

Paolo Bevilacqua named International Living Future Institute Vice-Chair Major honour for Frasers Property's sustainability pioneer

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The International Living Future Institute (ILFI) has named **Paolo Bevilacqua**, General Manager – Real Utilities, Frasers Property Australia, as the new Vice-Chair of its Board of Directors.

One of the country's leading sustainability professionals with nearly 20 years of experience, Mr Bevilacqua has delivered cutting-edge sustainability solutions to many high-profile projects across various sectors as well as leading the development and implementation of organisational sustainability strategies. He was appointed to the ILFI's Board of Directors in May 2019.

"It is an honour to serve on the Board as Vice-Chair and to join other Directors in providing leadership and direction to re-imagine what sustainability means in the built environment," Mr Bevilacqua says.

"As we move into perhaps the most critical decade for addressing climate change, the work of the ILFI is more important than ever and provides hope to respond to this global crisis. The vision for a zero carbon, regenerative built environment is attainable when the right combination of talent, passion and intent is brought together."

Mr Bevilacqua currently heads Real Utilities, the carbon neutral energy retailer and utilities business wholly owned by Frasers Property. He is also Chair of the Board of Living Future Institute Australia (LFIA), the ILFI's Australian affiliate.

The International Living Future Institute (ILFI) has also appointed a new Board Chair, Anthony Guerrero, Chief Real Estate and Sustainability Officer at the Natural Resources Defense Council (NRDC). The group is seeking a new CEO after Amanda Sturgeon stepped down this week.

Frasers Property recently completed Burwood Brickworks shopping centre in Melbourne, a project aspiring to Living Building Challenge® certification, which will make it the first retail development in the world to achieve this benchmark. The Living Building Challenge® is administered by the ILFI.

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About Frasers Property Australia

Frasers Property Australia Pty Limited is one of Australia's leading diversified property groups and is the Australian division of Frasers Property Limited. The company has over 90 years' heritage in Australia with activities covering the development of residential land, housing and apartments, commercial, retail and industrial properties, investment property ownership and management, and property management.

Being part of a multi-national company opens up a world of opportunities for our customers. Frasers Property Australia appreciates its customers and rewards their loyalty through Prosperity, a national customer care and loyalty program providing residential customers with generous purchase and referral rewards, plus benefits at Frasers Hospitality's serviced hotel residences and boutique lifestyle hotels around the world.

Sustainability is at the heart of our operations. The company creates places where resources are re-used, recycled and restored. It fosters new ideas to support people and the planet, and undertakes tangible initiatives to help people lead happier, healthier lives. Driven by a highly experienced team of people committed to delivering memorable experiences for our customers, the core values of our global group are *collaborative, respectful, progressive* and *real*.

For more information about Frasers Property Australia, visit frasersproperty.com.au.

About Frasers Property Limited

Frasers Property Limited (“Frasers Property” and together with its subsidiaries, the “Frasers Property Group” or the “Group”), is a multi-national owner-operator-developer of real estate products and services across the property value chain. Listed on the Main Board of the Singapore Exchange Securities Trading Limited (“SGX-ST”) and headquartered in Singapore, the Group has total assets of approximately S\$38.8 billion as at 31 December 2019.

Frasers Property's multi-national businesses operate across five asset classes, namely, residential, retail, commercial & business parks, to industrial & logistics as well as hospitality. The Group has businesses in Southeast Asia, Australia, Europe and China, and its well-established hospitality business owns and/or operates serviced apartments and hotels in over 70 cities across Asia, Australia, Europe, the Middle East and Africa.

Frasers Property is also the sponsor of three real estate investment trusts (“REITs”) and one stapled trust listed on the SGX-ST. Frasers Centrepoint Trust, Frasers Commercial Trust, and Frasers Logistics & Industrial Trust are focused on retail, commercial & business parks, and industrial & logistics properties respectively. Frasers Hospitality Trust (comprising Frasers Hospitality Real Estate Investment Trust and Frasers Hospitality Business Trust) is a stapled trust focused on hospitality properties. In addition, the Group has two REITs listed on the Stock Exchange of Thailand. Frasers Property (Thailand) Public Company Limited is the sponsor of Frasers Property Thailand Industrial Freehold & Leasehold REIT, which is focused on logistics and industrial properties in Thailand, and Golden Land Property Development Public Company Limited is the sponsor of Golden Ventures Leasehold Real Estate Investment Trust, which is focused on commercial and hospitality properties.

The Group is unified by its commitment to deliver enriching and memorable experiences to customers and stakeholders, leveraging its people, knowledge and capabilities from across markets and property sectors, to deliver value in its multiple asset classes.

For more information on Frasers Property, please visit frasersproperty.com

FOR MEDIA QUERIES, PLEASE CONTACT:

Wise McBaron Communication

Trudy Wise

T +61 418 220 028

E trudy_wise@wisemcbaron.com.au