

## **Frasers Property Industrial acquires 20-hectare industrial estate in Germany**

- ◆ Frasers Property Industrial has acquired an industrial estate of a combined GLA of approximately 65,000 sqm located between Günzburg and Kleinkötz on a 200,000 sqm land plot.
- ◆ Part of the transaction includes a property in Kleinkötz which is long-term leased to US-European leading chassis and axle manufacturer for mobile homes headquartered in the region.
- ◆ The acquisition includes a 100,000 sqm plot in Günzburg which comprises a logistics property of ca. 25,000 GLA and is occupied by various tenants.
- ◆ Frasers Property Industrial has identified the potential to further develop the estate and create modern logistics space in Günzburg.

### **GERMANY, 17 APRIL 2020**

Frasers Property Industrial announced today the successful completion of the acquisition of two adjacent properties: an industrial property in Kleinkötz and a logistics property in Günzburg. Two of the most significant aspects of the acquisition are an industrial property with a long-term lease commitment by a renowned tenant and secondly, a multi-let logistics property with substantial redevelopment potential on a plot size of 100,000 sqm.

The properties are located close to the A8 motorway, southeast of Ulm, Bavaria, which is considered one of Germany's most sought-after logistics sub-markets. The properties sit on a combined land plot of 200,000-sqm comprising various warehouses, including an office and a showroom, amounting to a total gross lettable area of ca. 65,000 sqm.

The industrial property has a long-standing history in this location and its company is headquartered in nearby Kötz some three kilometres southwest of the Kleinkötz property. The tenant is a European manufacturing company that produces trailer axles and various related components for mobile homes with a sales revenue of approximately US\$1 billion. The property entails ca. 40,000 sqm of GLA and the tenant has committed to a long-term lease which ensures a steady income profile for the years to come.

The logistics property is let to multiple tenants and has a good connection to the A8 motorway with a gross lettable area of ca. 25,000 sqm. The property has medium to long-term occupiers from the automotive and pharmaceutical sector. The acquisition aligns with the strategic trajectory to further grow the development platform of Frasers Property Industrial through the substantial development potential that can be realised in the medium term.

**Reini Otter**, Chief Executive Officer of Frasers Property Industrial said, "This acquisition strengthens Frasers Property Industrial's position in the greater Ulm region and further enhances the exposure that revolves around a customer-centric approach and identifying value-add opportunities in the German market. Our strategy in Europe is to continue developing state-of-the-art logistics properties in our three core markets of Germany, the Netherlands and Austria."

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### **About Frasers Property Industrial**

Frasers Property Industrial is a strategic business unit of SGX-listed Frasers Property Limited (together with its subsidiaries, the "Group"), a multi-national company that owns, develops, and manages a diverse and integrated property portfolio with total assets of approximately S\$38.8 billion as at 31 December 2019.

Frasers Property Industrial owns and manages industrial and logistics properties in Australia and Europe, and its portfolio includes logistics facilities, warehouses and production facilities in strategic locations. Frasers Property Industrial has approximately S\$5.4 billion of assets under management as at 31 December 2019 with integrated development, asset

management and third-party capital management capabilities across the Group's industrial and logistics markets in Australia, Germany, the Netherlands and Austria.

In addition, Frasers Property Industrial provides property management services to Frasers Logistics & Industrial Trust ("FLT"), a REIT sponsored by the Group and managed by Frasers Logistics & Industrial Asset Management Pte. Ltd., which is part of Frasers Property Industrial. FLT has a portfolio of 93 logistics and industrial properties as at 31 December 2019, concentrated within major industrial and logistics markets in Australia, Germany and the Netherlands.

For more information on Frasers Property Industrial, please visit [frasersproperty.com/industrial](http://frasersproperty.com/industrial)

#### **About Frasers Property Limited**

Frasers Property Limited ("Frasers Property" and together with its subsidiaries, the "Frasers Property Group" or the "Group"), is a multi-national owner-operator-developer of real estate products and services across the property value chain. Listed on the Main Board of the Singapore Exchange Securities Trading Limited ("SGX-ST") and headquartered in Singapore, the Group has total assets of approximately S\$38.8 billion as at 31 December 2019.

Frasers Property's multi-national businesses operate across five asset classes, namely, residential, retail, commercial & business parks, to industrial & logistics as well as hospitality. The Group has businesses in Southeast Asia, Australia, Europe and China, and its well-established hospitality business owns and/or operates serviced apartments and hotels in over 70 cities across Asia, Australia, Europe, the Middle East and Africa.

Frasers Property is also the sponsor of three real estate investment trusts ("REITs") and one stapled trust listed on the SGX-ST. Frasers Centrepoint Trust, Frasers Commercial Trust, and Frasers Logistics & Industrial Trust are focused on retail, commercial & business parks, and industrial & logistics properties respectively. Frasers Hospitality Trust (comprising Frasers Hospitality Real Estate Investment Trust and Frasers Hospitality Business Trust) is a stapled trust focused on hospitality properties. In addition, the Group has two REITs listed on the Stock Exchange of Thailand. Frasers Property (Thailand) Public Company Limited is the sponsor of Frasers Property Thailand Industrial Freehold & Leasehold REIT, which is focused on logistics and industrial properties in Thailand, and Golden Land Property Development Public Company Limited is the sponsor of Golden Ventures Leasehold Real Estate Investment Trust, which is focused on commercial and hospitality properties.

The Group is unified by its commitment to deliver enriching and memorable experiences to customers and stakeholders, leveraging its people, knowledge and capabilities from across markets and property sectors, to deliver value in its multiple asset classes.

For more information on Frasers Property, please visit [frasersproperty.com](http://frasersproperty.com)

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