

PRESS RELEASE

Balmoral Hospitality to operate The Waterfront Tavern

New standard in dining and entertainment set for Shell Cove community

- ◆ Shellharbour City Council and Frasers Property **select tavern owner-operator**
- ◆ Big plans for **bistro, bar, clubhouse and kiosk** for waterfront location

SYDNEY, 17 SEPTEMBER 2019

Balmoral Hospitality has been selected as the owner-operator of The Waterfront Tavern at Shell Cove, promising to set a new standard in dining and entertainment on the NSW South Coast.

This announcement follows the recent start of construction work on the restaurant precinct.

Shellharbour City Council Mayor **Marianne Saliba** says the tavern is one of the most anticipated aspects of The Waterfront Town Centre.

“The tavern is one of the features of the precinct that the community has been most looking forward to, and it will be a wonderful family gathering place in this vibrant and exciting new area,” Cr Saliba says.

“It’s exciting to see the different components of this new major waterfront destination come to life enhancing not only the tourism focus of Shell Cove, but of the entire Illawarra South Coast region.

“Balmoral Hospitality has a well-established association with our area and has already operated numerous businesses in the region. Their team really understands the vision for Shell Cove so we’re delighted to welcome them onboard.”

Balmoral Hospitality’s platform for The Waterfront Tavern precinct includes:

- ◆ The Bar & Bistro, with a kids’ area, space for large group bookings and special occasions, a wood-fired oven and central bar.
- ◆ The Clubhouse, a casual waterfront meeting spot featuring live music, special event screenings, cocktails and bar food.
- ◆ The Kiosk, offering convenient outdoor food and drinks such as coffee, pastries, gelato, picnic hampers and take-away food.

Simone Dyer, Development Director – Shell Cove, Frasers Property Australia says Balmoral Hospitality has big plans for attractions and events, including jazz on Sunday’s, craft beer evenings, meet the producer dinners, a pop-up food festival event, picnic in the park with hampers from The Kiosk and live music.

“Balmoral Hospitality will bring a vibrance and energy to The Waterfront Tavern precinct that will attract patrons from far and wide,” Ms Dyer says.

“Balmoral’s ideas are aligned with our own in what we want The Waterfront to represent for the community – a family-focused destination where people can meet, relax, enjoy good food and entertainment overlooking spectacular views of the NSW South Coast.”

Nestled on the ocean front, the 1,086 sqm tavern is part of the Shell Cove community created by Shellharbour City Council and Frasers Property Australia. The Waterfront Tavern will cantilever over the new public boardwalk and marina to make the most of the harbour views to the north and east.

Balmoral Hospitality has vast experience operating hotels and taverns. In the region, the company built and operated Central Hotel in Shellharbour (awarded Country Hotel of the Year 2013), as well as Figtree Hotel in Figtree and the award-winning Headlands Hotel at Austinmer Beach. Gregory Hills Hotel – just outside the region, has also received awards and Engadine Tavern in Engadine, Royal Oak Hotel at Double Bay and Caves Beachside Hotel at Lake Macquarie are also in Balmoral's portfolio.

"Balmoral Hospitality has a proven track record to commit and deliver on time, which is great news for the community," says Ms Dyer.

The Waterfront Tavern at The Waterfront, Shell Cove is expected to be completed in 2021. Shell Cove is a new community in a natural coastal setting surrounded by beaches, parks and wetlands, and close to schools, transport and major centres.

A focal point will be the boat harbour and marina next to The Waterfront, Shell Cove's lively town centre, featuring a retail precinct, specialty shops, restaurants on the marina's edge, hotel, children's beach, water play areas, library, community centre and the tavern.

For more information about The Waterfront, Shell Cove call Frasers Property on 13 38 38 or visit www.thewaterfrontshellcove.com.au.

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About Shellharbour City Council

Shellharbour City Council leads by example in balancing the area's natural beauty with the needs of a growing community. Through its framework of a City of Vision, the Council is focused on achieving results for dynamic and sustainable developments for a modern society, directly or in partnership. These results can be seen in Shell Cove, Illawarra Regional Airport, Croom Regional Sporting Complex, Myimbarr Community Park, The Links Shell Cove Golf Course, Shellharbour City Stadium and the Shellharbour Civic Centre.

For more information about Shellharbour City Council, visit www.shellharbour.nsw.gov.au.

About Frasers Property Australia

Frasers Property Australia Pty Limited is one of Australia's leading diversified property groups and is the Australian division of Frasers Property Limited. The company has over 90 years' heritage in Australia with current activities covering the development of residential land, housing and apartments, commercial, retail and industrial properties, investment property ownership and management, and property management.

Being part of a multi-national company opens up a world of opportunities for our customers. Frasers Property Australia appreciates its customers and rewards their loyalty through Prosperity, a national customer care and loyalty program providing residential customers with generous purchase and referral rewards, plus benefits at Frasers Hospitality's serviced hotel residences and boutique lifestyle hotels around the world.

Sustainability is at the heart of our operations. The company creates places where resources are re-used, recycled and restored. It fosters new ideas to support people and the planet, and undertakes tangible initiatives to help people lead happier, healthier lives. Driven by a highly experienced team of people committed to delivering memorable experiences for our customers, the core values of our global group are *collaborative, respectful, progressive and real*.

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About Frasers Property Limited

Frasers Property Limited ("Frasers Property" and together with its subsidiaries, the "Group"), is a multi-national company that develops, owns and manages a diverse, integrated portfolio of properties. Listed on the Main Board of the Singapore Exchange Securities Trading Limited ("SGX-ST") and headquartered in Singapore, the Group has total assets of approximately S\$33.6 billion as at 30 June 2019.

Frasers Property's assets range from residential, retail, commercial & business parks, to logistics & industrial in Southeast Asia, Australia, Europe and China. Its well-established hospitality business owns and/or operates serviced



apartments and hotels in over 70 cities across Asia, Australia, Europe, the Middle East and Africa. The Group is unified by its commitment to deliver enriching and memorable experiences to customers and stakeholders, leveraging its knowledge and capabilities from across markets and property sectors, to deliver value in its multiple asset classes.

Fraser's Property is also the sponsor of three real estate investment trusts and one stapled trust listed on the SGX-ST. Fraser's Centrepoint Trust, Fraser's Commercial Trust, and Fraser's Logistics & Industrial Trust are focused on retail, commercial & business parks, and logistics & industrial properties respectively. Fraser's Hospitality Trust (comprising Fraser's Hospitality Real Estate Investment Trust and Fraser's Hospitality Business Trust) is a stapled trust focused on hospitality properties. In addition, Fraser's Property Thailand is the sponsor of Fraser's Property Thailand Industrial Freehold & Leasehold REIT, which is focused on logistics and industrial properties in Thailand and is listed on the Stock Exchange of Thailand.

For more information on Fraser's Property, please visit frasersproperty.com.

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