

Fraser's Property announces 48,000 sq ft of new lettings at Chineham Park

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Fraser's Property UK today announced it has completed three key office lettings at Chineham Park in Basingstoke, Hampshire, totalling 48,000 sq ft.

Fraser's Property UK, a business unit of Fraser's Property Group, which develops, owns and manages residential and commercial property in the UK, including a portfolio of business parks across the UK, revealed that US security company HID Global and UK cashless parking provider RingGo have both taken 10-year leases for space in the business park's flagship Maplewood building.

These lettings, totalling 30,000 sq ft, were concluded within three months of practical completion of the 90,000-sq-ft refurbishment of the Maplewood building. The updated building offers high specification office space over three large, light and efficient floorplates.

Coinciding with the lettings at Maplewood, Merlin Entertainment, the UK-based entertainment group and owners of Legoland Resorts and Chessington World of Adventures, have signed a 10-year lease on the entire space of No.1 Elmwood totalling 18,066 sq ft.

CEO of Fraser's Property UK, Ilaria del Beato commented: "Our vision is to establish thriving business communities across our parks where we provide spaces for people and enterprise to flourish. Central to this vision is the creation of high-standard workspaces and maintenance of good quality environments and amenities that are complemented by engaging and well-executed events. We continuously explore ways to enhance the accommodation and facilities at our parks. Recently refurbished Maplewood at Chineham Park, for example, is now a workspace for the future that is perfectly equipped to respond to the needs of our new occupiers."

Jeremy Metcalfe, Partner at Hollis Hockley commented: "Letting 30,000 sq ft to such high calibre tenants is testament to the quality of the refurbished Maplewood. Grade A office supply in Basingstoke is at its lowest point for 15 years, so Maplewood is well positioned to secure further lettings in 2020."

HID were advised by Cushman & Wakefield, RingGo were advised by CBRE, Merlin Entertainments were advised by Gerald Eve whilst Fraser's Property UK was advised by Hollis Hockley and BNP Paribas Real Estate in relation to the aforesaid leases.

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About Fraser's Property UK

Fraser's Property UK is the UK subsidiary of SGX-listed Fraser's Property Limited (together with its subsidiaries, the "Group"), a multi-national company that owns, develops, and manages a diverse and integrated property portfolio with total assets of approximately £21.5 billion (S\$37.6 billion) as at 30 September 2019.

Fraser's Property UK develops, owns and manages residential and commercial property in the UK with approximately £1.1 billion of assets under management as at 30 September 2019.

Fraser's Property UK's commercial portfolio comprises 3.2 million square feet of business parks in strategic UK-wide locations, including Hillington Park in Glasgow and five Thames Valley assets within the M3 and M4 corridor – Winnersh Triangle, Chineham Park, Farnborough Business Park, Watchmoor Business Park, and Maxis in Bracknell.

In the City of London, Fraser's Property UK is currently on site with a major re-development at Central House, which will deliver 160 square feet of office and mixed-use space on the corner of Whitechapel High Street and Commercial Street.

Fraser's Property's UK portfolio includes a number of high-profile residential schemes, including Riverside Quarter in South West London and Camberwell on the Green in Kennington.

For more information on Fraser's Property UK, please visit <https://www.frasersproperty.com/uk>

About Fraser's Property Limited

Fraser's Property Limited ("Fraser's Property" and together with its subsidiaries, the "Group"), is a multi-national company that develops, owns and manages a diverse, integrated portfolio of properties. Listed on the Main Board of the Singapore Exchange Securities Trading Limited ("SGX-ST") and headquartered in Singapore, the Group has total assets of approximately S\$37.6 billion as at 30 September 2019.

Fraser's Property's assets range from residential, retail, commercial & business parks, to industrial & logistics in Southeast Asia, Australia, Europe and China. Its well-established hospitality business owns and/or operates serviced apartments and hotels in over 70 cities across Asia, Australia, Europe, the Middle East and Africa. The Group is unified by its commitment to deliver enriching and memorable experiences to customers and stakeholders, leveraging its knowledge and capabilities from across markets and property sectors, to deliver value in its multiple asset classes.

Fraser's Property is also the sponsor of three real estate investment trusts and one stapled trust listed on the SGX-ST. Fraser's Centrepoint Trust, Fraser's Commercial Trust, and Fraser's Logistics & Industrial Trust are focused on retail, commercial & business parks, and industrial & logistics properties respectively. Fraser's Hospitality Trust (comprising Fraser's Hospitality Real Estate Investment Trust and Fraser's Hospitality Business Trust) is a stapled trust focused on hospitality properties. In addition, the Group has two real estate investment trusts listed on the Stock Exchange of Thailand. Fraser's Property Thailand is the sponsor of Fraser's Property Thailand Industrial Freehold & Leasehold REIT, which is focused on logistics and industrial properties in Thailand and Golden Land Property Development Public Company Limited is the sponsor of Golden Ventures Leasehold Real Estate Investment Trust, which is focused on commercial properties.

For more information on Fraser's Property, please visit [frasersproperty.com](https://www.frasersproperty.com)

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