

Fraser's Property Group committed to drive towards gender balance

Advancing and empowering women are key priorities in support of the Women's Empowerment Principles

SINGAPORE, 9 MARCH 2020

Fraser's Property Limited ("Fraser's Property" and together with its subsidiaries, the "Fraser's Property Group"), today in a statement reiterates its commitment to advance and empower women at the workplace in response to the 10th Anniversary of the Women's Empowerment Principles (WEPs), a joint initiative of United Nations Entity for Gender Equality and the Empowerment of Women (UN Women) and the United Nations Global compact.

Fraser's Property has made progressive efforts to ensure women's empowerment and gender equality in the organisation. Adding female representation on the Boards across the Group, it has since welcomed on board Ms Soh Onn Cheng Margaret Jane, as Nomination and Remunerations Chair for Fraser's Commercial Trust, and Ms Ong Choon Fah as Audit Committee Chairman for Fraser's Centrepoint Trust on 1 July 2019 and 30 September 2019 respectively. Furthermore, Fraser's Property has taken concerted effort to ensure a healthy female-to-male employee ratio. More than 45% of our global employees are female, whereas women represent more than 35% of our senior management team.

"Women empowerment and gender parity are of crucial importance to Fraser's Property. These tie in closely to Diversity and Inclusion, which bring us closer to the communities we serve. It's important we are building a diverse team that works collaboratively to make us stronger and better as an organisation and promotes a progressive, respectful culture," said Panote Sirivadhanabhakdi, Group Chief Executive Officer, Fraser's Property Limited. "We are thus focused on retaining, developing and recruiting talented and motivated women who are passionate about our customers and have a broad range of skills, experiences and perspective to fuel innovation, create value and to help us achieve our ambition to be a world-class multi-national real estate company."

Fraser's Property remains committed to taking progressive steps in advancing women's contribution and success in the workplace.

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About UN Global Compact

The UN Global Compact is a voluntary initiative based on CEO commitments to implement universal sustainability principles and to take steps to support UN goals.

For more information, visit <https://www.unglobalcompact.org/>

About UN Women

UN Women is the UN organization dedicated to gender equality and the empowerment of women. A global champion for women and girls, UN Women was established to accelerate progress on meeting their needs worldwide.

For more information, visit <https://www.unwomen.org/en>

About WEPs (Women's Empowerment Principles)

The Women's Empowerment Principles are a collaboration of UN Women and UN Global Compact (UNGC). The principles help guide private-sector actions that promote gender equality. The seven specific principles outlines steps that businesses can take to empower women in the workplace, marketplace and community.

For more information, visit <https://www.empowerwomen.org/en/weps/about>

About Frasers Property Limited

Frasers Property Limited ("Frasers Property" and together with its subsidiaries, the "Frasers Property Group" or the "Group"), is a multi-national owner-operator-developer of real estate products and services across the property value chain. Listed on the Main Board of the Singapore Exchange Securities Trading Limited ("SGX-ST") and headquartered in Singapore, the Group has total assets of approximately S\$38.8 billion as at 31 December 2019.

Frasers Property's multi-national businesses operate across five asset classes, namely, residential, retail, commercial & business parks, industrial & logistics as well as hospitality. The Group has businesses in Southeast Asia, Australia, Europe and China, and its well-established hospitality business owns and/or operates serviced apartments and hotels in over 70 cities across Asia, Australia, Europe, the Middle East and Africa.

Frasers Property is also the sponsor of three real estate investment trusts ("REITs") and one stapled trust listed on the SGX-ST. Frasers Centrepont Trust, Frasers Commercial Trust, and Frasers Logistics & Industrial Trust are focused on retail, commercial & business parks, and industrial & logistics properties respectively. Frasers Hospitality Trust (comprising Frasers Hospitality Real Estate Investment Trust and Frasers Hospitality Business Trust) is a stapled trust focused on hospitality properties. In addition, the Group has two REITs listed on the Stock Exchange of Thailand. Frasers Property (Thailand) Public Company Limited is the sponsor of Frasers Property Thailand Industrial Freehold & Leasehold REIT, which is focused on logistics and industrial properties in Thailand, and Golden Land Property Development Public Company Limited is the sponsor of Golden Ventures Leasehold Real Estate Investment Trust, which is focused on commercial and hospitality properties.

The Group is unified by its commitment to deliver enriching and memorable experiences to customers and stakeholders, leveraging its people, knowledge and capabilities from across markets and property sectors, to deliver value in its multiple asset classes.

For more information on Frasers Property, please visit frasersproperty.com

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