

New large format retail experience coming to Western Sydney

Frasers Property launches Stage 2 of Eastern Creek Quarter

- ◆ **Eastern Creek Quarter** a major addition to Western Sydney's retail infrastructure
- ◆ **Opportunities for large format retailers and showrooms** in key growth area
- ◆ **Stage 2 leasing campaign underway**

SYDNEY, 2 OCTOBER 2019

Frasers Property Australia is on the lookout for homewares retailers, adventure goods stores, automotive specialists, whitegoods brands, pet supply stores and other showroom retailers to be part of Western Sydney's new large format retail destination at Eastern Creek Quarter (ECQ).

The second stage of ECQ will deliver approximately 11,600 sqm of retail space with 20 to 25 tenancies, ranging from 250 sqm to 2,500 sqm, as well as 350 on grade parking spaces.

The leasing campaign for ECQ Stage 2 has officially kicked off and there are also opportunities for indoor recreation centre operators, including children's play centres and even swim schools, to ensure the centre delivers something new and interesting to Western Sydney's retail landscape.

Stage 1 of ECQ will be anchored by Woolworths and feature 'ECQ Social', a unique dining and entertainment precinct. Frasers Property is preparing to launch Stage 1 soon, with Stage 2 anticipated to open in late 2020.

Tim Moore, General Manager – Retail Leasing, Frasers Property Australia says ECQ Stage 2 will offer an unparalleled opportunity for brand presence in a region benefiting from significant infrastructure investment and strong forecast population growth.

"The fundamentals for large format retailers and showrooms at ECQ demand real consideration. The site itself is easily accessible, with 11.2 million¹ vehicles travelling along the Great Western Highway annually, and the population in the main trade area is undergoing significant growth," Mr Moore says.

"Stage 2 of ECQ is a prime opportunity for progressive, premium quality large format retailers to establish a high-profile presence in a connected location in Western Sydney's new retail heartland."

Large format retail leasing specialist Retail Projex has been appointed to coordinate the leasing campaign for ECQ Stage 2.

Cameron Henshaw, Managing Director of Retail Projex says: "ECQ is a landmark project for Western Sydney and we're pleased to assist Frasers Property in the leasing of Stage 2, bringing to market 11,600 sqm of large format showroom space, where we are seeking interest from a range of quality retailers eager to make their mark in this high-profile location."

According to LocationIQ, the trade area for ECQ is forecast to spend around \$13.1 billion in 2019, a number anticipated to grow to \$23.6 billion by 2036. The area is categorised by younger, larger than average families with household income levels around 20% higher than the Australian benchmark of around \$98,500².

"The new large format retail and showroom offer is an ideal complement to Stage 1 at ECQ, which will be launched soon, offering the local community and broader Western Sydney new levels of convenience and choice in a comfortable, sustainable and exciting atmosphere. We anticipate the leasing campaign will attract

¹ *Eastern Creek Business Hub, Market Potential Assessment, LocationIQ, November 2017.*

² *Eastern Creek Business Hub, Market Potential Assessment, LocationIQ, November 2017.*

a mix of large format retailers and showrooms who want to be part of a centre which will set a new benchmark for the region,” Mr Moore says.

ECQ will serve a large and growing catchment. It is within a 15-minute drive for 330,000 people and a 30-minute drive for 1.2 million people³.

Stage 1 of ECQ will feature 1 MW of solar panels, a 200 kL onsite rainwater tank, extensive landscaping and trees in the external carpark area, and bicycle parking facilities, making it a world leader in sustainability. Stage 1 of ECQ has been awarded a 6 Star Green Star Design & As Built rating by the Green Building Council of Australia.

Retailers interested in a tenancy at ECQ Stage 2 should call Frasers Property on 13 38 38 or visit www.frasersproperty.com.au/retail/nsw/eastern-creek/register.

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About Frasers Property Australia

Frasers Property Australia Pty Limited is one of Australia's leading diversified property groups and is the Australian division of Frasers Property Limited. The company has over 90 years' heritage in Australia with current activities covering the development of residential land, housing and apartments, commercial, retail and industrial properties, investment property ownership and management, and property management.

Being part of a multi-national company opens up a world of opportunities for our customers. Frasers Property Australia appreciates its customers and rewards their loyalty through Prosperity, a national customer care and loyalty program providing residential customers with generous purchase and referral rewards, plus benefits at Frasers Hospitality's serviced hotel residences and boutique lifestyle hotels around the world.

Sustainability is at the heart of our operations. The company creates places where resources are re-used, recycled and restored. It fosters new ideas to support people and the planet, and undertakes tangible initiatives to help people lead happier, healthier lives. Driven by a highly experienced team of people committed to delivering memorable experiences for our customers, the core values of our global group are *collaborative, respectful, progressive* and *real*.

For more information about Frasers Property Australia, visit frasersproperty.com.au.

About Frasers Property Limited

Frasers Property Limited (“Frasers Property” and together with its subsidiaries, the “Group”), is a multi-national company that develops, owns and manages a diverse, integrated portfolio of properties. Listed on the Main Board of the Singapore Exchange Securities Trading Limited (“SGX-ST”) and headquartered in Singapore, the Group has total assets of approximately S\$33.6 billion as at 30 June 2019.

Frasers Property's assets range from residential, retail, commercial & business parks, to logistics & industrial in Southeast Asia, Australia, Europe and China. Its well-established hospitality business owns and/or operates serviced apartments and hotels in over 70 cities across Asia, Australia, Europe, the Middle East and Africa. The Group is unified by its commitment to deliver enriching and memorable experiences to customers and stakeholders, leveraging its knowledge and capabilities from across markets and property sectors, to deliver value in its multiple asset classes.

Frasers Property is also the sponsor of three real estate investment trusts and one stapled trust listed on the SGX-ST. Frasers Centrepoint Trust, Frasers Commercial Trust, and Frasers Logistics & Industrial Trust are focused on retail, commercial & business parks, and logistics & industrial properties respectively. Frasers Hospitality Trust (comprising Frasers Hospitality Real Estate Investment Trust and Frasers Hospitality Business Trust) is a stapled trust focused on hospitality properties. In addition, Frasers Property Thailand is the sponsor of Frasers Property Thailand Industrial Freehold & Leasehold REIT, which is focused on logistics and industrial properties in Thailand and is listed on the Stock Exchange of Thailand.

For more information on Frasers Property, please visit frasersproperty.com.

³ *Eastern Creek Business Hub, Market Potential Assessment, LocationIQ, November 2017.*

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