

First residents move in and further construction is under way at Mambourin

More residents expected to move in next year

- ◆ **Mambourin welcomes its first residents** in new Frasers Property Australia community
- ◆ **Further construction of new homes now under way**
- ◆ Work also begins on **exclusive residents' club, expansive wetlands and adventure playground**
- ◆ **Land lots available from \$295,000**

MELBOURNE, 3 DECEMBER 2020

It's been an exciting week of milestones at Mambourin, the new masterplanned community in Melbourne's west: the first residents have moved in and construction continues to progress on the new homes, with more residents coming soon. This milestone is especially significant given COVID-19 limits to the number of workers on site, but Frasers Property Australia managed to keep progress on schedule.

"It's very rewarding to see the first homes taking shape at Mambourin, and it's especially satisfying for our customers," says **Sarah Bloom**, General Manager Development Victoria, Frasers Property Australia.

"It has obviously been a challenging six months for Victoria, so this is a welcome milestone. We can't wait to welcome more residents into the new community in 2021."

Mambourin is in Melbourne's expanding west on the existing Regional Rail Link between Werribee and Wyndham Vale. The \$455 million¹ development is transforming 115 hectares of vacant land into a thriving mixed-use community that will be home to 3,500 residents, who will enjoy the benefits of city-style convenience.

Mambourin will offer an unparalleled level of connectivity and amenity, with plans for an exclusive residents' club, a private school, a dedicated train station, a major town centre, open space, library and kindergarten, and a local business district.

The extensive open space planned at Mambourin includes a wetlands area that spans 5.4 hectares, connected to a district park and adventure playground that is set to become a region-wide attraction.

An area for skating, rollerblading and scootering, a full-size multi-use court for basketball and netball, two 6m-tall play towers and a water play area are among the new park's highlights.

"Construction of the exclusive residents' club as well as the wetlands and district park areas are underway, so there is a lot for new residents to look forward to, in addition to the new retail town centre and local business district set to serve the growing area," Ms Bloom says.

"At this stage, we anticipate the first residents at Mambourin to settle into their new homes in the first half of 2021 to begin their new lives. It's an exciting time for the new community."

There are more than 40 homes under construction and more than 300 lots already sold at Mambourin. Sales at the new community have remained strong during the lockdown period, bolstered by the Federal Government's \$25,000 HomeBuilder incentive, with strong growth from July through to September this year.

Mambourin has a range of land lots in a variety of sizes to suit all buyers, with prices starting from \$295,000.

¹ Estimated total end value of development as at September 2020.

Interested buyers can visit The Mambourin Discovery Centre by appointment or arrange an online or phone consultation. Call Frasers Property on [13 38 38](tel:133838) or visit www.mambourin.com.au for further information.

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Being part of a multi-national company opens up a world of opportunities for our customers. Frasers Property Australia appreciates its customers and rewards their loyalty through Prosperity, a national customer care and loyalty program providing residential customers with generous purchase and referral rewards, plus benefits at Frasers Hospitality's serviced hotel residences and boutique lifestyle hotels around the world.

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Frasers Property's multi-national businesses operate across five asset classes, namely, residential, retail, commercial & business parks, industrial & logistics as well as hospitality. The Group has businesses in Southeast Asia, Australia, Europe and China, and its well-established hospitality business owns and/or operates serviced apartments and hotels in over 70 cities and 20 countries across Asia, Australia, Europe, the Middle East and Africa.

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The Group is unified by its commitment to deliver enriching and memorable experiences to customers and stakeholders, leveraging its people, knowledge and capabilities from across markets to deliver value in its multiple asset classes.

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