

Last opportunity to access \$25K HomeBuilder Grant at Ed.Square

Wide selection of smart designed, all-electric homes available

- ◆ Plenty of choices available for buyers to access the \$25K HomeBuilder Grant before 31 December 2020
- ◆ All-electric homes offered for the first time at Ed.Square
- ◆ Selection of homes eligible for First Home Owner Grant and stamp duty concessions

SYDNEY, 4 DECEMBER 2020

With the HomeBuilder Grant valued at \$25K set to expire at the end of the year¹, time is running out for people to access the \$25,000 benefit to help them call south west Sydney's game-changing Ed.Square community home.

Of the opportunities on offer in the Frasers Property Australia community are Balanced Energy Homes – or Be. Homes, featuring the latest and most advanced all-electric townhome designs.

An industry-first at Ed.Square, the Be.Homes feature leading energy efficiency technology paired with the perfect amount of solar energy to power them in a cost-effective way and produce more energy than they consume.

Pricing for one-bedroom homes is from \$499,000 to \$599,000, two-bedroom homes are \$710,000 to \$725,000, three-bedroom homes are \$750,000 to \$815,000 and four-bedroom homes are \$985,000 to \$1,029,000.

"We have approximately 15 one to three-bedroom Be.Homes priced under the \$750,000 cap qualifying for the government's HomeBuilder scheme², which provides a \$25,000 grant for new-build homes," says **Warwick Dowler**, Development Director, Frasers Property Australia.

"Construction of Be.Homes is anticipated to begin in March 2021 within the grant's requirement of the three-month construction commencement timeframe.

"Buyers eligible for the First Home Owner Grant³ can add another \$10,000 in savings and then there's the bonus of the NSW Government stamp duty concessions for homes up to \$800,000 in value.

"That means there's an opportunity before Christmas to save up to \$35,000 and be living in a Balanced Energy Home in Sydney's game changing community with its own Town Centre on the train line at Edmondson Park just 45 minutes from the CBD.

"In welcome news for NSW residents, the HomeBuilder program has been extended, however buyers who would like to take advantage of the \$25K government assistance and secure their future in a new urban community should act quick as it's an opportunity soon to run out," says Mr Dowler.

Mr Dowler says homes and apartments at Ed.Square have been selling well throughout COVID which is a reflection of the value people see in the amenity and the convenience of the lifestyle on offer.

Be.Homes is part of a \$1.42 million project by Frasers Property Australia and the Australian Renewable Energy Agency (ARENA). It aims to expand the knowledge and understanding of renewable energy

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¹ https://treasury.gov.au/coronavirus/homebuilder

² https://www.revenue.nsw.gov.au/grants-schemes/homebuilder

³ https://www.revenue.nsw.gov.au/grants-schemes/first-home-buyer

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technology so these innovations can be refined and developed to elevate the energy performance of Australian housing.

The 51 medium density BE.Homes include a package of leading all electric energy efficient inclusions, cleverly matched with the right amount of solar energy to power them, making the BE.Homes cheaper to run and easier to use.

Set amongst more than six hectares of open space, Ed.Square will be one of Sydney's most walkable communities. Ed.Square Town Centre is within 400 metres of all homes, and parks and bushland are dotted through and around the community to encourage walking and facilitate community connections.

Ed.Square will be serviced by convenient bus and train links to Parramatta and Sydney CBD, with easy access to Sydney's main roads and Western Sydney Airport. It is a 45-minute train journey from Edmondson Park railway station to Central Station.

The Ed.Square Sales Centre and Display Village is open daily from 11am to 4pm. For further information or to register your interest in Ed.Square, phone Frasers Property on 13 38 38 or visit www.EdSquare.com.au.

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About Frasers Property Australia

Frasers Property Australia Pty Limited is one of Australia's leading diversified property groups and is the Australian division of Frasers Property Limited. The company has over 90 years' heritage in Australia with activities covering the development of residential land, housing and apartments, commercial, retail properties, investment property ownership and management, and property management.

Being part of a multi-national company opens up a world of opportunities for our customers. Frasers Property Australia appreciates its customers and rewards their loyalty through Prosperity, a national customer care and loyalty program providing residential customers with generous purchase and referral rewards, plus benefits at Frasers Hospitality's serviced hotel residences and boutique lifestyle hotels around the world.

Sustainability is at the heart of our operations. The company creates places where resources are re-used, recycled and restored. It fosters new ideas to support people and the planet, and undertakes tangible initiatives to help people lead happier, healthier lives. Driven by a highly experienced team of people committed to delivering memorable experiences for our customers, the core values of our global group are *collaborative*, *respectful*, *progressive* and *real*.

For more information about Frasers Property Australia, visit frasersproperty.com.au.

About Frasers Property Limited

Frasers Property Limited ("Frasers Property" and together with its subsidiaries, the "Frasers Property Group" or the "Group"), is a multi-national developer-owner-operator of real estate products and services across the property value chain. Listed on the Main Board of the Singapore Exchange Securities Trading Limited ("SGX-ST") and headquartered in Singapore, the Group has total assets of approximately \$\$38.7 billion as at 30 September 2020.

Frasers Property's multi-national businesses operate across five asset classes, namely, residential, retail, commercial & business parks, industrial & logistics as well as hospitality. The Group has businesses in Southeast Asia, Australia, Europe and China, and its well-established hospitality business owns and/or operates serviced apartments and hotels in over 70 cities and 20 countries across Asia, Australia, Europe, the Middle East and Africa.

Frasers Property is also the sponsor of two real estate investment trusts ("REITs") and one stapled trust listed on the SGX-ST. Frasers Centrepoint Trust and Frasers Logistics & Commercial Trust are focused on retail, and industrial & commercial properties, respectively. Frasers Hospitality Trust (comprising Frasers Hospitality Real Estate Investment Trust and Frasers Hospitality Business Trust) is a stapled trust focused on hospitality properties. In addition, the Group has two REITs listed on the Stock Exchange of Thailand. Frasers Property (Thailand) Public Company Limited is the sponsor of Frasers Property Thailand Industrial Freehold & Leasehold REIT, which is focused on industrial & logistics properties in Thailand, and Golden Ventures Leasehold Real Estate Investment Trust, which is focused on commercial properties.

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The Group is unified by its commitment to deliver enriching and memorable experiences to customers and stakeholders, leveraging its people, knowledge and capabilities from across markets to deliver value in its multiple asset classes.

For more information on Frasers Property, please visit <u>frasersproperty.com</u> or follow us on <u>LinkedIn</u>.

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