

# Frasers Property Industrial moves to new European Head Office in Amsterdam to support its growth strategy

• To strengthen its position as one of the leading multi-national industrial space providers, Frasers Property Industrial aims to grow its European portfolio

## **AMSTERDAM, 1 DECEMBER 2020**

On 1 February 2021, Frasers Property Industrial will move its European Head Office to Zuidas, the business district in the south of Amsterdam, to accommodate the company's expansion plans.

Frasers Property Industrial in Europe has focus markets in the Netherlands, Germany and Austria and aims to grow its portfolio in these markets. As a mulit-national owner, developer and manager of industrial property, Frasers Property Industrial's portfolio holds 56 properties in continental Europe. The company strives to strengthen its position as one of the leading global industrial space providers through strategic acquisitions and the development of its own assets.

Alexander Heubes, Frasers Property Industrial's Managing Director, Europe, comments: "Our new office will contribute to the further success of Frasers Property Industrial's business and growth strategy in Europe. I see our new location as another important milestone for our success story. We see an increased demand for industrial space in Europe, particularly in the e-commerce and last mile logistics sectors, which provides us with ample opportunities for further growth in our key markets."

The new Frasers Property Industrial Amsterdam head office is located in the 1000 Mahler building, which BREEAM has certified as "Excellent" in terms of sustainability.

#### END

#### **About Frasers Property Industrial**

Frasers Property Industrial is a strategic business unit of SGX-listed Frasers Property Limited (together with its subsidiaries, the "Group"), a multi-national company that owns, develops, and manages a diverse and integrated property portfolio with total assets of approximately \$\$38.7 billion as at 30 September 2020.

Frasers Property Industrial owns and manages industrial and logistics properties in Australia and Europe, and its portfolio includes logistics facilities, warehouses and production facilities in strategic locations. Frasers Property Industrial has approximately S\$8.7 billion of assets under management as at 30 September 2020 with integrated development, asset management and third-party capital management capabilities across the Group's industrial and logistics markets in Australia, Germany, the Netherlands and Austria.

In addition, Frasers Property Industrial provides property management services to Frasers Logistics & Commercial Trust ("FLCT"), a SGX-listed REIT sponsored by the Group and managed by Frasers Logistics & Commercial Asset Management Pte. Ltd. Frasers Property Industrial provides property management services to a portfolio of logistics and industrial properties owned by FLCT, concentrated within major industrial and logistics markets in Australia, Germany and the Netherlands.

For more information on Frasers Property Industrial, please visit FrasersPropertyIndustrial.com or follow us on LinkedIn.

#### **About Frasers Property Limited**

Frasers Property Limited ("Frasers Property" and together with its subsidiaries, the "Frasers Property Group" or the "Group"), is a multi-national developer-owner-operator of real estate products and services across the property value chain. Listed on the Main Board of the Singapore Exchange Securities Trading Limited ("SGX-ST") and headquartered in Singapore, the Group has total assets of approximately S\$38.7 billion as at 30 September 2020.

# PRESS RELEASE



Frasers Property's multi-national businesses operate across five asset classes, namely, residential, retail, commercial & business parks, industrial & logistics as well as hospitality. The Group has businesses in Southeast Asia, Australia, Europe and China, and its well-established hospitality business owns and/or operates serviced apartments and hotels in over 70 cities and 20 countries across Asia, Australia, Europe, the Middle East and Africa.

Frasers Property is also the sponsor of two real estate investment trusts ("REITs") and one stapled trust listed on the SGX-ST. Frasers Centrepoint Trust and Frasers Logistics & Commercial Trust are focused on retail, and industrial & commercial properties, respectively. Frasers Hospitality Trust (comprising Frasers Hospitality Real Estate Investment Trust and Frasers Hospitality Business Trust) is a stapled trust focused on hospitality properties. In addition, the Group has two REITs listed on the Stock Exchange of Thailand. Frasers Property (Thailand) Public Company Limited is the sponsor of Frasers Property Thailand Industrial Freehold & Leasehold REIT, which is focused on industrial & logistics properties in Thailand, and Golden Ventures Leasehold Real Estate Investment Trust, which is focused on commercial properties.

The Group is unified by its commitment to deliver enriching and memorable experiences to customers and stakeholders, leveraging its people, knowledge and capabilities from across markets to deliver value in its multiple asset classes.

For more information on Frasers Property, please visit frasersproperty.com or follow us on LinkedIn.

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