

Frasers Property Industrial acquires state-of-the-art logistics facility to be developed for Hendi in Ede, the Netherlands

- ◆ Frasers Property Industrial has acquired a build-to-suit industrial facility which will be developed by Somerset Capital Partners for Hendi
- ◆ It will be transformed into a state-of-the-art logistics facility with approximately 15,263 sqm of modern warehouse space at the Food & Business Park Ede, with completion expected in Q3 2021
- ◆ The acquired industrial property has already been successfully leased to food service equipment company, Hendi, on a long-term basis

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Frasers Property Industrial has successfully acquired a build-to-suit logistics facility with a total lettable area of 15,263 sqm in the Food & Business Park in Ede, the Netherlands. The facility will be developed in partnership with investment and development company, Somerset Capital Partners and delivered to Frasers Property Industrial on a turn-key basis.

With its strategic and highly sought-after location in the east of the Netherlands and proximity to key trading routes and the German border, the distribution centre has already been successfully leased for a long-term period to food service equipment company, Hendi. Hendi is active throughout Europe and will use this facility as their main point of operations in the Netherlands.

The high-quality asset will consist of one warehouse space unit of 11,745 sqm, a mezzanine unit of 1,250 sqm, an ADR unit of 283 sqm and an office unit of 1,800 sqm. Completion of the new facility is scheduled for Q3 2021.

Alexander Heubes, Managing Director Europe at Frasers Property Industrial, said: "I'm pleased to announce our team has successfully acquired another high-quality industrial property in the Netherlands. We're looking forward to working with Somerset Capital Partners to deliver a bespoke state-of-the-art logistics facility.

"This is the beginning of a long-term partnership with Hendi as a valued customer. We're excited to provide them with a strategically located fit-for-purpose facility where they can grow their business and be well-positioned for the future."

The industrial development will target a BREEAM-NL "Very good" certification (Dutch Green Building Council.)

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About Frasers Property Industrial

Frasers Property Industrial is a strategic business unit of SGX-listed Frasers Property Limited (together with its subsidiaries, the “Group”), a multi-national company that owns, develops, and manages a diverse and integrated property portfolio with total assets of approximately S\$38.7 billion as at 30 September 2020.

Frasers Property Industrial owns and manages industrial and logistics properties in Australia and Europe, and its portfolio includes logistics facilities, warehouses and production facilities in strategic locations. Frasers Property Industrial has approximately S\$8.7 billion of assets under management as at 30 September 2020 with integrated development, asset management and third-party capital management capabilities across the Group’s industrial and logistics markets in Australia, Germany, the Netherlands and Austria.

In addition, Frasers Property Industrial provides property management services to Frasers Logistics & Commercial Trust (“FLCT”), a SGX-listed REIT sponsored by the Group and managed by Frasers Logistics & Commercial Asset Management Pte. Ltd. Frasers Property Industrial provides property management services to a portfolio of logistics and industrial properties owned by FLCT, concentrated within major industrial and logistics markets in Australia, Germany and the Netherlands.

For more information on Frasers Property Industrial, please visit [FrasersPropertyIndustrial.com](https://www.fraserspropertyindustrial.com) or follow us on [LinkedIn](#).

About Frasers Property Limited

Frasers Property Limited (“Frasers Property” and together with its subsidiaries, the “Frasers Property Group” or the “Group”), is a multi-national developer-owner-operator of real estate products and services across the property value chain. Listed on the Main Board of the Singapore Exchange Securities Trading Limited (“SGX-ST”) and headquartered in Singapore, the Group has total assets of approximately S\$38.7 billion as at 30 September 2020.

Frasers Property’s multi-national businesses operate across five asset classes, namely, residential, retail, commercial & business parks, industrial & logistics as well as hospitality. The Group has businesses in Southeast Asia, Australia, Europe and China, and its well-established hospitality business owns and/or operates serviced apartments and hotels in over 70 cities and 20 countries across Asia, Australia, Europe, the Middle East and Africa.

Frasers Property is also the sponsor of two real estate investment trusts (“REITs”) and one stapled trust listed on the SGX-ST. Frasers Centrepoint Trust and Frasers Logistics & Commercial Trust are focused on retail, and industrial & commercial properties, respectively. Frasers Hospitality Trust (comprising Frasers Hospitality Real Estate Investment Trust and Frasers Hospitality Business Trust) is a stapled trust focused on hospitality properties. In addition, the Group has two REITs listed on the Stock Exchange of Thailand. Frasers Property (Thailand) Public Company Limited is the sponsor of Frasers Property Thailand Industrial Freehold & Leasehold REIT, which is focused on industrial & logistics properties in Thailand, and Golden Ventures Leasehold Real Estate Investment Trust, which is focused on commercial properties.

The Group is unified by its commitment to deliver enriching and memorable experiences to customers and stakeholders, leveraging its people, knowledge and capabilities from across markets to deliver value in its multiple asset classes.

For more information on Frasers Property, please visit [frasersproperty.com](https://www.frasersproperty.com) or follow us on [LinkedIn](#).

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