

Frasers Property Australia secures PUMA at Braeside Industrial Estate

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Frasers Property Australia (Frasers Property) has secured a lease with PUMA in its 23-hectare Braeside Industrial Estate in Melbourne's South East, which is the company's third speculative building tenancy in the development.

German multinational sportswear manufacturing company PUMA has taken a seven-year term comprising a 14,110 sqm warehouse, 442 sqm office and 112 car spaces. When complete, this facility will be worth approximately \$25 million. ASX listed entities IVE Group and GALE Pacific have also committed to buildings in Braeside Industrial Estate.

Anthony Maugeri, General Manager – Southern Region Commercial & Industrial, Frasers Property Australia comments, "There is pent up demand in the Braeside area for prime grade industrial buildings. National companies are capitalising on the opportunity in the area to be close to major infrastructure and future arterial links.

"There are few developers in the South East region offering tailored high-quality industrial solutions for large occupiers. We had the foresight to purchase early in this area and could see its appeal as a well-positioned industrial land locality."

He added, "Our strategy to build several speculative facilities in Braeside Industrial Estate has also been very successful in attracting ASX listed and multinational companies seeking sustainable industrial warehouses. Rental growth, increased land values, investment demand and tenant demand are driving wide interest in Braeside."

Key features of PUMA's 5 Star Green Star Design & As Built v1 warehouse include energy efficient LED high bay lighting with motion sensors and a control system, 100kW roof mounted solar photovoltaic system providing renewable energy and a rainwater storage tank connected to the landscaping irrigation system and main office amenities.

Braeside Industrial Estate is located on the corner of Governor Road and the proposed Mordialloc Bypass, with construction set to commence by the end of 2019. This new arterial will significantly improve transport links to the area.

Located on Canterbury Road, PUMA will move into their new warehouse in mid-2020.

Colliers International brokered the deal.

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About Frasers Property Australia

Frasers Property Australia Pty Limited is one of Australia's leading diversified property groups and is the Australian division of Frasers Property Limited. The company has over 90 years' heritage in Australia with current activities covering the development of residential land, housing and apartments, commercial, retail and industrial properties, investment property ownership and management, and property management.

Being part of a multi-national company opens up a world of opportunities for our customers. Frasers Property Australia appreciates its customers and rewards their loyalty through Prosperity, a national customer care and loyalty program providing residential customers with generous purchase and referral rewards, plus benefits at Frasers Hospitality's serviced hotel residences and boutique lifestyle hotels around the world.

Sustainability is at the heart of our operations. The company creates places where resources are re-used, recycled and restored. It fosters new ideas to support people and the planet, and undertakes tangible initiatives to help people lead

happier, healthier lives. Driven by a highly experienced team of people committed to delivering memorable experiences for our customers, the core values of our global group are *collaborative, respectful, progressive and real*.

For more information about Frasers Property Australia, visit frasersproperty.com.au.

About Frasers Property Limited

Frasers Property Limited (“Frasers Property” and together with its subsidiaries, the “Group”), is a multi-national company that develops, owns and manages a diverse, integrated portfolio of properties. Listed on the Main Board of the Singapore Exchange Securities Trading Limited (“SGX-ST”) and headquartered in Singapore, the Group has total assets of approximately S\$33.6 billion as at 30 June 2019.

Frasers Property's assets range from residential, retail, commercial & business parks, to logistics & industrial in Southeast Asia, Australia, Europe and China. Its well-established hospitality business owns and/or operates serviced apartments and hotels in over 70 cities across Asia, Australia, Europe, the Middle East and Africa. The Group is unified by its commitment to deliver enriching and memorable experiences to customers and stakeholders, leveraging its knowledge and capabilities from across markets and property sectors, to deliver value in its multiple asset classes.

Frasers Property is also the sponsor of three real estate investment trusts and one stapled trust listed on the SGX-ST. Frasers Centrepoint Trust, Frasers Commercial Trust, and Frasers Logistics & Industrial Trust are focused on retail, commercial & business parks, and logistics & industrial properties respectively. Frasers Hospitality Trust (comprising Frasers Hospitality Real Estate Investment Trust and Frasers Hospitality Business Trust) is a stapled trust focused on hospitality properties. In addition, Frasers Property Thailand is the sponsor of Frasers Property Thailand Industrial Freehold & Leasehold REIT, which is focused on logistics and industrial properties in Thailand and is listed on the Stock Exchange of Thailand.

For more information on Frasers Property, please visit frasersproperty.com.

FOR MEDIA QUERIES, PLEASE CONTACT:

Red Leopard PR

Natasha McGuire

T +61 400 090 553

E natasha@redleopardpr.com.au