail, and industrial & commercial properties respectively. Frasers Hospitality Trust (comprising Frasers Hospitality Real Estate Investment Trust and Frasers Hospitality Business Trust) is a stapled trust focused on hospitality properties. In addition, the Group has two REITs listed on the Stock Exchange of Thailand. Frasers Property (Thailand) Public Company Limited is the sponsor of Frasers Property Thailand Industrial Freehold & Leasehold REIT, which is focused on logistics and industrial properties in Thailand, and Golden Land Property Development Public Company Limited is the sponsor of Golden Ventures Leasehold Real Estate Investment Trust, which is focused on commercial and hospitality properties.

The Group is unified by its commitment to deliver enriching and memorable experiences to customers and stakeholders, leveraging its people, knowledge and capabilities from across markets and property sectors, to deliver value in its multiple asset classes.

For more information on Frasers Property, please visit [frasersproperty.com](https://www.frasersproperty.com)

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