

Frasers Property and Summer Housing partner at Ed.Square

New homes for people with disability to be built

- ◆ Stage 1 apartments to be **complete by end of 2020**
- ◆ Opportunity for people with disability to **live independently with support**

SYDNEY, 26 SEPTEMBER 2019

Frasers Property Australia and disability housing provider Summer Housing have signed an agreement to deliver 10 new homes for young people with disabilities at Ed.Square in Sydney's south west.

Summer Housing is a not-for-profit housing provider within the National Disability Insurance Scheme (NDIS). Summer Housing's vision is to see all people with disability and complex care needs could live in high-quality housing that enables them to live as independently as possible, enhancing their health, wellbeing and participation in the community.

Under the agreement, Summer Housing will take ownership of 11 apartments to house 10 young people with disabilities with an additional apartment to be used for on-site support workers. Prior to completion, the apartments will be specifically fitted out to meet High Physical Support design requirements under the NDIS, the top benchmark for residential disability housing.

Round-the-clock support workers will be available to meet the complex-care needs of selected residents with disability. On call support workers will enable these residents to lead independent lives and not in aged care.

Warwick Dowler, Development Director, Frasers Property Australia says the new residents will enjoy a high quality and convenient lifestyle at the popular new community.

"We are delighted to be able to play a role in helping to provide high quality housing for these young people so they can live as independently as possible, in a community that enhances their health and well-being," says Mr Dowler.

"Everything at Ed.Square will be within minutes. The town centre will provide a shopping, dining and entertainment precinct incorporating an Eat Street, fresh food market place and Coles supermarket, state of the art Event Cinema, childcare centre, waterplay area, tavern and healthcare facilities.

"You don't have to have a car at Ed.Square as you are already connected to a thriving community and the Edmondson Park train station is on your doorstep. This connectivity is an important part of the criteria for Summer Housing regarding optimum housing for people with disability," he says.

Within the NDIS' \$22 billion budget, there is around \$700 million earmarked for building housing for people with disability. The policy is designed to provide funding to build housing for an additional 12,000 people with significant disability in Australia. Young people living in residential aged care are a high priority group to access these additional housing places.

Dan McLennan, Chief Executive Officer, Summer Housing, says the new homes at Ed.Square will be a welcome addition to meet the rising housing needs of people with disability.

"Summer Housing's delivery model is a contemporary one that brings accessible and affordable housing and support together with smart home technology to give individuals greater choice and control over how they live. The right housing and support in the right location can increase a person's quality of life and independence, while reducing lifetime care costs," says Mr McLennan.

"We look to partner with governments, private developers, community housing providers and other stakeholders to increase the range and scale of diverse housing options available for people with disability.

“We are really pleased that Frasers Property Australia is on board with our objective to provide quality and accessible housing for the whole community, inclusive of people with disability.

“It will be exciting and very rewarding to see 10 new residents move into their new homes at Ed.Square in the second half of 2020.”

Ed.Square is located immediately adjacent to Edmondson Park rail station and is a 45-minute train journey to Central Station. Liverpool is just three train stops away and Sydney’s future second airport at Badgerys Creek will be close by.

With over 290 homes already sold off-the-plan at Ed.Square, the new community has created a stir among residential buyers and retail tenants, and the site is about to become a hive of activity.

World-class architectural firms HDR, GroupGSA and HASSELL have collaborated to deliver the new Australian dream at Ed.Square, a connected community adjacent to the train station, comprising more than six hectares of open space and a variety of home styles and floorplans.

Overall there will be more than 992 apartments and 892 terraces and townhouses all close to the Town Centre, which will feature a 19-storey residential tower at its epicentre.

Frasers Property will continue to keep the community informed on the progress of construction at Ed.Square through a number of channels, including regular updates on the Ed.Square Facebook page and website at www.EdSquare.com.au.

For further information or to register your interest in Ed.Square, phone Frasers Property on 13 38 38 or visit www.EdSquare.com.au.

END

About Frasers Property Australia

Frasers Property Australia Pty Limited is one of Australia’s leading diversified property groups and is the Australian division of Frasers Property Limited. The company has over 90 years’ heritage in Australia with current activities covering the development of residential land, housing and apartments, commercial, retail and industrial properties, investment property ownership and management, and property management.

Being part of a multi-national company opens up a world of opportunities for our customers. Frasers Property Australia appreciates its customers and rewards their loyalty through Prosperity, a national customer care and loyalty program providing residential customers with generous purchase and referral rewards, plus benefits at Frasers Hospitality’s serviced hotel residences and boutique lifestyle hotels around the world.

Sustainability is at the heart of our operations. The company creates places where resources are re-used, recycled and restored. It fosters new ideas to support people and the planet, and undertakes tangible initiatives to help people lead happier, healthier lives. Driven by a highly experienced team of people committed to delivering memorable experiences for our customers, the core values of our global group are *collaborative, respectful, progressive and real*.

For more information about Frasers Property Australia, visit frasersproperty.com.au.

About Frasers Property Limited

Frasers Property Limited (“Frasers Property” and together with its subsidiaries, the “Group”), is a multi-national company that develops, owns and manages a diverse, integrated portfolio of properties. Listed on the Main Board of the Singapore Exchange Securities Trading Limited (“SGX-ST”) and headquartered in Singapore, the Group has total assets of approximately S\$33.6 billion as at 30 June 2019.

Frasers Property’s assets range from residential, retail, commercial & business parks, to logistics & industrial in Southeast Asia, Australia, Europe and China. Its well-established hospitality business owns and/or operates serviced apartments and hotels in over 70 cities across Asia, Australia, Europe, the Middle East and Africa. The Group is unified by its commitment to deliver enriching and memorable experiences to customers and stakeholders, leveraging its knowledge and capabilities from across markets and property sectors, to deliver value in its multiple asset classes.

Fraser's Property is also the sponsor of three real estate investment trusts and one stapled trust listed on the SGX-ST. Fraser's Centrepoint Trust, Fraser's Commercial Trust, and Fraser's Logistics & Industrial Trust are focused on retail, commercial & business parks, and logistics & industrial properties respectively. Fraser's Hospitality Trust (comprising Fraser's Hospitality Real Estate Investment Trust and Fraser's Hospitality Business Trust) is a stapled trust focused on hospitality properties. In addition, Fraser's Property Thailand is the sponsor of Fraser's Property Thailand Industrial Freehold & Leasehold REIT, which is focused on logistics and industrial properties in Thailand and is listed on the Stock Exchange of Thailand.

For more information on Fraser's Property, please visit frasersproperty.com.

FOR MEDIA QUERIES, PLEASE CONTACT:

Wise McBaron Communication

Trudy Wise

T +61 418 220 028

E trudy_wise@wisemcbaron.com.au