

## PRESS RELEASE

### Structural work on new boat harbour now complete

#### Major tourism attraction one step closer to opening

- ◆ Base structural work in the boat harbour now complete
- ◆ Natural harbour filling and water stabilisation process now begins
- ◆ Lots of construction activity progressing in the community

#### SYDNEY, 17 DECEMBER 2020

The structural work within the new Shell Cove boat harbour is now complete and the water pumps that have enabled 'dry work' to be undertaken have officially been turned off, Shellharbour Council and Frasers Property Australia announced today. It means the harbour will now begin filling with water.

Shellharbour Mayor, Councillor **Marianne Saliba**, says the completion of the structural elements of the boat harbour is a major milestone.

"With all the structural elements of the harbour now complete, it no longer needs to remain dry. We've now seen the bottom of the harbour for the last time," says Councillor Saliba.

"The pumps that have stopped the harbour from filling up have now been turned off, marking the commencement of the harbour flooding phase. The harbour will fill naturally through a combination of ground water, storm water and indirect ocean waters.

"Depending on weather, this may take as little as a few days or a number of weeks. At this stage, it's looking more like days!

"Once the harbour is full, the water body must meet strict water quality criteria as approved by the NSW Environment Protection Authority for a minimum period of six weeks. Once the body of water is compliant we will begin the process of removing the sand bund at the channel entrance," says Councillor Saliba.

**Simone Dyer**, Development Director, Frasers Property Australia says being able to undertake work in a dry harbour was a significant advantage in the construction program.

"The completion of the marina piles, travel lift, major structural elements and flooding mark a major milestone for the people in the engineering and construction teams, some of whom have worked on this major infrastructure project for many years. We'd like to congratulate and thank them for their efficiency, focus on safety and quality, and commitment to the project," says Ms Dyer.

"As usual at Shell Cove, there are many activities being undertaken at the one time and while the harbour flooding and stabilisation is taking place, other works will progress. The floating marina pontoons are expected to arrive in January. Our next boat harbour milestone will be the removal of the inner sand bund, completing the connection between the harbour and the ocean. This is likely to occur in the second quarter of 2021.

"In addition to the boat harbour work, construction of the Aqua apartments, Waterfront Tavern and the community's new dining precinct are on track for their scheduled opening in mid-2021."

The Waterfront, Shell Cove is a masterplanned community in a natural coastal setting surrounded by beaches, parks and wetlands but close to schools, transport and major centres.

A focal point will be the 270-berth boat harbour and Shellharbour Marina next to the lively town centre featuring a retail precinct anchored by a Woolworths supermarket, with specialty shops and restaurants on the marina's edge. There will also be a waterfront tavern, hotel, children's beach, water play areas, library and community centre.

The Waterfront, Shell Cove Sales Centre is in The Waterfront Town Centre at Shops 1 and 2, 100 Cove Boulevard, Shell Cove. It is open seven days from 10.30am to 5pm. Call 13 38 38 or visit [www.thewaterfrontshellcove.com.au](http://www.thewaterfrontshellcove.com.au) for more information.

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### **About Shellharbour City Council**

Shellharbour City Council leads by example in balancing the area's natural beauty with the needs of a growing community. Through its framework of a City of Vision, the Council is focused on achieving results for dynamic and sustainable developments for a modern society. These results can be seen in Shell Cove, Shellharbour Airport, Croom Regional Sporting Complex, Myimbarr Community Park, The Links Shell Cove Golf Course, Shellharbour City Stadium and the Shellharbour Civic Centre.

For more information about Shellharbour City Council, visit [www.shellharbour.nsw.gov.au](http://www.shellharbour.nsw.gov.au).

### **About Frasers Property Australia**

Frasers Property Australia Pty Limited is one of Australia's leading diversified property groups and is the Australian division of Frasers Property Limited. The company has over 90 years' heritage in Australia with activities covering the development of residential land, housing and apartments, commercial, retail properties, investment property ownership and management, and property management.

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For more information about Frasers Property Australia, visit [frasersproperty.com.au](http://frasersproperty.com.au).

### **About Frasers Property Limited**

Frasers Property Limited ("Frasers Property" and together with its subsidiaries, the "Frasers Property Group" or the "Group"), is a multi-national developer-owner-operator of real estate products and services across the property value chain. Listed on the Main Board of the Singapore Exchange Securities Trading Limited ("SGX-ST") and headquartered in Singapore, the Group has total assets of approximately S\$38.7 billion as at 30 September 2020.

Frasers Property's multi-national businesses operate across five asset classes, namely, residential, retail, commercial & business parks, industrial & logistics as well as hospitality. The Group has businesses in Southeast Asia, Australia, Europe and China, and its well-established hospitality business owns and/or operates serviced apartments and hotels in over 70 cities and 20 countries across Asia, Australia, Europe, the Middle East and Africa.

Frasers Property is also the sponsor of two real estate investment trusts ("REITs") and one stapled trust listed on the SGX-ST. Frasers Centrepont Trust and Frasers Logistics & Commercial Trust are focused on retail, and industrial & commercial properties, respectively. Frasers Hospitality Trust (comprising Frasers Hospitality Real Estate Investment Trust and Frasers Hospitality Business Trust) is a stapled trust focused on hospitality properties. In addition, the Group has two REITs listed on the Stock Exchange of Thailand. Frasers Property (Thailand) Public Company Limited is the sponsor of Frasers Property Thailand Industrial Freehold & Leasehold REIT, which is focused on industrial & logistics properties in Thailand, and Golden Ventures Leasehold Real Estate Investment Trust, which is focused on commercial properties.



The Group is unified by its commitment to deliver enriching and memorable experiences to customers and stakeholders, leveraging its people, knowledge and capabilities from across markets to deliver value in its multiple asset classes.

For more information on Frasers Property, please visit [frasersproperty.com](https://www.frasersproperty.com) or follow us on [LinkedIn](#).

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