

## Appeal of Burwood Brickworks Community Drives Sell Out Success for Latest Residential Release

- ◆ Burwood Brickworks latest residential release sells out in under two weeks

### TUESDAY, 15 DECEMBER 2020

Frasers Property Australia has announced the sell out success of its latest residential release at Burwood Brickworks, in under two weeks totalling over \$40 million of sales.

The limited release Park Crescent Homes consisted of four and five bedroom homes ranging in size from 194 sqm – 269 sqm and were priced from \$1,180,000.

**Sarah Bloom**, General Manager Development Victoria for Frasers Property Australia said there is a sense of urgency amongst buyers who want to own their own piece of Burwood Brickworks.

“Our buyers have recognised the value of a considered master planned community that has all the amenity they need on their doorstep, while also being located in the highly desirable suburb of Burwood East with access to excellent education, retail, road and transport services.”

“With only one release of homes and one apartment residential release remaining demand has soared with the number of prospective buyers who have registered their interest exceeding our expectations.”

“We are optimistic about the next release called The Terrace Collection and urge interested buyers to get in quick,” Ms Bloom said.

Ms Bloom says while 2020 has been disruptive, the Park Crescent sell out result is a testament to the endurance of carefully planned homes and communities with sustainability measures that benefit both the end user and environment.

“Park Crescent Homes have been developed with comfort and sustainability in mind with a strong commitment to energy saving making them 36% cheaper to run than a standard property, saving over \$500 a year on average<sup>1</sup>.”

“The majority of Park Crescent Homes buyers were young local families who see the value in sustainability measures for future generations and the savings for their hip pocket,” Ms Bloom said.

Features which reduce the environmental footprint of Park Crescent Homes include its smart design which orients all homes to allow for natural light, maximising sunlight and warmth in winter, and structural shading to keep interiors cool in summer; photovoltaic panels installed on roofs for significant energy saving; solar hot water systems providing 50-90% of hot water requirements; energy efficient appliances and lighting and water saving features such as shower heads with three-star WELS rating saving up to 70,000 litres per year.

The Rothelowman designed Terrace Collection will launch in early 2021 and contain one and two bedroom apartments, with the final release of coveted townhomes to follow on later in the year

Display Suite appointments are available from 12pm to 5pm, seven days a week at 78 Middleborough Road, Burwood East with strict hygiene and social distancing measures in place.

Interested buyers can register their interest at [burwoodbrickworks.com.au](http://burwoodbrickworks.com.au) or book an appointment or online phone consultation by calling Frasers Property on 13 38 38.

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<sup>1</sup> Based on conceptual analysis by Precinx modelling software by Kinesis as at October 2020. Actual results may vary and are subject to orientation, user profile and time of year. Savings are based on an average Victorian middle income utility bill as reported by the Australian Energy Regulator.

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Frasers Property Australia Pty Limited is one of Australia's leading diversified property groups and is the Australian division of Frasers Property Limited. The company has over 90 years' heritage in Australia with activities covering the development of residential land, housing and apartments, commercial, retail properties, investment property ownership and management, and property management.

Being part of a multi-national company opens up a world of opportunities for our customers. Frasers Property Australia appreciates its customers and rewards their loyalty through Prosperity, a national customer care and loyalty program providing residential customers with generous purchase and referral rewards, plus benefits at Frasers Hospitality's serviced hotel residences and boutique lifestyle hotels around the world.

Sustainability is at the heart of our operations. The company creates places where resources are re-used, recycled and restored. It fosters new ideas to support people and the planet, and undertakes tangible initiatives to help people lead happier, healthier lives. Driven by a highly experienced team of people committed to delivering memorable experiences for our customers, the core values of our global group are *collaborative, respectful, progressive* and *real*.

For more information about Frasers Property Australia, visit [frasersproperty.com.au](https://frasersproperty.com.au).

**About Frasers Property Limited**

Frasers Property Limited ("Frasers Property" and together with its subsidiaries, the "Frasers Property Group" or the "Group"), is a multi-national developer-owner-operator of real estate products and services across the property value chain. Listed on the Main Board of the Singapore Exchange Securities Trading Limited ("SGX-ST") and headquartered in Singapore, the Group has total assets of approximately S\$38.7 billion as at 30 September 2020.

Frasers Property's multi-national businesses operate across five asset classes, namely, residential, retail, commercial & business parks, industrial & logistics as well as hospitality. The Group has businesses in Southeast Asia, Australia, Europe and China, and its well-established hospitality business owns and/or operates serviced apartments and hotels in over 70 cities and 20 countries across Asia, Australia, Europe, the Middle East and Africa.

Frasers Property is also the sponsor of two real estate investment trusts ("REITs") and one stapled trust listed on the SGX-ST. Frasers Centrepoint Trust and Frasers Logistics & Commercial Trust are focused on retail, and industrial & commercial properties, respectively. Frasers Hospitality Trust (comprising Frasers Hospitality Real Estate Investment Trust and Frasers Hospitality Business Trust) is a stapled trust focused on hospitality properties. In addition, the Group has two REITs listed on the Stock Exchange of Thailand. Frasers Property (Thailand) Public Company Limited is the sponsor of Frasers Property Thailand Industrial Freehold & Leasehold REIT, which is focused on industrial & logistics properties in Thailand, and Golden Ventures Leasehold Real Estate Investment Trust, which is focused on commercial properties.

The Group is unified by its commitment to deliver enriching and memorable experiences to customers and stakeholders, leveraging its people, knowledge and capabilities from across markets to deliver value in its multiple asset classes.

For more information on Frasers Property, please visit [frasersproperty.com](https://frasersproperty.com) or follow us on [LinkedIn](https://www.linkedin.com/company/frasers-property).

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