

Frasers Logistics & Industrial Trust Awarded First Placing (Industrial) by GRESB for the Second Consecutive Year

- Recognised as the Global Sector Leader (1st Global / Industrial / Distribution Warehouse / Listed) in the GRESB 2019 Real Estate Assessment
- Also named Overall Regional Sector Leader (1st Asia-Pacific / Industrial / Distribution Warehouse) and Regional Sector Leader (1st Australia / Industrial / Distribution Warehouse)
- ◆ Achieved overall score of 90 out of 100, which incorporates the performance of FLT's properties spanning Australia, Germany and the Netherlands

SINGAPORE, 9 SEPTEMBER 2019

Frasers Logistics & Industrial Asset Management Pte. Ltd., the manager of Frasers Logistics & Industrial Trust ("FLT" and the manager of FLT, the "REIT Manager"), is pleased to announce that FLT has been placed first in the Global, Industrial (Listed) category by the Global Real Estate Sustainability Benchmark ("GRESB"), the global environmental, social and governance ("ESG") benchmark for real estate, in its 2019 Real Estate Assessment. This marks the second consecutive year that FLT has emerged as the global industrial leader. In addition, FLT was recognised as Overall Regional Sector Leader (1st Asia-Pacific / Industrial / Distribution Warehouse) and Regional Sector Leader (1st Australia / Industrial / Distribution Warehouse).

Mr. Robert Wallace, Chief Executive Officer of the REIT Manager, said, "We are proud to once again be recognised by GRESB as the global leader for industrial in its 2019 assessment. From inception, sustainability has been a firm part of FLT's corporate strategy, and this achievement underscores the key role sustainability plays in our growth journey as a leading industrial real-estate owner."

Mr. Sander Paul van Tongeren, Co-Founder and Managing Director at GRESB, said, "We congratulate Frasers Logistics & Industrial Trust for achieving both Global and Regional Sector Leader status in the 2019 GRESB Real Estate Benchmark. This recognition represents outstanding global leadership in sustainability and a deep commitment to ESG integration. Frasers Logistics & Industrial Trust is once again setting a high bar for ESG performance in the real estate sector and an inspiring example for its peers to follow."

2019 marks the third year of FLT's participation in the annual GRESB Real Estate Assessment, in which the REIT was accorded an overall score of 90 points, ranking FLT first among global listed participants in the industrial space.

Each year GRESB assesses and benchmarks the ESG performance of real assets worldwide and monitors progress towards global sustainability goals. GRESB Assessments are guided by what investors and the industry consider to be material issues in the sustainability performance of real asset investments and are aligned with international reporting frameworks such as the Global Reporting Initiative (GRI) and Principles for Responsible Investment (PRI).

The GRESB Sector Leader Awards Program recognises real estate and infrastructure companies, funds and assets that have demonstrated outstanding leadership in sustainability. For more information on GRESB, please visit https://gresb.com/

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1

PRESS RELEASE



About Frasers Logistics & Industrial Trust

Frasers Logistics & Industrial Trust ("**FLT**") is the first Singapore-listed real estate investment trust with a portfolio comprising 93¹ logistics and industrial properties, worth approximately A\$3.5 billion, concentrated within major logistics and industrial markets in Australia, Germany and the Netherlands. FLT was listed on the Mainboard of Singapore Exchange Securities Trading Limited ("**SGX-ST**") on 20 June 2016.

FLT's investment strategy is to invest globally in a diversified portfolio of income-producing industrial and logistics properties. With strong connectivity to key infrastructure, FLT's modern portfolio consists predominantly of freehold and long leasehold land tenure assets with a well-diversified tenant base. FLT is sponsored by Frasers Property Limited.

For more information about FLT, visit www.fraserslogisticstrust.com.

About the Sponsor: Frasers Property Limited

Frasers Property Limited ("Frasers Property" and together with its subsidiaries, the "Group"), is a multinational company that develops, owns and manages a diverse, integrated portfolio of properties. Listed on the Main Board of the Singapore Exchange Securities Trading Limited ("SGX-ST") and headquartered in Singapore, the Group has total assets of approximately S\$33.6 billion as at 30 June 2019.

Frasers Property's assets range from residential, retail, commercial & business parks, to logistics & industrial in Southeast Asia, Australia, Europe and China. Its well-established hospitality business owns and/or operates serviced apartments and hotels in over 70 cities across Asia, Australia, Europe, the Middle East and Africa. The Group is unified by its commitment to deliver enriching and memorable experiences to customers and stakeholders, leveraging its knowledge and capabilities from across markets and property sectors, to deliver value in its multiple asset classes.

Frasers Property is also the sponsor of three real estate investment trusts and one stapled trust listed on the SGX-ST. Frasers Centrepoint Trust, Frasers Commercial Trust, and Frasers Logistics & Industrial Trust are focused on retail, commercial & business parks, and logistics & industrial properties respectively. Frasers Hospitality Trust (comprising Frasers Hospitality Real Estate Investment Trust and Frasers Hospitality Business Trust) is a stapled trust focused on hospitality properties. In addition, Frasers Property Thailand is the sponsor of Frasers Property Thailand Industrial Freehold & Leasehold REIT, which is focused on logistics and industrial properties in Thailand and is listed on the Stock Exchange of Thailand.

For more information on Frasers Property, please visit frasersproperty.com

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¹ Includes the three Australian properties acquired by FLT on 20 August 2019, eight German properties acquired between 23 August 2019 to 3 September 2019, and one German property to be acquired by FLT

PRESS RELEASE



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The value of the Units and the income derived from them may fall or rise. The Units are not obligations of, deposits in, or guaranteed by the REIT Manager, Perpetual (Asia) Limited (as trustee of FLT), or Frasers Property Limited (as the sponsor of FLT).

An investment in the Units is subject to investment risks, including the possible loss of the principal amount invested. Unitholders have no right to request that the REIT Manager redeem or purchase their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

This press release may contain forward-looking statements or financial information that involve assumptions, risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Predictions, projections or forecasts of the economy or economic trends of the markets are not necessarily indicative of the future or likely performance of FLT. The forecast financial performance or financial information of FLT is not guaranteed. A potential investor is cautioned not to place undue reliance on these forward-looking statements or financial information, which are based on the REIT Manager's current view of future events.

This advertisement has not been reviewed by the Monetary Authority of Singapore.

This press release is not an offer or sale of the Units in the United States. The Units have not been and will not be registered under the United States Securities Act of 1933, as amended (the "Securities Act") and may not be offered or sold in the United States absent registration except pursuant to an exemption from, or in a transaction not subject to, the registration requirements under the Securities Act. Any public offering of the Units in the United States would be made by means of a prospectus that would contain detailed information about FLT, the REIT Manager and its management, as well as financial statements.

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