

Frasers Property Industrial secures Hino Motor Sales Australia Pty Ltd in The Horsley Park Estate

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Frasers Property Industrial has secured a 10-year lease in Western Sydney's The Horsley Park Estate with Hino Motor Sales Australia Pty Ltd (Hino), the Australian entity of Hino Motors Ltd, a Japanese manufacturer of commercial vehicles and diesel engines and subsidiary of Toyota Motor Corporation.

The company has leased a 9,230 sqm high-tech facility located at 2 Johnson Crescent in Horsley Park comprising a 9,000 sqm warehouse, 230 sqm office and 83 car spaces. Completion is anticipated in March 2021.

Ian Barter, General Manager Northern Region for Frasers Property Industrial, comments, "Western Sydney continues to attract a high calibre of local and international 3PL providers. We are very pleased to assist Hino secure a bespoke facility in one of Sydney's fastest growing industrial precincts. The area is drawing major infrastructure funding from both the private sector as well as government bodies.

"Several key infrastructure projects are either underway or about to start in the area to improve connectivity including the proposed Southern Link Road which will front The Horsley Park Estate and links directly to the M7 motorway. The area will also significantly benefit from the state and federal Government's Western Sydney Infrastructure Plan, encompassing Western Sydney International Airport."

Hino is relocating its spare parts distribution and training facility from Taren Point but will leave the head office in its current location. The new warehouse will store a range of products including minor bolts to complete truck cab assemblies.

Nick Greenwell, National Director at Colliers International, who brokered the deal on behalf of Hino Motor Sales Australia Pty Ltd, said, "Centralising the parts distribution business to Horsley Park optimises Hino's supply chain network, providing better and faster service to their customer base whilst reducing occupancy costs."

Key features of the Hino facility include a 5 Star Green Star Design & As Built v1 rating from the Green Building Council of Australia, ESFR sprinkler system, 30kw solar PV system, 34 metre loading area and a 20-metre awning.

The Horsley Park Estate is located within the established industrial areas of Horsley Park and Eastern Creek as well as Western Sydney's Employment Area (WSEA). It has excellent heavy vehicle access to both the M4 and M7 motorways via Old Wallgrove Road. Approximately 2.8 hectares remains in the estate with a range of tenancy options to suit most requirements.

WSEA was identified over a decade ago as a major area for logistics and warehousing operations as a direct result of its access to major motorways.

The neighbouring Mamre Rd Precinct in Kemps Creek is due to be rezoned to industrial by the Department of Planning in the first half of 2020. It will accommodate the majority of future demand in Western Sydney, alleviate some of the supply issues which have suppressed activity in the area and create thousands of diverse, local jobs to generate significant economic growth for the Western City District.

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About Frasers Property Industrial

Frasers Property Industrial is a strategic business unit of SGX-listed Frasers Property Limited (together with its subsidiaries, the "Group"), a multi-national company that owns, develops, and manages a diverse and integrated property portfolio with total assets of approximately S\$38.8 billion as at 31 December 2019.

Frasers Property Industrial owns and manages industrial and logistics properties in Australia and Europe, and its portfolio includes logistics facilities, warehouses and production facilities in strategic locations. Frasers Property Industrial has approximately S\$5.4 billion of assets under management as at 31 December 2019 with integrated development, asset management and third-party capital management capabilities across the Group's industrial and logistics markets in Australia, Germany, the Netherlands and Austria.

In addition, Frasers Property Industrial provides property management services to Frasers Logistics & Industrial Trust ("FLT"), a REIT sponsored by the Group and managed by Frasers Logistics & Industrial Asset Management Pte. Ltd., which is part of Frasers Property Industrial. FLT has a portfolio of 93 logistics and industrial properties as at 31 December 2019, concentrated within major industrial and logistics markets in Australia, Germany and the Netherlands.

For more information on Frasers Property Industrial, please visit frasersproperty.com/industrial

About Frasers Property Limited

Frasers Property Limited ("Frasers Property" and together with its subsidiaries, the "Frasers Property Group" or the "Group"), is a multi-national owner-operator-developer of real estate products and services across the property value chain. Listed on the Main Board of the Singapore Exchange Securities Trading Limited ("SGX-ST") and headquartered in Singapore, the Group has total assets of approximately S\$38.8 billion as at 31 December 2019.

Frasers Property's multi-national businesses operate across five asset classes, namely, residential, retail, commercial & business parks, to industrial & logistics as well as hospitality. The Group has businesses in Southeast Asia, Australia, Europe and China, and its well-established hospitality business owns and/or operates serviced apartments and hotels in over 70 cities across Asia, Australia, Europe, the Middle East and Africa.

Frasers Property is also the sponsor of three real estate investment trusts ("REITs") and one stapled trust listed on the SGX-ST. Frasers Centrepoint Trust, Frasers Commercial Trust, and Frasers Logistics & Industrial Trust are focused on retail, commercial & business parks, and industrial & logistics properties respectively. Frasers Hospitality Trust (comprising Frasers Hospitality Real Estate Investment Trust and Frasers Hospitality Business Trust) is a stapled trust focused on hospitality properties. In addition, the Group has two REITs listed on the Stock Exchange of Thailand. Frasers Property (Thailand) Public Company Limited is the sponsor of Frasers Property Thailand Industrial Freehold & Leasehold REIT, which is focused on logistics and industrial properties in Thailand, and Golden Land Property Development Public Company Limited is the sponsor of Golden Ventures Leasehold Real Estate Investment Trust, which is focused on commercial and hospitality properties.

The Group is unified by its commitment to deliver enriching and memorable experiences to customers and stakeholders, leveraging its people, knowledge and capabilities from across markets and property sectors, to deliver value in its multiple asset classes.

For more information on Frasers Property, please visit frasersproperty.com

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